



OM METALS INFRAPROJECTS LIMITED

CIN: L27203RJ1971PLC003414

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Date: 31st October, 2019

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38 : 66418126
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Corporate Announcement

Interim Relief out of Arbitration proceedings in Road Project

M/s Bhilwara Jaipur Toll Road Pvt. Ltd., an associate SPV of the Company with 49% shareholding, is in the business of Toll Road Operation and Maintenance in the State of Rajasthan. The Government of Rajasthan wef 1.4.2018, had exempted the private vehicles to pay toll in 0-212 km state highway from Jaipur to Bhilwara and on account of this daily toll collection was badly affected and that M/s Bhilwara Jaipur Toll Road Pvt. Ltd had terminated the concession agreement on the ground of material default by State Govt by a notice dt. 3.10.2018 and an arbitrator was appointed by Hon'ble High court of Rajasthan to resolve the matter. M/s Bhilwara Jaipur Toll Road Pvt. Ltd. had sought an interim relief u/s 17 of arbitration act from arbitrator to give award in the way that bank debt on state highway is taken over or settled by state govt. and state highway is taken back by State Govt. for onward operation and maintenance. The arbitrator after due hearings under section 17 of arbitration act in a case no. 20/2019 issued an award on 30.10.2019 directing state govt to deposit Rs.191 cr in bank escrow account and take the possession of state highway. Our regular arbitration proceedings in section 34 of Arbitration act is going on and our claim of termination payment of Rs.578 cr is in process of hearings.

Kindly take the aforesaid information for your records.

Thanking You.

For Om Metals Infraprojects Limited

