

Date: August 4, 2021

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/ Madam

**Sub: Disclosure under CIRP pursuant to Regulation 30 of SEBI, LODR Regulations,
2015 read with Schedule III, Part A**

**Ref: NSE Guidance Ref No NSE/CML/2021/27 and BSE Guidance Ref No
20210709-9 dated 9th July, 2021**

This is in continuation to our disclosures dated February 26, 2020 whereby it was intimated to the Stock Exchanges that the Resolution Plan submitted by a consortium of M/s. EDCL Infrastructure Limited and M/s. Upendra Singh Constructions Private Limited (hereinafter referred to as the “Consortium” or the “Successful Resolution Applicant”) had been approved by the Hon’ble NCLT, Kolkata Bench, vide an order pronounced orally on February 24, 2020 and a written order for the same published on February 25, 2020.

In light of the approval of the Resolution Plan by the Hon’ble NCLT, vide its order dated February 24, 2020, a Monitoring Committee (hereinafter referred to as “MC”), comprising of Seven Members- three representatives from the Financial Creditors (as decided by the CoC), three representatives from the Successful Resolution Applicants and the Erstwhile Resolution Professional- has been constituted to manage the affairs of the Company as a going concern and supervise the implementation of the Approved Resolution Plan until the transfer of control of the Company to the Successful Resolution Applicants.

An ISO 9001 : 2008
Registered Firm



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
New Delhi- 110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

C r e a t i n g C o r e I n f r a s t r u c t u r e

With the constitution of the Monitoring Committee, the powers of the erstwhile Board of Directors of the Company, which stood suspended (pursuant to Section 17(1)(b) of the Insolvency and Bankruptcy Code, 2016) since the Company was admitted into Corporate Insolvency Resolution Process (CIRP), continue to remain suspended. Thus, the powers of management of the Company is currently vested in the Monitoring Committee, constituted in accordance with the terms of the approved resolution plan, till its effective implementation and successful handover.

Further, the Company also wishes to place on record that the resolution plan submitted by the Successful Resolution Applicants is at the Implementation Stage, wherein various requirements as defined in the approved Resolution Plan are being complied with, so that the Company can be handed over to the successful Resolution Applicants. In the said regard, the difference of 99,19,032 equity shares between the issued and listed share capital, on account of preferential allotment of Equity Shares to the promoters of the Company, is in the process of being resolved, with the co-operation and assistance being received from the concerned authorities. Necessary steps are also being taken by the Company to regularise the issues faced in the said regard, with all the concerned authorities involved.

In furtherance, it may also be noted that the Latest Audited Financial Statements of the Company for the Financial Year 2019-2020 is available on the Company's website and the respective web portals of BSE and NSE, for stakeholders' perusal.


We shall ensure updating the exchanges as and when there is any further development in the said process.

This is for your information and records.

Thanking You

Yours sincerely

For **Tantia Constructions Limited**


Priti Todi

Company Secretary

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