

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

June 19, 2019

Dear Sirs/ Madam,

Sub.: Outcome of Board meeting pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

Please be informed that the Board of Directors at its meeting held on June 18, 2019 has approved following proposals to take consent of the members for:

- Alteration of capital clause of the Memorandum of Association of the Company by reclassification of authorized share capital to Rs.565,00,00,000 divided into 55,00,00,000 equity shares of Rs.6 each and 23,50,00,000 preference of Rs.10 each in order to enable allotment of the equity shares/ warrants convertible into equity shares.
- Change of name of the Company from RMG Alloy Steel Ltd to Welspun Speciality Solutions Ltd or such other name as may be approved by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli.
- Alteration of terms of 35,792,000 6.5% Redeemable Preference Shares of Rs.10/- each (6.5% RPS) by way of extending the tenor of the 6.5% RPS to 18 months from the existing 15 months.

Kindly take the same on record.

Yours faithfully,
For **RMG Alloy Steel Limited**


Rashmi Mamtura
Company Secretary
F-8658



Corporate Office:

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013
Tel.: +91-22-66136000 / 24908000 Fax : +91-22-2490 8020 www.rmgalloysteel.com

Registered Office & Works: Plot No.1, G.I.D.C. Industrial Estate, Jhagadia - Valia Road, Jhagadia Dist. Bharuch - 393 110.
Gujarat. (INDIA) Tel: +91-2645-619700 Fax: +91-2645-226841