

SEC/2023/139
12th July, 2023

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Code: CIEINDIA
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Sub: Disclosure pursuant to Regulation 30 read with Para A of Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

As informed to the Stock Exchanges vide our letter dated 24th May, 2023, Mahindra & Mahindra Limited sold its entire stake in the Company comprising of 1,21,22,068 equity shares representing 3.195% of the paid-up share capital of the Company on the Stock Exchange(s) ("Stake Sale") and ceased to be a shareholder of the Company.

In view of the above, we now wish to inform you that Participaciones Internacionales Autometal Dos, S.L. (PIA2), Mahindra & Mahindra Limited (M&M), CIE Automotive S.A. (CIE), Autometal S.A. (Autometal) and CIE Automotive India Limited (the Company) (collectively referred to as the Parties), have today i.e. 12th July, 2023 signed "Deed of Termination of Shareholders Agreement" (**the Termination Deed**) terminating the Shareholders' Agreement dated 15th June, 2013 signed between the Parties (the Shareholder's Agreement).

In terms of the Termination Deed the Parties have agreed that, with effect from the date of Stake Sale i.e., 24th May, 2023, none of the terms of the Shareholder's Agreement shall be binding on the Parties. Accordingly, all the rights vested in M&M and PIA2 in the Company ceased to be effective.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 are provided in the annexure.

Kindly acknowledge receipt and take the same on record.

Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No. A 29614
Encl: as above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015:

name of parties to the agreement	Participaciones Internacionales Autometal Dos, S.L. (PIA2), Mahindra & Mahindra Limited (M&M), CIE Automotive S.A. (CIE), Autometal S.A. (Autometal) and CIE Automotive India Limited (the Company) (collectively referred to as the Parties)
nature of the agreement	Deed of Termination of Shareholder's Agreement
date of execution of the agreement	12 th July, 2023
reasons of termination and impact thereof	<p>On 24th May, 2023, M&M sold its entire stake in the Company comprising of 1,21,22,068 equity shares representing 3.195% of the paid-up share capital of the Company on the Stock Exchange following which the M&M's shareholding in the Company had become nil.</p> <p>Since M&M ceased to be a shareholder of the Company, the Parties signed "Deed of Termination of Shareholders Agreement" dated 12th July, 2023 (the Termination Deed) terminating the Shareholders' Agreement dated 15th June, 2013 signed between the Parties (the Shareholder's Agreement).</p> <p>In terms of the Termination Deed the Parties have agreed that, with effect from the date of Stake Sale i.e., 24th May, 2023, none of the terms of the Shareholder's Agreement shall be binding on the Parties. Accordingly, all the rights vested in M&M and PIA2 in the Company ceased to be effective.</p>

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