

June 14, 2023

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Scrip Code: 543413

NSE SYMBOL: TEGA

Sub: Company update

Dear Sir/Madam,

We wish to inform you that Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT), has today, i.e. June 14, 2023, pronounced the Order sanctioning the Composite Scheme of Arrangement between Nihal Fiscal Services Private Limited ("NFSPL"), Promoter of Tega Industries Limited (the "Company"), Marudhar Food & Credit Limited ("MFCL") and MM Group Holdings Private Limited, dated July 16, 2021, all part of the promoter group of the Company.

As per the Scheme, there will be a corporate restructuring wherein, i) MFCL, presently the Company's Promoter Group entity, will be amalgamated into NFSPL, on a going concern basis; and ii) MM Aqua Technologies Limited and Maple Orgtech (India) Limited, each a subsidiary of NFSPL and presently the Company's Promoter Group entities, will be transferred and de-merged from NFSPL to MM Group Holdings Private Limited, on a going concern basis.

Pursuant to the aforesaid approval as MFCL will merge into NFSPL, the entire shareholding of MFCL (1.96% of total no. of equity shares) in the Company will stand transferred to NFSPL, resulting in NFSPL holding 57.05 % of the total number of equity shares of the Company.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For **Tega Industries Limited**

Manjuree Rai
Company Secretary & Compliance Officer

Tega Industries Limited

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