

Ref: SIPL/2021-22/0051

29th September, 2021

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
“Exchange Plaza”,
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Report on proceedings of 15th Annual General Meeting of the Company held on 29th September, 2021 at 2:00 p.m. through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility.

With reference to the above, we wish to inform you that 15th Annual General Meeting of the Company held on 29th September, 2021 at 02:00 p.m. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility.

Mr. Hardik Modi, Company Secretary of the Company welcomed all Members, Directors, stakeholders, Chief Financial Officer, Auditors, Invitees, Scrutinizer and Secretarial Auditor of the Company at the 15th Annual General Meeting (AGM) of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

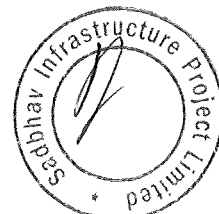
All Directors of the Company including Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee attended the meeting through Video Conferencing. It was confirmed that the meeting had the required quorum and the AGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility in accordance with Circular No. 14/2020 dated April 08, 2020, Circular No.17 /2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No. 02/2021 dated January 13, 2021 and Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P /2021/11 dated January 15, 2021 issued by Securities and Exchange Board of India (SEBI) due to COVID-19 Pandemic, lockdown and social distancing norms issued by the Government.

He informed the members that Mr. Shashin V. Patel, Chairman of the Company, occupied the Chair the meeting.

Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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All requisite Statutory Registers were made available electronically on the website of the Company for inspection of the Members during the AGM.

With the permission of the Shareholders Notice convening the 15th Annual General Meeting and Directors' Report was taken as read.

It was informed to the members that there was no qualification in the Auditor's Report therefore it is not required to read the same.

However, the observation marked by the Secretarial Auditor in his report and reply by Director's in their report was duly read before the members at the AGM.

The Company Secretary requested the Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and gave his speech.

He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice. The remote e- Voting period commenced on Sunday, 26th September, 2021 and ended on Tuesday, 28th September, 2021. The cut-off date for determining the members who may cast their vote electronically was Wednesday, 22nd September, 2021. For those members who have not cast their vote through remote e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 30 minutes after the conclusion of Annual General Meeting:

The following businesses as mentioned in the notice of 15th Annual General Meeting were conducted:

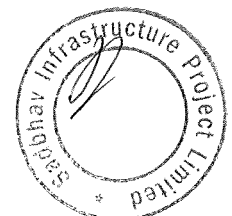
Item No. 1

Ordinary Resolution for consideration, approval and adoption of:

- (a) the audited Standalone financial statement of the Company for the financial year ended 31st March, 2021, the reports of the Board of Directors and Auditors thereon; and
- (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2021 and the report of Auditors thereon.

Item No. 2

Ordinary resolution for appointment of Director in place of Mr. Nitin R. Patel (DIN: 00466330), who retires by rotation and being eligible, offers himself for reappointment.



Item No. 3

Ordinary resolution for Ratification of Remuneration of Cost Auditor of the company.

As mentioned earlier an opportunity is being given by way of e-voting to member who had not cast their vote through remote e voting.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within 48 hours of the conclusion of the meeting also would be placed on the website of the Company.

The Company Secretary requested the member registered as speaker to ask his queries if any however it was found that the said shareholder has not attended this AGM.

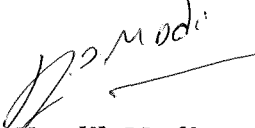
As all the business of the meeting was completed, the Company Secretary with the permission of the Chairman, declared the meeting as concluded at 02:15 p.m. with vote of thanks.

Please take the same on record.

Thanking You,

Yours Faithfully,

For and on behalf of Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary

