

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

11/08/2023

To,

The Department of Corporate Services-Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, Maharashtra

Scrip Code: 539174

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Friday, 11th August, 2023 inter alia considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter ended 30th June, 2023.
2. Limited Review Report of the Statutory Auditors on Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2023.

The said financial results will be available on the website of the Company viz. www.helpagefinlease.com and on the website of BSE Limited.

The Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For **Helpage Finlease Limited**

For HELPAGE FINLEASE LIMITED

Megha Dhruv

Company Secretary and Compliance Officer

M No. A67545



R. C. AGARWAL & CO.
Chartered Accountants

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Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

HELPAGE FINLEASE LIMITED

S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

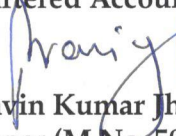
We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **HELPAGE FINLEASE LIMITED** (The Company) for the Quarter ended **30th June 2023** and the year to date 1st April 2023 to 30th June 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29 , 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants


(Pravin Kumar Jha)
Partner (M.No. 506375)

FR.No.-003175N

Place: Delhi

Date:- 11/08/2023

UDIN:- 23506375BGWQLG4521



S. No.	Particulars	Quarter Ended			(In Rs.)
		30.06.2023	31.03.2023	30.06.2022	Year Ended
		Unaudited	Audited	Unaudited	31.03.2023
1	Revenue from Operations:				
	a) Interest Income	6,503,672	6,965,841	7,005,865	27,971,900
	b) Dividend Income	-	-	-	-
	c) Rental Income	-	-	-	-
	d) Fees and commission Income	-	-	-	-
	e) Net gain on fair value changes	-	-	-	-
	f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
	g) Sale of products (Including Excise Duty)	-	-	-	-
	h) Sale of services	-	-	-	-
	i) Others	-	-	-	-
	Total Revenue from operations	6,503,672	6,965,841	7,005,865	27,971,900
2	Other Income	-	11,208	-	45,068
3	Total Income (1 + 2)	6,503,672	6,977,049	7,005,865	28,016,968
4	Expenses:				
	a) Finance Costs	3,526,754	3,195,068	3,501,918	13,350,247
	b) Fees and commission expense	-	422,500	-	422,500
	c) Net loss on fair value changes	-	-	-	-
	d) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	e) Impairment on financial instruments	-	-	-	-
	f) Cost of materials consumed	-	-	-	-
	g) Purchases of Stock-in-trade	-	-	-	-
	h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-
	i) Employee Benefits Expenses	742,715	536,083	659,490	2,514,588
	j) Depreciation, amortization and impairment	279,008	279,008	279,008	1,116,032
	k) Other Expenses	444,302	412,589	923,524	2,479,621
	Total Expenses	4,992,779	4,845,248	5,363,940	19,882,988
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	1,510,894	2,131,801	1,641,925	8,133,981
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	1,510,894	2,131,801	1,641,925	8,133,981
8	Tax Expenses				
	a) Current Tax	392,832	572,000	426,901	2,132,601
	b) Deferred Tax	-	(85,017)	-	(85,017)
9	Net Profit / (Loss) for the period (7 - 8)	1,118,061	1,644,818	1,215,025	6,086,397
10	Other Comprehensive Income (OCI)				
	i) a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	1,118,061	1,644,818	1,215,025	6,086,397
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)				
	(a) Basic (Rs.)	0.11	0.17	0.12	0.61
	(b) Diluted (Rs.)	0.11	0.17	0.12	0.61

NOTES:

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 11th August, 2023. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended 30th June, 2023
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For HELPAGE FINLEASE LIMITED
For Helpage Finlease Limited

Sidhartha Goyal
Managing Director
DIN: 02855118

Place: New Delhi
Date: August 11, 2023