

WCL/SEC/2023

April 24, 2023

To,

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub: Result of Postal Ballot and E-voting

In continuation to our letter dated March 22, 2023, titled 'Notice of Postal Ballot through E-Voting', please find enclosed:

1. Report of Scrutinizer dated April 24, 2023.
2. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.welspuncorp.com

This above is for your information and record please.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary
FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

FORM No. MGT-13
Report of Scrutinizer(s)
[Pursuant to Section 109 of the Companies Act, 2013 and
Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors
Welspun Corp Limited
Mumbai

Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.

Dear Sir,

I, Maithili Nandedkar, Partner of MNB & Co. LLP, Practicing Company Secretaries, was appointed as Scrutinizer(s) for the purpose of conducting the Postal Ballot (Remote e-voting) process in a fair and transparent manner in respect of the resolutions mentioned in the Notice of Postal Ballot dated Wednesday, March 22, 2023 and hereby submit our report as under:

1. The e-voting period remained open from Saturday, March 25, 2023 at 09.00 a.m. to Sunday, April 23, 2023 at 5.00 p.m.
2. The Members of the Company as on cut-off date i.e. Friday, March 17, 2023 were entitled to vote on the resolutions.
3. Particulars of all e-voting has been recorded.
4. At the end of the e-voting period, we have unblocked the electronic votes in the presence of two witnesses not in employment of the Company.
5. The E-voting were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
6. The E-voting results were scrutinized, matched and confirmed with the shareholding/List of Beneficiaries.

MNB & Co. LLP, Company Secretaries

1316, 13th Floor, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400021.

Mob: +91 9833955225, Email: maithili@mnaps.com

Website: www.mnbcs.com

LLPIN: AAT-3409

7. The e-voting data was scrutinized by me for verification of votes cast in favour and against the resolution.
8. The invalid e-voting were not considered.
9. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the Postal Ballot of the Company. Our responsibility as the Scrutinizer for the remote e-voting/e-voting process is restricted to make a Scrutinizer Report of the vote cast in favour/against the Special Resolutions stated above, based on the reports generated from the e-voting system provided by the CDSL, the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.
10. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website and based on such reports generated, the result of the combined/consolidated e-voting is as under:

1. APPROVAL FOR APPOINTMENT OF MR. MANISH CHOKHANI AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR

1) Voted in favor of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
262	174,474,519	99.77

2) Voted against the Resolution

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
27	410,055	0.23

3) Invalid Votes

Number of members Voted	Number of votes cast by them
NIL	NIL

2. APPROVAL FOR APPOINTMENT OF MR. ANJANI K. AGRAWAL AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR

1. Voted in favor of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast

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261	174,474,400	99.77
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2. Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
27	410,054	0.23

3. Invalid Votes

Number of members present and voting	Number of votes cast by them
NIL	NIL

Based on scrutiny of the valid votes cast via remote e-voting in relation to the Special Resolutions as set out in the Notice, I report that the number of votes cast in favor of the Special Resolutions are more than three times the number of votes cast against the special resolutions, therefore the special resolutions as set out in the Notice has been passed with the requisite majority as per the provisions of the Companies Act, 2013.

Soft copy of the list of Equity Shareholder who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution has been emailed to the Company Secretary of the Company.

Thanking you,

**For MNB & Co. LLP
Practicing Company Secretaries**

MAITHILI
AMOL
NANDEDKAR
Digitally signed by
MAITHILI AMOL
NANDEDKAR
Date: 2023.04.24
16:20:32 +05'30'

**CS Maithili Nandedkar
Partner**

**COP: 9307
Membership No.: F8242**

**UDIN: F008242E000175970
Peer Review No.: 1259/2021**

**Date: April 24, 2023
Place: Mumbai**

MNB & Co. LLP, Company Secretaries

1316, 13th Floor, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400021.

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General information about company

Scrip code	532144
NSE Symbol	WELCORP
MSEI Symbol	NOTLISTED
ISIN	INE191B01025
Name of the company	WELSPUN CORP LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-04-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	MAITHILI NANDEDKAR
Firms Name	MNB & CO. LLP
Qualification	CS
Membership Number	8242
Date of Board Meeting in which appointed	14-03-2023
Date of Issuance of Report to the company	24-04-2023

Voting results

Record date	17-03-2023
Total number of shareholders on record date	86260
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR APPOINTMENT OF MR. MANISH CHOKHANI AS A NONEXECUTIVE, INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	130738154	130736954	99.9991	130736954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		130738154	130736954	99.9991	130736954	0	100
Public- Institutions	E-Voting	60300305	44109219	73.1492	43702770	406449	99.0785	0.9215
	Poll							
	Postal Ballot (if applicable)							
	Total		60300305	44109219	73.1492	43702770	406449	99.0785
Public- Non Institutions	E-Voting	70490936	38401	0.0545	34795	3606	90.6096	9.3904
	Poll							
	Postal Ballot (if applicable)							
	Total		70490936	38401	0.0545	34795	3606	90.6096
Total		261529395	174884574	66.8699	174474519	410055	99.7655	0.2345
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR APPOINTMENT OF MR. ANJANI K. AGRAWAL AS A NONEXECUTIVE, INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	130738154	130736954	99.9991	130736954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		130738154	130736954	99.9991	130736954	0	100
Public- Institutions	E-Voting	60300305	44109219	73.1492	43702770	406449	99.0785	0.9215
	Poll							
	Postal Ballot (if applicable)							
	Total		60300305	44109219	73.1492	43702770	406449	99.0785
Public- Non Institutions	E-Voting	70490936	38281	0.0543	34676	3605	90.5828	9.4172
	Poll							
	Postal Ballot (if applicable)							
	Total		70490936	38281	0.0543	34676	3605	90.5828
Total		261529395	174884454	66.8699	174474400	410054	99.7655	0.2345
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

