

January 3, 2019

Listing Compliance & Legal Regulatory BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001 BSE Scrip Code: 532648

Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: YESBANK

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform you that YES BANK Limited ("the Bank") has sold 2,30,655 equity shares having nominal value of Rs.100/- each, constituting 30% of the paid-up share capital of 'Valecha Investments Private Limited' ('VIPL') which was acquired by way of invocation of pledge by the Bank, resulting into a change in holding of the Bank by more than 2% of the total shareholding of VIPL, from the last disclosure made by the Bank on November 14, 2018 for acquisition of shares of VIPL by the Bank.

In view of the above the Bank's shareholding post sale of abovementioned shares in VIPL stands NIL as on date.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully, For **YES BANK LIMITED**

OK Shivanand R. Shettigar Company Secretary