

Dt: 30.06.2021

To

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai -400 001**Ref:** Scrip Code-**543211**, ISIN No-**INE0B9A01018****Subject: Outcome of Board Meeting and Submission of Audited Financial Results and Auditors' Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Wednesday the 30th day of June 2021, which was duly commenced at 05:00 P.M. and concluded with vote of thanks at 08:00 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended March 31, 2021 along with auditors' Report thereon.
2. Considered and approved to expand the trading business of the Company in existing segment, in **Raipur, Chattisgadh** by using the warehouses of Multi Commodity Exchange Clearing Corporation Ltd., a wholly owned subsidiary of Multi Commodity Exchange of India Ltd. (MCX) or hiring any other godown or office as per the requirements.
3. Appointed Mr. Anil Kumar Jain (holding DIN: 06944997) as Additional (Independent) Director of the Company.

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 30th September 2015

Reason for Change	Appointment
Date of Appointment & terms of Appointment	Appointed as Additional (Independent) Director w.e.f. 30 th June 2021
Brief Profile	Mr. Anil Kumar is a B.Com Graduate from Delhi University. He has been running his own business for more

R/o: 7A/39 (12- First Floor), WEA Channa Market, Karol Bagh, New Delhi - 110005
Phone: 011-47532792, Fax: 011-47532798, E-mail: smitaglobal2001@yahoo.com www.bonlonindustries.com

Works: G1/663, RIICO Indl. Area, Bhiwadi, Distt. Alwar, (Rajasthan), Ph: 08955097125

Godown (Delhi): 488-D1, Dilshad Garden, Shahadra, Delhi-110095 Ph: 09540007429



	than four decades. He has served as Independent Director of M/s RCI Industries & Technologies Limited and presently serving on the Board of M/s B.C. Power Controls Limited also as an Independent Director.
Disclosure of relationships between directors	He has no relationship with any other director

4. Considered and approved to disinvest the entire holding in M/s AKJ Metals Private Limited, Wholly Owned Subsidiary of the Company.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

S.NO.	PARTICULAR	DESCRIPTION
1.	The Amount and percentage of the turnover and Networth Contributed by such unit during last financial year	The total revenue contribution from M/s AKJ Metals Private Limited during the last financial year 2020-21 was Rs. 22,84,80,013/-, which was 14.44% of the consolidated revenue of the Company. Net-worth Contributed by AKJ Metals Private Limited during the last financial year 2020-21 was 3.17%.
2.	Date on which agreement for sale has been entered into	To be executed
3.	The expected date of completion of sale	The transaction will be effective by the end of September 2021 or such other date as may be mutually agreed between the parties.
4.	Consideration received from such sale/disposal	Rs. 2,31,00,000/- to be received from such sale.
4.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	23,09,999 Equity Shares to Mr. Manish Gupta S/o Sh. Jai Prakash Gupta. He is holding the post of Managing Director of M/s AKJ Metals Private Limited & 01 Share which is



		<p>held by Mr. Arun Kumar Jain as Nominee of Bonlon Industries Limited to Mr. Pushpinder Latka S/o Iswar Chander Latka. He is a Director of M/s AKJ Metals Private Limited.</p> <p>None of the buyer belongs to the promoter/promoter group/group companies except the directorship in wholly owned subsidiary of the Company M/s AKJ Metals Private Limited.</p>
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction would not fall within related party transaction. The transaction is undertaken on arm length basis.
6.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	There is no underlying amalgamation or merger in the transaction. So no additional disclosure is applicable.

Further with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

Kindly take the same on your record.

FOR BONLON INDUSTRIES LIMITED

ARUN
KUMAR
JAIN

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by ARUN KUMAR
JAIN
Date: 2021.06.30
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(ARUN KUMAR JAIN)
DIRECTOR
DIN: 00438324



Bonlon Industries Limited

Formerly known as : Bonlon Industries Private Limited and Bon Lon Steels Private Limited

MANUFACTURERS • MERCHANT EXPORTER • WHOLE SALE TRADERS

CIN: U27108DL1998PLC097397

To

Dt: 30.06.2021

BSE Ltd.

Regd. Office: 25th Floor,
P.J.Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: Scrip Code-**543211**, ISIN No-**INE0B9A01018**

Subject: Declaration Regarding Audit Report with Un-modified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with Un-modified opinion in respect of the standalone and Consolidated Financial Results of the Company for the half year and year ended on 31st March 2021.

Kindly take the same on your record.

For BONLON INDUSTRIES LIMITED

ARUN
KUMAR
JAIN

Digitally signed
by ARUN KUMAR
JAIN
Date: 2021.06.30
20:20:02 +05'30'

(ARUN KUMAR JAIN)
DIRECTOR
DIN: 00438324



BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39, (12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

STANDALONE AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2021

(In Lakhs, except per share data)

Particulars	Half Year Ended		Year Ended		
	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Income					
Revenue from operations	10,553.20	2,979.78	11,819.10	13,532.98	24,302.99
Other income	101.57	205.26	303.06	306.82	1,762.76
Total income	10,654.77	3,185.03	12,122.17	13,839.81	26,065.76
2 Expenses					
(a) Cost of materials consumed	-	-	907.43	-	907.43
(b) Purchases of stock-in-trade	11,025.81	2,578.95	11,036.15	13,604.76	23,579.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700.03)	309.33	(161.82)	(390.70)	(304.78)
(d) Excise Duty	-	-	-	-	-
(e) Employee benefit expense	27.93	32.41	34.11	60.34	64.79
(f) Finance costs	11.65	7.52	16.79	19.17	16.93
(g) Depreciation, depletion and amortisation expense	9.20	20.86	15.93	30.06	30.25
(h) Other Expenses	130.38	120.84	441.56	251.21	538.91
Total expenses	10,504.93	3,069.92	12,290.15	13,574.85	24,833.19
Total profit before exceptional items and tax	149.84	115.12	(167.98)	264.95	1,232.56
3 Exceptional items					
Total profit before tax	149.84	115.12	(167.98)	264.95	1,232.56
Tax expense					
4 Current tax	51.11	18.05	(18.68)	69.16	31.04
5 Mat Credit Entitlement	-	-	-	-	-
6 Deferred tax	1.49	(1.40)	0.35	0.09	0.83
Total tax expenses	52.60	16.64	(18.32)	69.25	31.87
7 Net Profit Loss for the period	97.23	98.47	(149.66)	195.71	1,200.69
8 Other Comprehensive Income net of taxes					
Total Comprehensive Income for the period	97.23	98.47	(149.66)	195.71	1,200.69



9		Details of equity share capital							
		Paid-up equity share capital		141.83	141.83	104.27	141.83	104.27	
		Face value of equity share capital		10.00	10.00	10.00	10.00	10.00	10.00
10		Earnings per share							
		Earnings per equity share							
		Basic earnings (loss) per share		0.69	0.69	(1.44)	1.38	11.51	
		Diluted earnings (loss) per share		0.69	0.69	(1.44)	1.38	11.51	

1. The audited financial results for the half year and year ended March 31, 2021 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on June 30, 2021.

2. The company has only two business segment i.e. Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products, and Hotel Industry. But as per AS-17, only one business segment that is Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products is reportable.

3. The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.

4. Pursuant to outbreak of coronavirus disease (Covid - 19) worldwide and its declaration as global pandemic, the government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. There has been disruption to regular business operations due to the measures taken by Government to curb the impact of the pandemic. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The Board of Directors have also considered the impact of COVID-19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

For and on behalf of the Board


Anoop Kumar Jain
 Director

DIN - 00438324

Place : New Delhi
 Date : 30-06-2021

BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital		
(b) Reserves and Surplus	1,418.34	1,042.74
(c) Money received against share warrants	5,867.64	4,995.85
	-	-
	7,285.98	6,038.59
2. Share application money pending allotment		
	-	-
3. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred Tax liabilities (Net)	13.50	0.40
(c) Other Long term liabilities	-	-
(d) Long-term Provisions	-	-
	-	-
	13.50	0.40
4. Current Liabilities		
(a) Short term borrowings		
(b) Trade payables	345.00	79.56
(c) Other current liabilities	773.75	5,214.09
(d) Short term provisions	2,473.24	2,920.15
	22.47	31.04
	3,614.46	8,244.84
Total Equity and Liabilities	10,913.93	14,283.83
II ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment		
(i) Tangible assets		
(ii) Intangible assets	234.14	263.74
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1,178.51	607.01
(d) Long-term loans and advances	7.01	7.10
(e) Other non-current assets	1,386.73	5,030.50
	32.45	2.88
	2,838.84	5,911.22
2. Current assets		
(a) Current investments		
(b) Inventories	-	-
(c) Trade receivables	748.63	357.93
(d) Cash and Bank Balances	1,750.60	2,509.02
(e) Short-term loans and advances	469.52	827.20
(f) Other current assets	5,106.34	4,499.79
	-	178.67
	8,075.09	8,372.61
Total Assets	10,913.93	14,283.83

For and on behalf of the Board



Arun Kumar Jain

Arun Kumar Jain
Director
DIN - 00438324

Place : New Delhi
Date : 30-06-2021

BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(` In Lakhs)

Statement of Cash Flows	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	Audited	Audited
Cash flow from operating activities:		
Profit before the tax	264.95	1,232.56
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	30.06	30.25
Allowance for credit losses on financial assets	-	-
Interest and dividend income	(238.40)	(289.06)
Interest Expense for the period	19.17	16.93
Other Borrowing cost for the period	-	-
Preliminary Expense written off	8.29	-
(Profit)/ Loss on Sale of Fixed Assets	(0.48)	(4.69)
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	758.42	(1,641.39)
Inventories	(390.70)	(304.78)
Other current asset	178.67	(3.50)
Trade payables and other liabilities	(4,887.25)	6,862.77
Other financial liabilities	-	-
Other current liabilities	-	(22.80)
Cash generated from operations	(4,257.25)	5,876.29
Income taxes paid	(77.73)	-
Net cash generated by operating activities	(4,334.98)	5,876.29
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(0.97)	(21.52)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	0.98	88.50
Sale/(Purchase) of long term investment	(571.50)	(91.83)
Purchase of short term investment	-	-
Loan and advances given	-	-
Change in Other financial assets	-	-
Preliminary Expenses Incurred	(37.87)	-
Change in Bank Balance other than cash and cash equivalent	-	-
Change in non current asset	-	-
Interest income	238.40	289.06
Net cash used in investing activities	(370.95)	264.21
Cash flow from financing activities:		
Proceeds from Current Borrowings	265.44	79.56
Proceeds from issue of share capital/ application money	1,051.68	-
Interest paid	(19.17)	(16.93)
Change In Long term Borrowings	13.10	(311.10)
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	(606.55)	(2,370.99)
Proceed/Repayment of Long Term Loans	3,643.77	(2,776.02)
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
Net cash used in financing activities	4,348.26	(5,395.48)
Net increase/(decrease) in cash and cash equivalents	(357.68)	745.02
Cash and cash equivalents at the beginning	827.20	82.18
Cash and cash equivalents at the end	469.52	827.20

Place : New Delhi
Date : 30-06-2021



and on behalf of the Board
Arun Kumar Jain
Director
DIN - 00438324



INDEPENDENT AUDITORS' REPORT

Independent Auditor's Report (Unmodified Opinion) on Standalone Half Year and Year to Date Financial Results of the Bonlon Industries Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
Board of Directors
Bonlon Industries Limited
7A/39 (12 F.F.), W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

Opinion

We have audited the accompanying standalone quarterly financial results of Bonlon Industries Limited (the company) for the half year ended 31st March 2021 and the year to date results for the period from 01st April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31st March 2021 as well as the year to date results for the period from 01st April 2020 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of



Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



□ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

□ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Gaur & Associates
(Chartered Accountants)
(FRN: 005354C)



S.K. Gupta
Partner

M. No: 016746



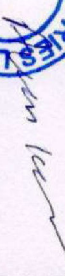
Date: 30th June 2021
Place: New Delhi

UDIN: 21016746 AAAAEW2788

9		Details of equity share capital								
	Paid-up equity share capital		141.83		141.83		104.27		141.83	104.27
	Face value of equity share capital		10.00		10.00		10.00		10.00	10.00
10	Earnings per share									
i	Earnings per equity share									
	Basic earnings (loss) per share		0.32		1.06		(1.44)		1.39	11.51
	Diluted earnings (loss) per share		0.32		1.06		(1.44)		1.39	11.51

- The audited financial results for the half year and year ended March 31, 2021 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on June 30, 2021.
- The company has only two business segment i.e. Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products, and Hotel Industry. But as per AS-17, only one business segment that is Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products is reportable.
- The figures for the corresponding period of the previous year or previous half years have been regrouped/rearranged and/or recast wherever required.
- Pursuant to outbreak of coronavirus disease (Covid - 19) worldwide and its declaration as global pandemic, the government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. There has been disruption to regular business operations due to the measures taken by Government to curb the impact of the pandemic. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The Board of Directors have also considered the impact of COVID-19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

Place : New Delhi
Date : 30-06-2021

For and on behalf of the Board

 Arun Kumar Jain
 Director
 DIN - 00438324



BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

	Particulars	As at	As at
		31st March, 2021	31st March, 2020
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	1,418.34	1,042.74
	(b) Reserves and Surplus	5,867.69	4,995.11
	(c) Non Controlling Interest	0.00	0.00
		7,286.03	6,037.84
2.	Share application money pending allotment	-	-
3.	Non- current liabilities		
	(a) Long-term borrowings	13.50	0.40
	(b) Deferred Tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	-	-
		13.50	0.40
4.	Current Liabilities		
	(a) Short term borrowings	345.00	79.66
	(b) Trade payables	1,225.69	5,214.09
	(c) Other current liabilities	2,487.83	2,920.25
	(d) Short term provisions	22.47	31.04
		4,080.98	8,245.04
	Total Equity and Liabilities	11,380.51	14,283.28
II	ASSETS		
1.	Non-current assets		
	(a) Property Plant and Equipment		
	(i) Tangible assets	818.51	263.74
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	54.43	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	947.51	376.01
	(c) Deferred tax assets (net)	7.01	7.10
	(d) Long-term loans and advances	743.22	5,026.46
	(e) Other non-current assets	34.93	6.18
		2,605.60	5,679.49
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,006.74	357.93
	(c) Trade receivables	2,014.52	2,509.02
	(d) Cash and Bank Balances	584.09	828.38
	(e) Short-term loans and advances	5,169.54	4,729.79
	(f) Other current assets	0.02	178.67
		8,774.91	8,603.79
	Total Assets	11,380.51	14,283.28

For and on behalf of the Board



Arjun Kumar Jain

Director

DIN - 00438324

Place : New Delhi

Date : 30-06-2021

BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A Channa Market, Karol Bagh, Delhi-110005
CIN: L27108DL1998PLC097397

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(` In Lakhs)

Statement of Cash Flows	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	Audited	Audited
Cash flow from operating activities:		
Profit before the tax	265.90	1,231.81
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	30.06	30.25
Allowance for credit losses on financial assets	-	-
Interest and dividend income	(239.60)	(289.06)
Interest Expense for the period	19.28	16.93
Other Borrowing cost for the period	-	-
Preliminary Expense written off	9.12	-
(Profit)/ Loss on Sale of Fixed Assets	(0.48)	(4.69)
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	494.50	(1,641.39)
Inventories	(648.80)	(304.78)
Other current asset	178.64	(6.81)
Trade payables and other liabilities	(4,420.82)	6,862.87
Other financial liabilities	-	-
Other current liabilities	-	(22.80)
Cash generated from operations	(4,312.19)	5,872.34
Income taxes paid	(77.88)	-
Net cash generated by operating activities	(4,390.08)	5,872.34
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(639.76)	(21.52)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	0.98	88.50
Sale/(Purchase) of long term investment	(571.50)	139.17
Purchase of short term investment	-	-
Loan and advances given	-	-
Change in Other financial assets	-	-
Preliminary Expenses Incurred	(37.87)	-
Change in Bank Balance other than cash and cash equivalent	-	-
Change in non current asset	-	-
Interest income	239.60	289.06
Net cash used in investing activities	(1,008.56)	495.21
Cash flow from financing activities:		
Proceeds from Current Borrowings	265.34	79.66
Proceeds from issue of share capital/ application money	1,051.68	-
Interest paid	(19.28)	(16.93)
Change In Long term Borrowings	13.10	(311.10)
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	(439.75)	(2,600.99)
Proceed/Repayment of Long Term Loans	4,283.25	(2,771.98)
Foreign Exchange Gain/(Loss)	-	-
Increase in minority interest	-	0.00
Net cash used in financing activities	5,154.33	(5,621.34)
Net increase/(decrease) in cash and cash equivalents	(244.30)	746.21
Cash and cash equivalents at the beginning	828.38	82.18
Cash and cash equivalents at the end	584.09	828.38

For and on behalf of the Board



Arun Kumar Jain
Director
DIN - 00438324

Place : New Delhi
Date : 30-06-2021



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report (Unmodified Opinion) On Consolidated Audited Half Yearly and Year to date financial results of the Bonlon Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Bonlon Industries Limited
7A/39 (12 F.F.), W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Bonlon Industries Limited ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group"), for the half year ended 31st March 2021 and for the period from 01st April 2020 to 31st March 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary, the Statement:

- a. includes the results of the following entities: **AKJ Metals Private Limited;**
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the half year ended 31st March 2021 and for the period from 01st April 2020 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

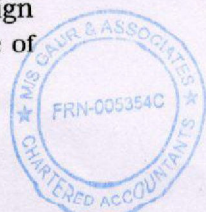
In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

□ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

□ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

□ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of AKJ Metals Private Limited, subsidiary, whose Financial Results/ financial information reflect Group's share of total assets of Rs. 13,50,09,209/- as at 31st March 2021, Group's share of total revenue of Rs. 20,89,74,242/- and Rs. 22,84,80,013/- and Group's share of total net profit/(loss) after tax of Rs. (51,54,129/-) and Rs. 79,586/- for the half year ended 31st March 2021 and for the period from 01st April 2020 to 31st March 2021 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Gaur & Associates
(Chartered Accountants)
(FRN: 005354C)




S.K. Gupta
Partner

M. No: 016746

Date: 30th June 2021

Place: New Delhi

UJIN: 21016746AAA AEY9761