

Date: 1st November, 2022

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

The Department of Corporate Services-
Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code : 507717

Symbol- DHANUKA

Sub: Press Release- Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2022

A copy of the Press Release is also uploaded on the website of the Company at www.dhanuka.com

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

jitin
sadana

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by jitin sadana
Date: 2022.11.01
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Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612



Dhanuka Agritech Q2 net profit up by 15.2% YOY to Rs. 73.02 crore

➤ Total revenue grows 23.7% Y-O-Y to Rs 542.90 crore

New Delhi, November 1, 2022 –

Dhanuka Agritech -- one of the leading agri input companies in India – today announced financial results for the second quarter of FY 2022-23.

Gurugram-headquartered company clocked Rs 73.02 crore profit during the July-September quarter of FY'23, up 15.2% from the same quarter of the previous fiscal year.

Financial Performance
(In Rs crore)

	Q2FY23	Q2FY22	YoY%
Total Revenue	542.90	438.83	23.7%
Profit After Tax (PAT)	73.02	63.38	15.2%
EBITDA	97.52	82.16	18.7

Management's take on Q2 FY23 Performance

Commenting on the Q2 performance, MK Dhanuka, Managing Director, Dhanuka Agritech said: "We have witnessed reasonable growth in the top line but faced pressure on our margins due to high raw material prices. While the prices of raw material increased, we did not pass it on to the consumers, which has impacted our margins. Apart from this the margins were impacted due to depreciation of Rupee Vs Dollar".

"Uneven rainfall has also adversely impacted our top line and bottom line. While one-third area received excess rainfall, one-third area received deficit rainfall and only one-third area received normal rainfall. As a result, sowing was impacted and this in turn has impacted the growth of the industry," he added.

"However, despite the global volatility, farmers received good returns for their produce as commodity prices remained high globally. This augurs well for the industry. Also, the monsoon recovered to a large extent towards the latter half, and accordingly, the soil has reasonable moisture and dams are full of water. Thus, we expect the Rabi sowing to be good. We are confident a good rabi season is likely to ensure a double-digit growth in the current fiscal," M K Dhanuka, said.

During the second quarter, the company brought 3 new products into the market Cornex, Zanet and Decide, which have been very well received by farmers.



The company has set up the “Dhanuka Agritech Research and Technology Centre” at Palwal, Haryana equipped with all laboratory facilities and a training hall with a capacity of 100 farmers. The R&D centre will be inaugurated this month.

The company also launched a massive campaign in August - ‘India ka Pranam Har Kisan ke Naam’ – to honor and recognize the contribution of Indian farmers in nation building and helping India become food secure.

Dhanuka Agritech also remains committed to bring new technologies in the agriculture sector and to this effect the organization is working towards drone technology, AI and other precision farming techniques. The company is also conducting training programmes across the country for farmers to showcase these new technologies and how to use them. The company also educates farmers about adequate and proper use of agrochemicals. It is pertinent to mention here that in India, the consumption of agrochemicals per acre is still very low compared to the global average.

About Dhanuka Group

Dhanuka Group is one of India’s leading plant protection companies and is listed on BSE and NSE. The company has 3 manufacturing units located in Gujarat, Rajasthan, and J&K. The company is present across the country via 41 warehouses and a network of 6,500 distributors and around 80,000 retailers. It has international collaboration with the world’s leading agrochemical companies from the US, Japan, and Europe, which helps them to introduce the latest technology in Indian farmlands. Dhanuka’s workforce with more than 1,000 techno-commercial staff, supported by a strong R&D division and a robust distribution network helps it to reach out to approximately 10 million Indian farmers with its products and services.

PR Partner: Slough PR

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