



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

27th JULY, 2021

To,

Bombay Stock Exchange Limited

Corporate Service Department

Floor 25, P J Towers,

Dalal Street,

Mumbai- 400001

SCRIP ID: "BSE-532845"

National Stock Exchange India Limited

Corporate Communication

Exchange Plaza,

Bandra- Kurla Complex,

Mumbai- 400051

NSE CODE: "TGBHOTELS"

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in connection to declaration of audited Standalone Financial Results for the quarter and financial year ended March 31, 2021 on June 28, 2021, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for half year ended March 31, 2021 (i.e., from October 01, 2020 to March 31, 2021)

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Priyanka K. Gola
Company Secretary



TGB BANQUETS AND HOTELS LIMITED

Registered office: "The Grand Bhagwati", Plot No: 380, S.G. Road, Ahmedabad- 380054, Gujarat, India.
Ph: 079 26841000, Fax: 079 26840915, E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

RELATED PARTY DISCLOSURES AS PER REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31ST MARCH, 2021

(a) Related Parties

- Key Management Personnel

Narendra Somani
Hemant Somani
Devanand Somani
Ashish R. Thakkar
Priyanka K. Gola

**- Entities controlled by Directors or their relatives
(with whom transactions entered into during the financial year)**

TGB Foods Private Limited
TGB Bakers & Confectionaries Private Limited
Bhagwati Sales Corporation
Sunita Enterprise
Bhagwati Hospitality Services

(b) Transactions with related parties:

particulars	Subsidiaries		Key Management Personnel and		Entities controlled by Directors	
	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Room, Food, Beverages and other services	-	-	-	-	12,715,261	-
F & B Purchase	-	-	-	-	-	2,194,502
Remuneration	-	-	4,515,000	4,530,000	-	-
Commercial Transaction	-	-	-	-	54,225,804	1,233,782
BALANCE OUTSTANDING	Payable		Receivable			
particulars	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020		
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)		
Subsidiaries	-	-	-	183,072,070		
Key Management Personnel and their relatives	7,852,867	4,634,609	-	-		
Entities controlled by Directors or their relatives	12,925,134	9,384,363	108,641,231	111,089,001		
Total						

Note:

(i) The above related party transactions have been reviewed periodically

(ii) The details of guarantees and collaterals extended by the related

(c) Disclosure in respect of related party-wise transactions from oct 2020 to march 21

	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020
	(Amount in Rs.)	(Amount in Rs.)
Revenue from Operations		
Room, Food, Beverages and other services	12,715,261	-
F & B Purchase	-	-
TGB Bakers & Confectionaries Private Limited	-	2,194,502
Remuneration		
Narendra G. Somani	2,400,000	2,400,000.00
Devanand G. Somani	-	-
Hemant G. Somani	1,200,000	1,200,000.00
Ashish Thakkar	750,000	750,000.00
Priyanka Gola	165,000	180,000.00
Commercial Transactions entered		
Lovkush Properties Private Limited - share of consideration		
Lovkush Properties Private Limited - Advance for Property		
TGB Bakers & Confectionaries Private Limited Advance for F& B Purchase	46,219,444	1,222,546
TGB Foods Private Limited - Advance from Customer	4,658,306	6,212,182
Sunita Enterprise-Advances given	15,031	-
Bhagwati Hospitality Services- Unsecured Loan repaid / (taken)	3,333,023	(6,200,946)

Balance Outstanding

Particular	Payable		Receivable	
	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020	For the half-year ended March 31, 2021	For the half-year ended March 31, 2020
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
- Subsidiaries				
Lov Kush Properties Private Limited (Loans given)	-	-	-	126,375,880
Lov Kush Properties Private Limited (Debtors)	-	-	-	56,696,190
- Key Management Personnel				
Narendra Somani	2,067,189	754,552	-	-
Hemant Somani	2,347,981	1,005,460	-	-
Devanand Somani	3,087,897	2,607,722	-	-
Ashish Thakkar	319,800	236,875	-	-
Priyanka Gola	30,000	30,000.00	-	-
- Entities controlled by Directors or their relatives				
TGB Foods Private Limited	8,905,415	-	849,836	-
TGB Bakers & Confectionaries Private Limited (Pur)	-	-	-	-
TGB Bakers & Confectionaries Private Limited (Loans)	-	-	103,094,682	106,392,287
Bhagwati Sales Corporation	-	-	4,696,714	4,696,714
Sunita Enterprise	126,217	141,248	-	-
Bhagwati Hospitality Services	3,893,502	9,243,115	-	-

Note: The above transactions excludes changes due to exchange rate fluctuation.

* These include Provident Fund paid / payable by the employer.

