

October 07, 2020

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sir/Madam,

Sub: Press Release

Please find enclosed the press release, titled “**One of India's largest business conglomerates Goes Live on Ramco**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking You,

For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N
COMPANY SECRETARY



Ramco Systems Limited

Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office:47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | HongKong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

One of India's largest business conglomerates Goes Live on Ramco

Implements Ramco Contract Workforce Management System and Payroll to manage 55,000+ contract workers across its Steel, Energy, Infrastructure and Ports entities

Chennai, INDIA – October 07, 2020 – Global cloud enterprise software provider, [Ramco Systems](#) announced that one of India's largest business conglomerates has successfully gone live on [Ramco Contract Workforce Management System](#) with [Payroll](#) to efficiently manage the organization's 55,000+ contingent workforce, across its Steel, Energy, Infra, and Ports division.

Ramco's comprehensive Contract Workforce Management Solution addresses the complete lifecycle right from Budgeting, Contract Employee Onboarding, Roster Creation to Time & Attendance Consolidation, Payroll Consolidation, and Contractor/ Statutory Report generation.

With modules for Payroll, Onboarding, Time and Attendance, Wage/ Bill Simulation, bundled with Mobility features, vendor portals for contractors and statutory remittance portals, Ramco's solution has enabled the organization seamlessly manage every single contract worker that is a part of the ecosystem. The integrated 'Aadhar Card Validity' feature also enabled the company to comply with the safety regulation and employee duplicity across its plants.

"With the emergence of contingent workforce, organizations today are looking for applications that can help them address role-based staffing in a timely, cost-effective way, to achieve economies of scale," said **Virender Aggarwal, CEO, Ramco Systems**. "Infused with Artificial Intelligence and Machine Learning, Ramco's comprehensive Contract Workforce Management System has been preparing organizations manage their new-age workforce in a seamless way. The successful implementation and go-live covering 55000+ contract workers at one of India's largest business conglomerates is a key milestone that will pave way for many organizations to embark on a digitalization journey."

Contract labour has become a necessity in today's cut-throat environment. In order to remain competitive, efficient and cost effective, it has become imperative for an employer to restructure the organisation, modernise the technology, and rely more on contract labour. While engaging with a contract workforce gives the flexibility to attract skilled expertise, address seasonal demands or control labour costs, most companies are not really ready for it. Apart from wages, there are many sensitivities involved in dealing with contract labour workforce, a crucial one being statutory and regulatory compliance, to provide a happy and result oriented workforce for maximum output and efficiency. Ramco's [Contract Workforce Management System](#) helps large organizations seamlessly manage contractor and their employees while ensuring adherence to statutory laws and plug revenue leakage.

About Ramco Systems

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

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With 1800+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services;

Positioned in Nucleus Research's Workforce Management Technology Value Matrix 2020, for the 3rd time in a row

Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration'

Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association;

Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award

For more information, please visit <http://www.ramco.com/erp/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcoerp](https://twitter.com/ramcoerp) and stay tuned to <http://blogs.ramco.com>

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