



## S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: May 30, 2023

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

**Re: Press Release-Financial Results- Financial Year ended March 31, 2023-pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The press release on the financial results of the Company for the year ended March 31, 2023 is attached herewith.

The Company shall also disseminate the above information on the website of the Company i.e. [www.schandgroup.com](http://www.schandgroup.com).

Request you to kindly take note of the same.

Thanking You.

Yours Sincerely,

**For S Chand And Company Limited**

**Jagdeep Singh**  
Company Secretary  
Membership No: A15028  
Address: A-27, 2<sup>nd</sup> Floor,  
Mohan Co-operative Industrial Estate,  
New Delhi-110044



Encl: as above



## PRESS RELEASE

### **Return to sustainable profitability, Turns Net Debt Free in April, 23, Best Working Capital Efficiency in the past 5 years & Restores Rs3/share final dividend after FY18**

**New Delhi, May 30<sup>th</sup>, 2023.** S Chand Publishing, India's leading education content publisher and book publisher reported its results for the fourth quarter & for the financial year ending 31st March 2023.

#### **HIGHLIGHTS OF FY23 RESULTS**

Some of the highlights of the FY23 results are as follows:-

<b>Rs6,103m</b> Highest operating revenues in 5 years, Up 27% YoY	<b>Rs963m</b> Highest EBITDA in 5 years, Up 57% YoY	<b>Rs576m</b> Highest PAT in 5 years, Up 616% YoY	<b>Becomes Net Debt Free</b> S Chand becomes net debt free in April, 2023
<b>Rs3/share</b> Restores Annual Dividend after FY18.	<b>Lowest Q4 Receivables and NWC days in company's history</b> Receivables – 159 Days NWC – 188 days	<b>Exited Testbook with 7.8x return</b> Exited Testbook minority stake for Rs180m in July, 22	<b>Exited iNeuron with 2.1x return</b> Exited iNeuron minority stake for Rs138m in December, 22

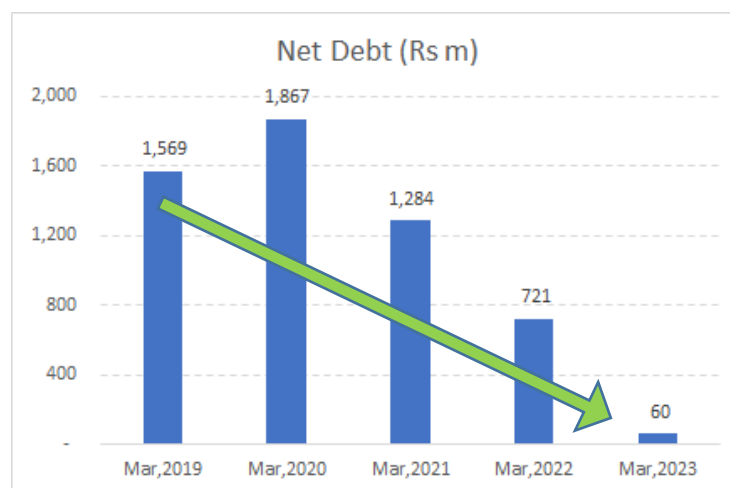
## **BEST 4Q WORKING CAPITAL METRICS IN THE COMPANY'S HISTORY**

Working Capital Metrics in FY23 are the best in the company's history. The charts below showcase the strength of the Company's Working Capital Management during the year.

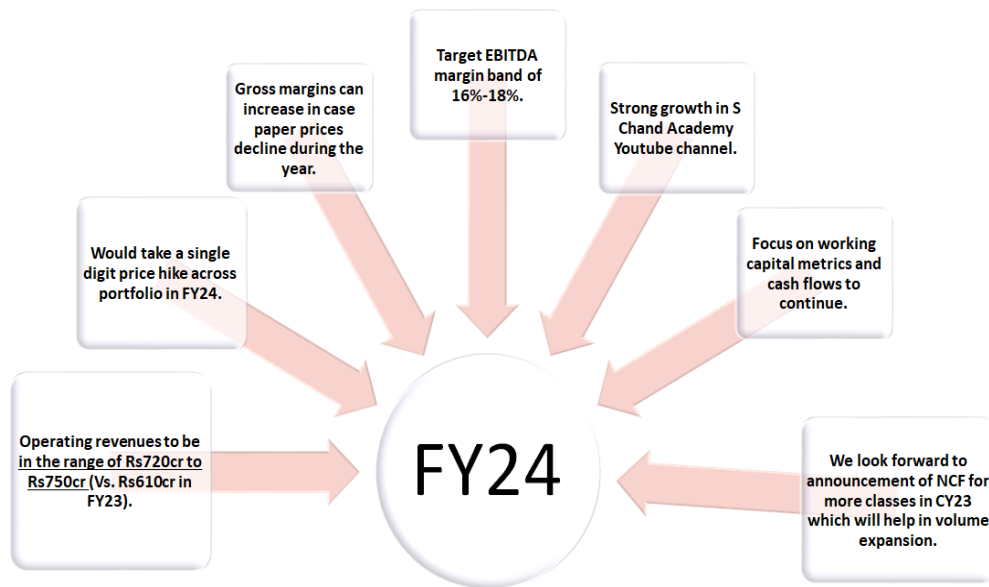


## **COMPANY TURNS NET DEBT FREE IN APRIL, 2023**

We ended the year with Net Debt of Rs60m (vs. Rs721m in Q4FY22) and Gross Debt of Rs1,268m (vs. Rs1,572m in Q4FY22). **We turned Net Debt free in April, 2023.**



## LOOKING AHEAD



**Mr. Himanshu Gupta, Managing Director of S Chand and Company Limited, commented on the successful results and said,**

“In FY23, S Chand and Company demonstrated strong growth momentum and we have crossed some very significant milestones during the year. The results of our performance in FY2023 reflects the strength of our operations and the hard work of our team. Our company's long-standing history and excellent reputation in the publishing industry, combined with the expertise of our experienced team has helped us maintain our market position and strengthen our relationships with schools, authors, and teaching community.

We are proud to say that we have achieved our goal of becoming net debt-free company in April, 2023 through consistent efforts on working capital management. Our strategic partnerships and collaborations have allowed us to expand our offerings and meet the changing needs of our customers. Our commitment is to continue this positive trend and enhance our financial position over the long term. We look forward to fuel the next leg of growth for our company on back of the National Curriculum Framework announcement in CY2023 by providing high-quality content and expertise to all students in line with our vision.”

**Mr. Saurabh Mittal, Group CFO of S Chand and Company Limited, commented on the annual results and said,**

“Our consolidated revenues reached Rs6103 million, EBITDA of Rs963 million and PAT of Rs576 million. We showed healthy revenue growth and sustainable profit margins during FY23. We have reinstated our annual dividend after FY18 and we turned Net Debt free in April, 2023.

One of the strongest features of the company’s result is our liquidity position and steady cash flows. We remain focused on building sustainable long-term value for all our stakeholders, and we believe that our unwavering commitment towards operational excellence and delivering value to our customers will continue to drive our success in the coming years.”

### **About S Chand And Company**

S. Chand and Company is one of the leading education content companies delivering content across the length and breadth of the country. The company provides content, solutions, and services across the education lifecycle through its presence in three business segments – Early Learning, K- 12 and Higher Education. The company has a strong foothold in the CBSE/ICSE affiliated schools, WBSE affiliated schools with increasing presence in the state board affiliated schools across India. The company develops and nurtures its relationships with customers by developing quality content and educational innovations, and in recent years have increased focus on investing and improving the digital product offerings in each of the business segments.

The company has more than 11,000 book titles across competitive exams & reference books, technical & professional books, schoolbooks and higher academic books. We have presence and extensive distribution system across India through over 3000+ channel partners. The company also exports print content to over 20 countries and digital content to 5 countries in SAARC, South Asia, the Middle East, Africa, and other parts of the world. Some of the well-known brands include S Chand, Vikas, Madhubun, New Saraswati House and Chhaya Prakashani and digital brands S Chand Academy, Learnflix, Mylestone, SmartK, Testcoach, Destination Success, myStudygear, Madhubun Educate 360 and Ignitor.

For more information please contact:

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