



REF: HSL/SEC/2023/31

April 27, 2023

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Intimation of Allotment of Foreign Currency Convertible Bonds (“FCCBs”)

This is in furtherance to our intimation dated March 21, 2023.

We wish to inform that the Securities Allotment Committee (“**Committee**”) of the Board of Directors of Himatsingka Seide Limited (the “**Company**”) at its meeting held today, *i.e.* April 27, 2023, has inter alia approved the allotment of first tranche of 8,300 (Eight Thousand Three Hundred) Unrated, Unlisted, Unsecured Foreign Currency Convertible Bonds (FCCBs) having face value of USD 1000 (United States Dollar One Thousand) each, aggregating to USD 8,300,000 (United States Dollar Eight Million Three Hundred thousand) to International Finance Corporation (“**IFC**”).

The disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 has been enclosed as Annexure A.

The meeting of the Committee commenced at 2:30 PM and concluded at 3:00 PM

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

M. Sridhar
Company Secretary

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Annexure A
Key Terms of the Foreign Currency Convertible Bonds (FCCBs)

Instruments	Unlisted, unsecured, unrated FCCBs issued on a private placement basis, convertible into equity shares of the Company.
Total number of securities and nominal value	In the present tranche, the Company will be allotting 8,300 FCCBs, aggregating to USD 8,300,000 million. Overall, 12,500 FCCBs aggregating to 12,500,000 million are proposed to be allotted over two tranches (including this tranche).
Name of the investor	International Finance Corporation (“ IFC ”)
Post allotment of securities- outcome of the subscription ,issue price/allotted price (In case of convertibles), number of investors)	The issue is being subscribed by IFC at face value of USD 1000 per FCCB. The FCCBs are convertible into equity shares at a per share Price of Rs.165/-, subject to adjustments as per terms of agreement.
In case of convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument	NA
Whether proposed to be listed, if yes name of the Stock Exchanges	The Company has issued unlisted Foreign Currency Convertible Bonds. Upon conversion of FCCBs, Equity Shares arising out of the conversion shall be rank pari passu with the existing equity shares and shall be listed on the following stock exchanges: 1. BSE Limited; 2. National Stock Exchange of India Limited (“ NSE ”).
Mode of Issuance	Private Placement
Ranking	The FCCBs shall rank pari passu with the senior unsecured creditors of the company.
Proposed no. of equity share underlying on conversion of FCCBs	The conversion of the FCCBs will be at the option of IFC, the conversion price for the equity shares to be issued upon conversion of the FCCBs is INR 165 per share which is subject to adjustments in accordance with the terms agreed between the parties, and applicable law.
Date of allotment	April 27,2023

Tenure and date of maturity	<p>FCCBs shall be redeemed, if not fully converted, as follows:</p> <p>(a) 50% of the outstanding unconverted FCCBs shall be redeemed by the Company on the date falling on the day immediately following the expiry of 60 months commencing from the date of subscription of FCCBs;</p> <p>(b) Subject to above, the remaining outstanding unconverted FCCBs shall be redeemed by the Company on the date falling on the day immediately following the expiry of 66 months commencing from the date of subscription of FCCBs.</p>
Coupon Rate	<p>Rate of 4.2% per annum on the outstanding unconverted amount of FCCBs, semi-annually on each interest payment date.</p>
Issue Price (in terms of USD and in INR)	<p>USD 1000 (In terms of INR 81,687.50 assuming a conversion rate of 1 USD = 81.6875)</p>
Change in terms of FCCBs, if any	<p>NA</p>
Details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any)	<p>NA</p>