



Hawkins Cookers Limited

November 7, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half-year ended September 30, 2023.

1. Further to our letter dated October 13, 2023, please find enclosed herewith the following:
 - i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2023, duly approved by the Board, along with the Limited Review Report dated November 7, 2023, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2023.
 - ii) A copy of the Extract of the Unaudited Financial Results for the quarter ended September 30, 2023, duly approved by the Board to be published in the newspapers.
2. The Board Meeting commenced at 12 noon and concluded at 5:00 pm.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Brahmananda Pani
Company Secretary

Enclosures: As above

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

	(Rs. CRORES)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Sep.2023	Jun.2023	Sep.2022	Sep.2023	Sep.2022	Mar.2023
1. Revenue from operations (net of discounts)	271.55	203.43	297.33	474.99	495.07	1005.79
2. Other income	2.41	2.13	0.75	4.54	1.50	4.16
3. Total Income (1 + 2)	273.97	205.56	298.08	479.53	496.57	1009.95
4. Expenses						
a) Cost of materials consumed	92.30	76.28	118.21	168.58	208.41	404.64
b) Purchases of stock-in-trade	35.20	25.07	27.75	60.26	55.07	105.21
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.01	3.00	13.74	7.01	-9.04	1.54
d) Employee benefits expense	31.10	26.35	31.12	57.45	58.29	112.74
e) Finance costs	1.29	1.20	1.39	2.49	2.70	4.86
f) Depreciation and amortization expense	2.17	2.05	1.85	4.23	3.71	7.72
g) Other expenses	60.61	43.66	62.69	104.27	105.19	246.33
Total Expenses	226.67	177.61	256.76	404.29	424.34	883.04
5. Profit before exceptional items and Tax (3 - 4)	47.30	27.95	41.32	75.24	72.24	126.91
6. Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before Tax (5 - 6)	47.30	27.95	41.32	75.24	72.24	126.91
8. Tax Expense						
a) Current Tax	12.06	7.14	10.50	19.20	18.35	32.88
b) Deferred Tax	0.03	0.01	0.01	0.04	0.00	-0.74
9. Net Profit for the period after Tax (7 - 8)	35.20	20.80	30.82	56.00	53.88	94.78
10. Other Comprehensive Income						
Item not to be reclassified to Profit or Loss						
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax)	-0.04	-0.04	0.17	-0.08	0.35	-0.10
11. Total Comprehensive Income for the period (9 + 10)	35.17	20.76	30.99	55.92	54.23	94.68
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	270.84	270.84	207.89	270.84	207.89	270.84
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	66.58	39.33	58.28	105.91	101.90	179.24

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at		STATEMENT OF CASH FLOWS (Rs. CRORES)		HALF YEAR ENDED (Unaudited)	
	(Unaudited)	(Audited)			Sep. 2023	Sep. 2022
	Sep. 30, 2023	Mar. 31, 2023			Sep. 2023	Sep. 2022
ASSETS			A. Cash Flow from Operating Activities:			
1. Non-Current Assets			Profit before tax		75.24	72.24
(a) Property, Plant and Equipment	67.98	66.02	Adjustments for :			
(b) Capital work-in-progress	4.45	2.16	Depreciation and amortization expense		4.23	3.71
(c) Intangible assets	0.08	0.15	Loss/(-) Profit on sale of property plant and equipment (net)		0.04	-0.02
(d) Financial Assets			Interest income		-4.52	-1.46
(i) Investments	0.00	0.00	Dividend income		0.00	0.00
(ii) Other non-current financial assets	1.85	7.79	Finance costs		2.49	2.70
(e) Non-current tax assets (net)	3.05	2.96	Operating profit before working capital changes		77.48	77.16
(f) Deferred tax assets (net)	1.12	1.14	Changes in working capital			
(g) Other non-current assets	7.28	5.56	Adjustments for (-) increase/decrease in operating assets			
Subtotal - Non-Current Assets	85.82	85.79	Inventories		5.01	-20.48
2. Current Assets			Trade receivables		5.15	0.78
(a) Inventories	164.55	169.56	Other current financial assets		0.15	0.55
(b) Financial Assets			Other current assets		6.32	-8.80
(i) Trade receivables	42.27	47.42	Other non-current financial assets		-0.03	-0.38
(ii) Cash and cash equivalents	18.78	11.44	Other non-current assets		0.02	-0.62
(iii) Bank balances other than (ii) above	111.26	87.10	Adjustments for balance/(-) decrease in operating liabilities			
(iv) Other current financial assets	5.89	2.37	Trade payables		1.73	3.62
(c) Other current assets	50.38	56.70	Non-current provision for compensated absences		0.34	0.09
Subtotal - Current Assets	393.14	374.59	Current provision for compensated absences		0.11	0.16
Total Assets	478.96	460.38	Other current financial liabilities		2.39	0.06
EQUITY AND LIABILITIES			Other current liabilities		5.87	7.12
Equity			Cash generated from operations		104.53	59.26
(a) Equity Share capital	5.29	5.29	Income taxes paid (net)		-15.67	-13.37
(b) Other Equity	273.89	270.84	Net Cash Flow from Operating Activities (A)		88.86	45.89
Subtotal - Equity	279.18	276.13	B. Cash Flow from Investing Activities:			
LIABILITIES			Purchase of property, plant and equipment		-10.20	-13.60
1. Non-Current Liabilities			Sale of property, plant and equipment		0.02	0.11
(a) Financial Liabilities			Decrease/(-) Increase in fixed deposits with banks		-18.19	7.45
(i) Borrowings	14.81	20.78	Dividend income		0.00	0.00
(ii) Other non-current financial liabilities	0.75	1.25	Interest received		0.86	0.71
(b) Provisions	8.78	8.44	Net Cash used in Investing Activities (B)		-27.52	-5.32
Subtotal - Non-Current Liabilities	24.34	30.47	C. Cash Flow from Financing Activities:			
2. Current Liabilities			Finance costs paid		-1.78	-1.78
(a) Financial Liabilities			Dividend paid		-53.37	-31.95
(i) Borrowings	28.65	21.54	Proceeds from fixed deposits		3.53	2.08
(ii) Trade payables			Repayment of fixed deposits		-2.38	-1.60
To micro & small enterprises	17.58	16.59	Net Cash used in Financing Activities (C)		-54.00	-33.25
To other than micro & small enterprises	46.06	45.31	Net Increase in Cash and Cash Equivalents (A + B + C)		7.35	7.32
(iii) Other current financial liabilities	41.15	37.94	Cash and cash equivalents at the commencement of the half year (D)		11.43	-0.12
(b) Other current liabilities	34.63	28.76	Cash and cash equivalents as at the end of the half year (E)		18.78	7.21
(c) Provisions	3.75	3.64	Net Increase in Cash and Cash Equivalents (E - D)		7.35	7.32
(d) Current Tax Liabilities (net)	3.62	NIL				
Subtotal - Current Liabilities	175.44	153.79				
Total Equity and Liabilities	478.96	460.38				

NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 7, 2023. 2. The Company operates in a single segment manufacture, trading and sale of Kitchenware. 3. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the unmodified conclusion vide their Limited Review Report has been forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 4. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.



Mumbai
November 7, 2023

Sudeep Yadav

For Hawkins Cookers Limited
Sudeep Yadav
Vice-Chairman & Chief Financial Officer

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited (“the Company”), for the quarter ended September 30, 2023, and for the period from April 01, 2023, to September 30, 2023 (“the Statement”). This Statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“the Listing Regulations”) is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN No.: 23127355BGWINA3225
Place: Mumbai
Date: November 7, 2023

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year
	Sep.2023	Sep.2022	Sep.2023
1) Total Income/Revenue from Operations (Net of Discounts)	271.55	297.33	474.99
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	47.30	41.32	75.24
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	47.30	41.32	75.24
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	35.20	30.82	56.00
5) Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	35.17	30.99	55.92
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	270.84	207.89	270.84
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	66.58	58.28	105.91

NOTE: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter/Half Year ended September 30, 2023. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
November 7, 2023


For Hawkins Cookers Limited
Sudeep Yadav, Vice-Chairman & Chief Financial Officer

Attractive Gifts this Festive Season



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