

**REF: SGEL/2022-23**  
**May 30, 2022**

**The Bombay Stock Exchange Mumbai**  
**Listing Compliance Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Maharashtra

**Security Code – 540072**

**Security ID - SHIVAEXPO**

**Sub. : Outcome of Board Meeting – Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended we wish to inform you that the Board of Directors of the Company in its Meeting held on 30<sup>th</sup> May, 2022 inter-alia approved following :-

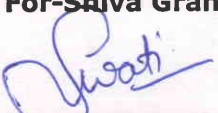
1. The Audited Standalone Financial Results of the Company for year ended 31<sup>st</sup> March, 2022 and un audited Financial Results for the half year ended 31<sup>st</sup> March, 2022, Statement of Assets and Liabilities as at that date and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2022. A copy of the same along with Auditor's Report thereon and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, are enclosed herewith.

The Meeting commenced at 03:30 P.M. and concluded at 04:15 P.M.

Kindly take the same on your record.

Thanking you,  
Yours faithfully

**For-Shiva Granito Export Ltd.**

  
(Swati Maheshwari)

**M. No. – A45405**

**Company Secretary & Compliance Officer**



## SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail.com

## STATEMENT OF ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR &amp; YEAR ENDED 31ST MARCH, 2022

(Rs. in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
A Date of start of reporting quarter	01.10.2021	01.04.2021	01.10.2020	01.04.2021	01.04.2020
B Date of end of reporting period	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue from Operations					
(a) Net Sales/Revenue from Operations	575.94	325.09	763.55	901.03	637.18
(b) Other operating revenues	-	-	-	-	-
II Other Income	1.66	2.55	8.78	4.21	8.94
III Total Revenue (I + II)	577.60	327.63	772.33	905.24	646.11
IV Expenses					
a. Cost of materials consumed	221.56	129.73	283.13	351.30	180.13
b. Purchase of stock-in-trade	18.89	19.89	34.86	38.78	1.86
c. Changes in inventories of Finished Goods, WIP & Stock in Trade	4.68	22.62	111.12	27.30	55.00
d. Employees benefit expenses	176.51	36.96	84.84	213.48	122.82
e. Financial Cost	18.96	16.06	41.22	35.02	60.60
f. Depreciation and amortisation expenses	70.87	-	54.68	70.87	81.20
g. Other Expenses	75.28	74.67	158.48	149.95	128.74
Total Expenses	586.77	299.92	768.33	886.69	630.43
V Profit/(Loss) before Exceptional Items, Extraordinary Item and Tax (III - IV)	-9.17	27.71	4.01	18.54	15.69
VI Exceptional items	0	0	0	0	0
VII Profit/(Loss) before Extraordinary Items and Tax (V - VI)	-9.17	27.71	4.01	18.54	15.69
VIII Extraordinary Item	0	0	0	0	0
IX Profit/(Loss) before Tax (VII - VIII)	-9.17	27.71	4.01	18.54	15.69
X Tax Expenses - Current Tax	-1.43	4.32	0.85	2.89	2.45
- Deferred Tax Charge/(Credit)	-5.15	0	-10.19	-5.15	-13.40
XI Net Profit/(Loss) for the period from Continuing Operations (IX - X)	-12.89	23.39	-7.03	10.50	-0.16
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-
XV Net Profit/(Loss) for the period	-12.89	23.39	-7.03	10.50	-0.16
XVI Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51	1321.51	1321.51
XVII Earning per Share					
(a) Basic	-0.10	0.18	-0.05	0.08	-0.0012
(b) Diluted	-0.10	0.18	-0.05	0.08	-0.0012



## STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH, 2022

(Rs. in Lacs)

PARTICULARS	As at	
	31.03.2022	31.03.2021
	Audited	Audited
<b>ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	464.77	535.64
(b) Capital Work in Progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	32.77	42.00
(iii) Other Financial Assets	41.01	26.93
(e) Deferred Tax Assets	26.54	31.69
(f) Other non-current assets	24.22	14.49
<b>TOTAL NON - CURRENT ASSETS (A)</b>	<b>589.31</b>	<b>650.76</b>
<b>2 CURRENT ASSETS</b>		
(a) Inventories	371.53	294.64
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1323.32	1375.81
(iii) Cash and Cash Equivalents	0.49	1.99
(iv) Loans	49.98	2.51
(v) Others Financial Assets	1.92	12.12
(c) Other Current Assets	16.20	20.12
<b>TOTAL CURRENT ASSETS (B)</b>	<b>1763.45</b>	<b>1707.19</b>
<b>TOTAL - ASSETS (A+B)</b>	<b>2352.76</b>	<b>2357.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY :</b>		
(a) Equity Share Capital	1321.51	1321.51
(b) Other Equity	102.37	91.87
<b>Total Equity (A)</b>	<b>1423.88</b>	<b>1413.37</b>
<b>LIABILITIES</b>		
<b>2 NON-CURRENT LIABILITIES</b>		
(a) Financial Laibilities		
(i) Borrowings		102.34
(ii) Other Financial Liabilities	31.36	260.02
(b) Other non - current Liabilities	2.55	
(c) Provisions		
(d) Deferred Tax Liabilities (Net)		
<b>Total Non Current Liabilities (B)</b>	<b>33.91</b>	<b>362.37</b>
<b>3 CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	504.60	445.38
(ii) Trade Payables		
(1) Due to Micro & Small Enterprises	113.02	20.23
(2) Due to Others	232.45	13.60
(iii) Other Financial Liabilities	33.73	55.95
(b) Other Current Liabilities	8.28	44.59
(c) Provisions	2.89	2.45
(d) Current tax Liabilities		
<b>Total Current Liabilities ( C)</b>	<b>894.98</b>	<b>582.20</b>
<b>Total Liabilities (B+C)</b>	<b>928.88</b>	<b>944.57</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>2352.76</b>	<b>2357.94</b>





## STATEMENT OF CASH FLOW AS AT 31ST MARCH, 2022

(Rs. in Lacs)

	PARTICULARS	31st March 2022	31st March 2021
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items (as per Statement of Profit & Loss)	18.54232	15.69
	<b>Adjustments for non Cash/ Non trade items:</b>		
	Depriciation & Amortization Expenses	70.87	81.20
	Financial Cost	35.02	60.69
	Adjustments for unrealised foreign exchange losse/(Gains)	0.28	-6.01
	Interest Received	-3.47	-2.71
	<b>Operating Profits before Working Capital Changes</b>	<b>121.24</b>	<b>148.85</b>
	<b>Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	52.48	84.12
	Increase / (Decrease) in trade payables	190.17	-147.80
	(Increase) / Decrease inventories	-76.89	86.73
	Increase / (Decrease) in other current liabilities	-58.53	78.85
	(Increase) / Decrease in short term loans & advances	-22.17	-4.30
	Increase / (Decrease) in other current assets	2.64	-6.06
	<b>Cash generated from Operations</b>	<b>208.94</b>	<b>240.38</b>
	Income Tax (paid)/ Refund	-2.45	-2.47
	<b>Net Cash Flow From Operating Activities (A)</b>	<b>206.50</b>	<b>237.91</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets		-31.59
	Software		0.00
	Current Investments / (Purchase) sold	-2.24	-2.55
	Interest Received	3.47	2.71
	Cash advances and loans made to other parties	-16.98	0.00
	Cash advances and loans received back		0.24
	Other Inflow / (Outflow) of cash	-114.37	56.14
	<b>Net Cash used in Investing Activities (B)</b>	<b>-130.12</b>	<b>24.95</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	35.02	-60.69
	Increase in / (Repayments) of Short term Borrowings	59.21	19.38
	Increase in / (Repayments) of Long term Borrowings	-102.34	-215.84
	<b>Net Cash used in Financing Activities (C)</b>	<b>-78.15</b>	<b>-257.15</b>
<b>D</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-1.77</b>	<b>5.71</b>
<b>E</b>	Cash & Cash Equivalents at beginning of period	1.99	2.29
<b>F</b>	Cash & Cash Equivalents at ending of period	0.49	1.99
<b>G</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (F-E)</b>	<b>-1.50</b>	<b>-0.30</b>

## Notes:-

- The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- No investors' complaint was pending at the beginning & end of the Quarter.
- The figures of previous year/half year have been regrouped/rearranged, wherever required.
- The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 30th May, 2022.

For and on behalf of Board of Directors

For Shiva Granito Export Ltd.

(Abhinav Upadhyay)

Managing Director

Date : 30.05.2022

Place : Udaipur



**REF: SGEL/2022-23**  
**May 30, 2022**

**The Bombay Stock Exchange**  
Listing Compliance Department  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street, Fort  
**Mumbai - 400 001**

**Security Code - 540072**

**Security ID - SHIVAEXPO**

**Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**


**DECLARATION**

I, Abhinav Upadhyay, Managing Director of Shiva Granito Export Limited (the Company) having its registered office at 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s. Nenawati & Associates, Chartered Accountants (FRN: 02148C) have issued an Audit Report with un-modified opinion on Audited Standalone Financial Results of the Company for the year ended March 31<sup>st</sup>, 2022 and along with un audited Financial Results for the half year ended March 31<sup>st</sup>, 2022.

This declaration is given in compliance to Regulation 33(d)(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-2017 dtd. May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dtd. May 27, 2016.

Kindly take this declaration on your records.

Yours faithfully,  
**For-Shiva Granito Export Limited**

  
**(Abhinav Upadhyay)**  
**Director**  
**DIN: 01858391**





**Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Shiva Granito Export Limited**  
**8, Bhatt Ji Ki Baari,**  
**Udaipur – 313001 (Rajasthan)**

We have audited the accompanying Statement of Annual Audited Standalone Financial Results of Shiva Granito Export Limited for the year ended 31<sup>st</sup> March, 2022 and un audited financial Results for the half year ended 31<sup>st</sup> March 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone financial statements, which are the responsibility of the company's managements. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Sections 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone un audited half year financial results as well as the standalone yearly results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regards ; and
- (II) Give a true and fair view of the net profit and other financial information of the company for the half year and year ended on 31<sup>st</sup> March 2022.

**For Nenawati & Associates**  
**Chartered Accountants**  
(Firm Reg. No. 02148C)

  
**(C S Nenawati)**  
**Partner**  
**M.No. 071341**



**Date: 30.05.2022**  
**Place: Udaipur**  
**UDIN 22071341AJWOIZ6868**