

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

August 07, 2021

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 542484
Security ID : ARVINDFASN

Symbol : ARVINDFASN

Dear Sir/Madam,

Sub.: Intimation of Credit Rating.

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on CARE Ratings' Credit Research, the credit ratings of the below mentioned instruments/Facilities of the Company have been reaffirmed. In accordance with the Regulation, please find below the details of the revision in rating of the Company:

Name of the Company	Arvind Fashions Limited
Credit Rating Agency	CARE Ratings Limited
Date of receipt of the letter	06/08/2021
Instruments/Facilities	Long term/ Short term Bank Facilities
Existing Rating	CARE A- (negative outlook) / CARE A2+
Revised Rating	CARE A- (negative outlook) / CARE A2+
Reason	The business has been severely impacted on account of Covid during FY21 and lower demand recovery because of Covid 2 nd wave, rating agency took note of various measures undertaken to improve the profitability through discontinuation of many loss-incurring brands to focus on 6 key brands along with significant infusion of non-debt funds (including Rights Issue) to counter the adverse impact of Covid.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Arvind Fashions Limited



Vijay Kumar B S
Company Secretary

ARVIND

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595