

April 13, 2020

To,  
DCS- Listing  
Bombay Stock Exchange Limited  
Dalal Street, Mumbai 400001

**Sub: Reply to Clarification Sought on April 9, 2020**

**Ref: Company name: IndiaNivesh Limited, CIN: L99500MH1931PLC001493, Scrip name: INDIANVSH and Scrip Code 501700**

Dear Sir,

We write in relation to the clarification sought by you on April 9, 2020 with respect to the price movement in the share price of the Company - IndiaNivesh Limited. In this regards, we would like to submit and clarify that the Company has been, from time to time, diligently disclosing necessary information with the stock exchanges as statutorily required, where the shares of the Company are listed, with respect to the relevant events and developments pertaining the Company. The Company has been disclosing such information from time to time, as a law abiding entity and fully appreciating that such information may have a bearing on the operations/performance of the Company which includes any price sensitive information as required to be disclosed by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges.

At the same time, the Company has also been providing necessary information/clarifications to the stock exchanges as and when the same is sought by the Company. The Company very well understands that the same is not only a legal requirement but also instrumental from the perspective of the valued shareholders of the Company.

As far as the aforesaid clarification sought by you is concerned, we state that the movement in the share price of the Company is purely due to the market conditions and neither the Company nor its promoters/directors is/are in any way connected and/or responsible for any such movement in the share price of the Company.

The Company assures you that in case there are any events/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall duly communicate the same to the stock exchanges in accordance with the regulatory requirements in the similar manner as the Company has been doing diligently till date.

We believe that the aforesaid amply clarifies your concerns.



**IndiaNivesh Limited**

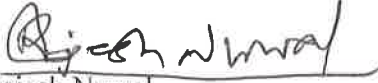
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**CIN:** L99500MH1931PLC001493

We shall be happy to provide any other clarifications, should you require the same.

Kindly take the aforesaid on your record and acknowledge the receipt of the same.  
Thanking You,

Yours faithfully,  
For **IndiaNivesh Limited**



Rajesh Nuwal  
Managing Director  
DIN: 00009660

