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www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,
Bombay Stock Exchange Limited
P.J.Towers,
Dalal Stteet,
Mumbai – 400 001

Date: 10.08.2023

Dear Sir,

BSE – 540904

Subject: Submission of unaudited financial Statements for the Quarter Ended on 30th June, 2023 including Limited Review Report in term s of regulation 33 of SEBI (LODR) Regulations, 2015.

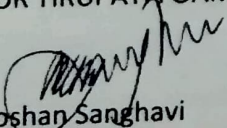
With reference to above, we are enclosing the Unaudited financial Statements for the Quarter Ended on 30th June 2023 including Limited Review Report in terms of regulation – 33 of SEBI (LODR) Regulation, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting, held on Thursday, 10th August, 2023.

In continuation to our letter dated 30th June 2023, this is to inform you that the Trading Window for dealing in the securities of our company shall remain closed from 1st July 2023 to 12th August 2023 (both days inclusive).

The meeting Commenced on 3.30 PM and ended on 4.00 PM.

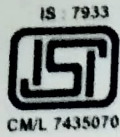
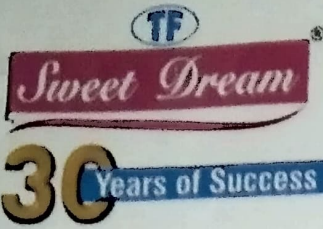
Kindly take the above on record.

Thankin You,
Yours Faithfully,
FOR TIRUPATI FOAM LIMITED


Roshan Sanghavi
Managing Director
DIN: 01006989

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2023

(AMOUNT IN LAKHS)

PART I Sr. No.	Particulars	Quarter Ended			Year Ended
		UNAUDITED Quarter Ended 30-06-2023	Audited Quarter Ended 31-03-2023	UNAUDITED Quarter Ended 30-06-2022	Audited Year Ended 31-03-2023
1	Income				
(a)	Revenue From Operations	2,338.63	2,429.80	2,450.29	10,164.89
(b)	Other Income	10.99	14.42	8.06	43.80
	Total Income	2,349.62	2,444.23	2,458.35	10,208.69
2	Expenses				
(a)	Cost of Materials consumed	1,976.81	2,066.00	2,101.84	8,427.62
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Change in inventories of finished goods and work in progress	(154.54)	(67.60)	(180.21)	(294.37)
(d)	Employee Benefits Expense	31.75	32.01	30.33	133.88
(e)	Financial Costs	122.88	117.74	110.27	482.24
(f)	Depreciation and amortisation Expense	50.23	57.85	54.84	225.87
(g)	Other expenses	256.38	189.34	274.06	969.25
	Total Expenses	2,283.49	2,395.33	2,391.13	9,944.49
	Profit / (Loss) from operations before exceptional items (1-2)	66.13	48.89	67.22	264.20
4	Exceptional Items	-	-	-	-
	Profit / (Loss) from ordinary activities before tax (3+4)	66.13	48.89	67.22	264.20
5	Tax Expenses				
(a)	Current Tax	19.60	15.65	20.13	79.07
(b)	Deffered Tax	(1.86)	(1.13)	(1.96)	(4.97)
	Total Tax Expenses	17.74	14.52	18.17	74.10
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	48.39	34.38	49.05	190.10
8	Other Comprehensive Income				
8A	Items that will not be reclassified to profit or loss:				
(i)	Remeasurement benefit of defined benefit plans	0.99	2.27	0.57	3.98
(ii)	Income Tax expense on remeasurement benefit of defined benefit plans	(0.28)	(0.63)	(0.16)	(1.11)
8B	(i) Items that will be reclassified to profit or loss				
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	0.72	1.63	0.41	2.87
9	Total Comprehensive Income for the period (7+8)	49.11	36.01	49.46	192.97
10	Paid-up equity share capital (Face Value of 10 per share)	440.70	440.70	440.70	440.70
11	Basic and Diluted EPS (Rs.)				
a)	Basic and Diluted EPS before extraordinary items	1.10	0.78	1.11	4.31
b)	Basic and Diluted EPS after extraordinary items	1.10	0.78	1.11	4.31

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Notes:

- 1 The Financial Results of Tirupati Foam Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 2 After review by the Audit Committee, the Board of Directors of the Company has approved the financial result at their meeting held on August 10, 2023. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2023.
- 3 The figures of the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and the unaudited published year-to-date figures upto 31 December 2022 which were subjected to limited review.
- 4 The Company has only one segment of activity
- 5 Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

Date: 10.08.2023

Place: Ahmedabad

For, Tirupati Foam Ltd

Roshan Sanghavi
Managing Director
DIN:01006989

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Tirupati Foam Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



Feroz S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Ahmedabad
Date : 10.08.2023
UDIN : 23133589BGTQXR5561**