

October 31, 2023

Ref. No.: **AIL/SE/71/2023-24**

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Statement on disclosure of Related Party Transactions**

In accordance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statement on disclosure of Related Party Transactions for the Half Year period from April 1, 2023 to September 30, 2023, is enclosed herewith.

We request you to kindly take the information on your records.

Thank you.

**For Aether Industries Limited**



**Chitrarth Rajan Parghi**  
Company Secretary & Compliance Officer  
Mem. No.: F12563



Encl.: As above

**Aether Industries Limited**

**Disclosure of Related Party Transactions for the six months ended on 30.09.2023**

**Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.**

Sl. No.	Details of the party (listed entity / subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1.	Aether Industries Limited	Payal Rohan Desai	Relative of Director	Rent paid	25,00,000	9,00,000	1,47,000	1,47,000							
2.	Aether Industries Limited	Kamalvijay Ramchandra HUF	Relative of Director	Rent paid	48,00,000	12,00,000	2,16,000	0							
3.	Aether Industries Limited	Pramiladevi Kamalvijay Tulsian	Relative of Director	Rent paid	48,00,000	12,00,000	2,16,000	2,16,000							
4.	Aether Industries Limited	Sunanda Speciality Coatings Private Limited	Directorship held by Director of the Entity	Purchase of Consumables and Material for Building & Structure	5,00,00,000	88,72,049	0	30,55,821							
5.	Aether Industries Limited	Globe Enviro Care Limited	Directorship held by Director of the Entity	Effluent Treatment Expense	15,00,00,000	4,77,03,604	45,36,393	1,64,58,238							
6.	Aether Industries Limited	Aether Foundation	Directorship held by Director of the Entity	Funding for CSR	2,76,50,000	6,85,000	0	0							
7.	Aether Industries Limited	Ashwin Jayantilal Desai	Managing Director	Remuneration to Director	1,49,50,000	63,00,000	10,50,000	10,50,000							
8.	Aether Industries Limited	Purnima Ashwin Desai	Whole-time Director	Remuneration to Director	1,49,50,000	63,00,000	10,50,000	10,50,000							
9.	Aether Industries Limited	Rohan Ashwin Desai	Whole-time Director	Remuneration to Director	1,94,74,000	89,88,000	14,98,000	14,98,000							
10.	Aether Industries Limited	Aman Ashvin Desai	Whole-time Director	Remuneration to Director	2,24,25,000	94,50,000	15,75,000	15,75,000							

11.	Aether Industries Limited	Kamalvijay Ramchandra Tulsian	Chairman Non-Executive Director	Sitting Fee to Director	20,00,000	2,10,000	0	0									
12.	Aether Industries Limited	Ishita Surendra Manjrekar	Non-Executive Director	Sitting Fee to Director	20,00,000	1,00,000	0	0									
13.	Aether Industries Limited	Jeevan Lal Nagori	Independent Director	Sitting Fee to Director	20,00,000	1,45,000	0	0									
14.	Aether Industries Limited	Arun Brijmohan Kanodiya	Independent Director	Sitting Fee to Director	20,00,000	1,75,000	0	0									
15.	Aether Industries Limited	Leja Satish Hattiangadi	Independent Director	Sitting Fee to Director	20,00,000	1,15,000	0	0									
16.	Aether Industries Limited	Rajkumar Mangilal Borana	Independent Director	Sitting Fee to Director	20,00,000	1,00,000	0	0									
17.	Aether Industries Limited	Amol Arvindrao Kulkarni	Independent Director	Sitting Fee to Director	20,00,000	1,45,000	0	0									
18.	Aether Industries Limited	Jitendra Popatlal Vakharia	Independent Director	Sitting Fee to Director	20,00,000	2,25,000	0	0									
19.	Aether Industries Limited	Faiz Arif Nagariya	Chief Financial Officer	Remuneration	70,00,000	26,21,508	0	4,30,764									
20.	Aether Industries Limited	Chitrarth Rajan Parghi	Company Secretary & Compliance Officer	Remuneration	10,00,000	4,16,084	0	68,424									
21.	Aether Industries Limited	Aether Speciality Chemicals Limited	Wholly Owned Subsidiary	Unsecured Loan	1,00,00,00,000	56,94,81,000	0	56,94,81,000				Unsecured Loan	8.50%	1 Year	Unsecured	As per the main Object of WoS.	
22.	Aether Industries Limited	Aether Speciality Chemicals Limited	Wholly Owned Subsidiary	Interest on Unsecured Loan	N.A.	1,42,83,601	0	1,28,55,241									
23.	Aether Speciality Chemicals Limited	Aether Industries Limited	Holding Company	Receipt of Unsecured Loan	N.A.	56,94,81,000	0	56,94,81,000				Unsecured Loan	8.50%	1 Year	Unsecured	As per the main Object of WoS.	
24.	Aether Speciality Chemicals Limited	Aether Industries Limited	Holding Company	Interest on Unsecured Loan	N.A.	1,42,83,601	0	1,28,55,241									

For Aether Industries Limited



**Faiz A. Nagariya**  
Chief Financial Officer



**Aether Industries Limited**

**Disclosure of Related Party Transactions for the six months ended on 30.09.2023**

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