

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029**

Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021 under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;

Dear Ma'am/ Sir(s)



Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions of CL Educate Limited, on a consolidated basis for the half year ended September 30, 2021.

The same is also available on the website of the Company (www.cleducate.com).

Kindly take the above details on record.

Thanking You

For CL Educate Limited



**Arjun Wadhwa
Chief Financial Officer**

Place: New Delhi

Date: November 26, 2021

CL Educate Limited

Disclosure of Related Party Transactions for half year ended September 30, 2021

(In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

A. Name and description of relationship of the related party

i. Associate companies	Threesixtyone Degree Minds Consulting Private Limited
ii. Employees' benefit trusts, where control exists	Career Launcher Employee Group Gratuity Trust CL Media Employee Gratuity Trust
iii. Names of other related parties with whom transactions have taken place during the period :	
Key managerial personnel (KMP)	Mr. Satya Narayanan R (Chairman and Executive Director) Mr. Gautam Puri (Vice Chairman and Managing Director) Mr. Nikhil Mahajan (Executive Director and Group CEO Enterprise Business) Mr. Imran Jafar (Non-Executive Non-Independent Director) Ms. Madhumita Ganguli (Non-Executive Independent Director) Mr. Girish Shivani (Non-Executive Independent Director) Mr. Piyush Sharma (Non-Executive Independent Director) Mr. Sanjay Tapriya (Non-Executive Independent Director)
Enterprises in which KMP and their relatives are able to exercise	Career Launcher Education Foundation, India Bilakes Consulting Private Limited, India Career Launcher Foundaion CLEF-AP
Relatives of KMP	Mr. R Sreenivasan Mr. Shiva Kumar Ramachandran

B. Transactions during the period :

a Enterprises in which KMP and their relatives are able to exercise significant influence


	<u>(Amount in Rs. Lakhs)</u> <u>Period ended</u> <u>September 30, 2021</u>
i. Reimbursement of expense from related parties	
- Bilakes Consulting Private Limited	0.17
ii. Amount paid towards CSR expenses	
- Career Launcher Foundation	20.00

b Key management personnel (KMP) and their relatives

i Short term employee benefits:

	<u>Period ended</u> <u>September 30, 2021</u>
- Mr. Gautam Puri	42.30
- Mr. Satya Narayanan R	42.30
- Mr. Nikhil Mahajan	41.76
- Mr. R Sreenivasan	12.48
- Mr. Shiva kumar Ramachandran	12.48

A. K. Chaudhary



ii Post employment benefits:	
- Mr. Gautam Puri	0.54
- Mr. Satya Narayanan R	0.34
- Mr. Nikhil Mahajan	0.32
iii Other long term benefits	
- Mr. Gautam Puri	0.68
- Mr. Satya Narayanan R	2.32
- Mr. Nikhil Mahajan	8.75

C. Related Party Balances :

**Period ended
September 30, 2021**

a Enterprises in which KMP and their relatives are able to exercise significant influence

i Current loans

- Career Launcher Education Foundation	1,219.77
- CLEF - AP	40.71

ii. Interest accrued but not due on loans given

- Career Launcher Education Foundation	34.79
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iii. Other advances

- Bilakes Consulting Private Limited	61.24
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iv. Guarantees received :

- Bilakes Consulting Private Limited	457.58
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b Key management personnel (KMP)

i Short term employee benefits payable:

- Mr. Gautam Puri	4.36
- Mr. Satya Narayanan R	4.36
- Mr. Nikhil Mahajan	2.59

C. Related Party Balances :

**Period ended
September 30, 2021**

ii Post employment benefits payable:

- Mr. Gautam Puri	8.91
- Mr. Satya Narayanan R	6.40
- Mr. Nikhil Mahajan	6.05

iii Other long term benefits payable:

- Mr. Gautam Puri	17.35
- Mr. Satya Narayanan R	18.39
- Mr. Nikhil Mahajan	20.49