



ALKEM

ALKEM LABORATORIES LTD.

Regd. Office : "ALKEM HOUSE", Senapati Bapat Marg,
Lower Parel, MUMBAI 400 013. Phone : 3982 9999, Fax : 022 - 2495 2955
Email : contact@alkem.com Website : www.alkemlabs.com
CIN no.:- L00305MH1973PLC174201



30th May, 2019

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 539523	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. Scrip Symbol: ALKEM
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Dear Sirs,

Sub: Disclosure under Regulation 30(4) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 30th May, 2019 approved commencement and closure of operations of certain manufacturing units of the Company. Details required to be submitted under Regulation 30 of SEBI Listing Regulations are enclosed herewith.

Kindly take note of the same.

Sincerely,
For Alkem Laboratories Limited


Manish Narang
President - Legal, Company Secretary & Compliance Officer

Encl: a/a

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Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

a) Commencement

Location of manufacturing unit	C-Block of the unit at Alkem Healthscience-Unit-III (A Unit of Alkem Laboratories Limited), Samardung Karek Block, P.O. Namthang, Dist. South Sikkim – 737137
Date of commencement of operations	1 st June, 2019

b) Closure

Location of manufacturing unit	Plot No.333/1, Silicon Industrial Estate, Kachigam, Nani Daman 396210 ("Kachigam")	C-Block of the unit at Kumrek, Rangpo, East Sikkim – 737132 ("C Block")
Date of such binding agreement, if any, entered for sale of such unit or division, if any	NA	NA
Amount and percentage of turnover or revenue or income and networth of the Company contributed by such unit or division during last financial year	Amount of turnover: Rs. 19.1 million % of Total Turnover: 0.03%	Amount of turnover: Rs. 1,650 million % of Total Turnover: 2.9%
Date of closure or estimated time of closure	1 st June, 2019	1 st June, 2019
Reasons for closure	The Kachigam manufacturing facility, dedicated for the Rest of the world markets ("ROW") was significantly underutilised. The Company has explored alternate manufacturing opportunities for ROW markets. To avoid operating expenditure and to meet warehousing requirements in Daman, it is decided to discontinue the manufacturing operations at Kachigam. The Kachigam manufacturing facility shall be used as a warehouse pursuant to the date of closure.	It is decided to shift the production of C Block to Samardung manufacturing facility to avail fiscal benefits in modern and automated manufacturing at Samardung manufacturing facility for optimization of operating expenditure. C Block shall be used as a warehouse pursuant to the date of closure.