



WALCHANDNAGAR INDUSTRIES LIMITED

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 357100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL:SEC:2021

Date : December 09, 2021

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Scrip Code : 507410

Subject : Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the format specified in the Accounting Standards for the Half year ended September 30, 2021.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl.: as above

Related Party Disclosures

Related party disclosures as required under Ind AS 24 (Related Party Disclosures), specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 are given below:

i) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise and relatives of any such individual:

Name of the individual	Designation / Relation
Mr. Chakor L. Doshi	Chairman
Mrs. Champa C. Doshi	Wife of Chairman
Mr. Chirag C. Doshi	Managing Director & CEO
Mrs. Kanika G. Sanger	Daughter of Chairman
Mrs. Tanaz Chirag Doshi	Wife of Managing Director & CEO

ii) Key Management personnel and relatives:

Name of the individual	Designation / Relation
Mr. Chirag C. Doshi	Managing Director & CEO
Mr. G. S. Agrawal	Vice President (Legal & Taxation) & Company Secretary
Mr. Sandeep Jain	Chief Financial Officer

iii) Enterprises over which any person described in (i) or (ii) above are able to exercise significant influence:

Bombay Cycle & Motor Agency Ltd. (BCMA)	Olsson Holdings Inc.
Walchand Great Achievers Pvt. Ltd.	Vinod Shashank Chakor Pvt. Ltd.
Walchand Kamdhenu Commercials Pvt. Ltd.	Chirag Enterprises
Walchand Chiranika Trading Pvt. Ltd.	Walchand Botanicals Pvt. Ltd.
Chakor Doshi HUF	Rodin Holdings Inc.
Chirag Doshi HUF	Walchand Ventures LLP
Chiranika Enterprises	Hereford Properties Limited Inc.
Chiranika Corporation	Trust Finlease Pvt. Ltd.
Chiranika Properties	GS Agrawal HUF

Related Party Disclosures (contd.)

Details of transactions relating to the individuals / enterprises referred to in item (i), (ii) and (iii) above are as follows. The same are in the ordinary course of business.

₹ in Lakhs

Particulars	Individuals mentioned in (i) above	Key Management Personnel as mentioned in (ii) above	Relatives of Key as mentioned in (ii) above	Enterprises mentioned in (iii) above	Total
	Current Year	Current Year	Current Year	Current Year	Current Year
	Previous Year	Previous Year	Previous Year	Previous Year	Previous Year
Receiving of Services					
Mr. Chakor L. Doshi	3.00	-	-	-	3.00
	3.00	-	-	-	3.00
Mr. G. K. Pillai	10.50	-	-	-	10.50
	33.00	-	-	-	33.00
Bombay Cycle & Motor Agency Ltd.	-	-	-	15.00	15.00
	-	-	-	15.00	15.00
Sub-Total	13.50	-	-	15.00	28.50
	36.00	-	-	15.00	51.00
Managerial Remuneration #					
Mr. Chirag C. Doshi	-	66.30	-	-	66.30
	-	77.00	-	-	77.00
Mr. G. S. Agrawal	-	17.76	-	-	17.76
	-	20.00	-	-	20.00
Mr. Sandeep Jain	-	32.89	-	-	32.89
	-	33.00	-	-	33.00
Sub-Total	-	116.96	-	-	116.96
	-	131.00	-	-	131.00
Unsecured Loan					
Walchand Great Achievers Pvt. Ltd.	-	-	-	-	-
	-	-	-	500.00	500.00
Sub-Total	-	-	-	-	-
	-	-	-	500.00	500.00
Outstanding Payable					
Receiving of Services					
Mr. Chakor L. Doshi	-	-	-	-	-
	-	-	-	-	-
Mr. G. K. Pillai	2.70	-	-	-	2.70
	-	-	-	-	-
Bombay Cycle & Motor Agency Ltd.	-	-	-	8.70	8.70
	-	-	-	23.00	23.00
Sub-Total	2.70	-	-	8.70	11.40
	-	-	-	23.00	23.00
Unsecured Loan					
Walchand Great Achievers Pvt. Ltd.	-	-	-	500.00	500.00
	-	-	-	500.00	500.00
Sub-Total	-	-	-	500.00	500.00
	-	-	-	500.00	500.00
Managerial Remuneration #					
Mr. Chirag C. Doshi	-	10.56	-	-	10.56
	-	5.00	-	-	5.00
Mr. G. S. Agrawal	-	3.89	-	-	3.89
	-	2.00	-	-	2.00
Mr. Sandeep Jain	-	6.78	-	-	6.78
	-	3.00	-	-	3.00
Sub-Total	-	21.23	-	-	21.23
	-	10.00	-	-	10.00

The breakup of compensation of key management personnel is as follows:

Compensation of KMP's/ relative of KMP	Mr. Chirag Doshi	Mr. G. S. Agrawal	Mr. Sandeep Jain
Short Term Benefits	66.30	17.76	32.89
	77.00	20.00	33.00
Post-Employment Benefits @	-	-	-
Other Long Term Benefits @	-	-	-
Amortised cost for Share Based Payments	-	-	-
Total	66.30	17.76	32.89
	77.00	20.00	33.00

@ employment benefits comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole