

RISHAB SPECIAL YARNS LTD  
CIN: L17114RJ1987PLCO04067  
REGD OFFICE 2070 RASTA BARA GANGORE, JAIPUR-302003  
Email: rsyltda@gmail.com, Phone no-0141-2575213.  
Visit us at www.rishabspecial.com

Date: 14.02.2023

The Manager (Listing Department), Corporate services  
Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street, MUMBAI-400 001  
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN

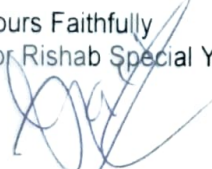
Dear Sir,

Please find enclosed herewith the following:

1. Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter Ended on 31.12.2022 approved by Audit Committee and board in its meeting held on 14.02.2023.
2. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and nine months ended on 31.12.2022 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

Thanking You with Regards

Yours Faithfully  
For Rishab Special Yarns Limited

  
Managing Director  
DIN: 00349697

## Statement of Financial Result for the Quarter and Nine Months Ended on 31st December 2022

Particulars	(Amount in INR lakhs)					
	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Audited
<b>Income</b>						
Revenue from Operations	0.000	0.000	0.000	0.000	0.000	0.000
Other Income	0.000	0.000	0.957	0.000	0.957	0.991
<b>Total Income</b>	<b>0.000</b>	<b>0.000</b>	<b>0.957</b>	<b>0.000</b>	<b>0.957</b>	<b>0.991</b>
<b>Expenses</b>						
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in inventories of finished goods, work in progress and stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
Employee Benefits Expense	0.000	1.100	1.230	1.200	1.690	4.865
Finance cost	0.000	0.073	0.001	0.074	0.016	0.016
Depreciation, Amortisation and Impairment Expense	0.000	0.000	0.000	0.000	0.000	0.000
Other Expenses						
Job Work Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Packing & Forwarding	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Listing Fees Etc	0.000	0.000	0.000	1.000	1.000	1.000
Depository & Application Charges (DCA)	0.000	0.000	0.115	0.210	0.205	0.205
Electricity and Water Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Rates & Taxes	0.159	0.099	0.099	0.457	0.297	8.773
Auditor Remuneration	0.000	0.090	0.000	0.090	0.549	0.619
Professional & Legal Expenses	0.119	0.000	0.030	0.159	0.324	0.418
Advertisement Expenses	0.101	0.164	0.094	0.419	0.324	0.017
Postage & Telephone Expenses	0.067	0.033	0.005	0.106	0.013	0.017
Printing & Stationery	0.002	0.002	0.002	0.005	0.005	0.000
Travelling Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Web site expenses	0.000	0.000	0.000	0.000	0.012	0.012
Repair & Maintenance	0.000	0.000	0.000	0.000	0.000	0.000
Economic Rent & Service Charges to RICO Ltd	0.000	0.000	0.000	0.000	0.287	0.287
Sub-Division of land into three parts	0.000	0.000	0.000	0.000	0.000	0.000
Charges to RICO Ltd	0.036	0.000	0.006	0.060	0.108	0.132
ROC Filing fees	0.210	0.000	0.100	0.210	1.620	1.634
GST Refundable	0.000	0.000	0.000	0.000	0.000	0.000
Foreign Exchange Fluctuation Expense	0.000	0.000	0.000	0.000	0.000	0.000
Debit Balances Written Off	0.000	0.000	0.000	0.000	0.000	0.000
Other Miscellaneous Expenses	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenses</b>	<b>0.794</b>	<b>0.388</b>	<b>0.450</b>	<b>4.716</b>	<b>6.419</b>	<b>15.351</b>
<b>Total Expenses</b>	<b>1.694</b>	<b>1.512</b>	<b>1.681</b>	<b>7.940</b>	<b>10.125</b>	<b>20.232</b>
<b>Profit/(loss) before Exceptional Items and Tax</b>	<b>(1.694)</b>	<b>(1.512)</b>	<b>(0.724)</b>	<b>(7.940)</b>	<b>(9.168)</b>	<b>(19.241)</b>
Exceptional Item (Profit/Loss on sale of Land and Demolition of Building)	0.000	0.000	0.000		74.604	74.604
<b>Profit/(loss) after Exceptional Item and before Tax</b>	<b>(1.694)</b>	<b>(1.512)</b>	<b>(0.724)</b>	<b>(7.940)</b>	<b>65.436</b>	<b>55.363</b>



(1) Current tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
Total Tax Expense	0.000	0.000	0.000	0.000	0.000	0.000
Profit/(loss) for the period from continuing operations	(1.888)	(1.812)	(0.724)	(7.840)	65.438	41.752
Profit/(Loss) from discontinued operation	0.000	0.000	0.000	0.000	0.000	0.000
Operating before tax	0.000	0.000	0.000	0.000	0.000	0.000
Tax Expense of discontinued operation	0.000	0.000	0.000	0.000	0.000	0.000
Profit/(Loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
Profit/(Loss) for the period	0.000	0.000	0.000	0.000	0.000	0.000
Other comprehensive income (net of taxes)	0.000	0.000	0.000	0.000	0.000	0.000
A (i) items that will not be reclassified to profit or loss						
(ii) income tax relating to items that will not be reclassified to profit or loss						
B (i) items that will be reclassified to profit or loss						
(ii) income tax relating to items that will be reclassified to profit or loss						
Other comprehensive income for the period (comprising Profits (Loss) and Other comprehensive income for the period)	(1.888)	(1.812)	(0.724)	(7.840)	65.438	41.752
Total Profit/(Loss) attributable to Profit or loss attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
Total profit or loss attributable to non-controlling interest	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period attributable to	0.000	0.000	0.000	0.000	0.000	0.000
Comprehensive Income for the period attributable to owners of parent	(1.888)	(1.812)	(0.724)	(7.840)	65.438	41.752
Paid up equity share capital	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per Equity share						
Earning (loss) per share from continuing operations	(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Diluted earning (loss) per share from continuing operations	(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Earning per Equity share for dis continued operations						
Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Earning per Equity share						
Basic earning (loss) per share from continuing and discontinued operations	(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Diluted earning (loss) per share from continuing and discontinued operations	(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Ratios	<i>numerator</i>		<i>denominator</i>			
Current Ratio#	<i>current assets</i>		<i>current liabilities</i>			0.925
Debt-Equity Ratio						-
Debt Service Coverage Ratio						-
Return on Equity Ratio#	<i>profit from continue operation</i>		<i>total equity</i>			74.196
Inventory turnover ratio						-
Trade Receivables turnover ratio						-
Trade payables turnover ratio						-
Net capital turnover ratio						-
Net profit ratio						-
Return on Capital employed#	<i>EBT + Finance Cost</i>		<i>Capital Employed= Total Assets - Current Liabilities</i>			(0.270)
Return on investment						-

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year

Note: # The Ratios are not comparable from previous year because there was no business operation during the current as well as Previous Year.

Disclosure of Notes on financial results  
Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2023
2. The other income for the year ended 31.03.2022 belongs interest on refund of TDS Receivable
3. Rates and Taxes during year ended 31.03.2022 includes provision on account of Cess Tax to the extent the amount is deposited under protest because the High Court has remanded back to the Textiles Committee Cess Appellate Tribunal for adjudication of the appeal afresh on merits and no further progress has been recorded in the matter
4. The Late filing fees during the Nine Months ended 31.12.2021 and year ended 31.03.2022 belongs to penalty for non appointment of Company Secretary for the period May 2019 to June 2020 levied by Bombay Stock Exchange Rs. 152000 and Rs. 10000/- belongs to year ended 31.03.2022 and during the current quarter it was related to late filing of AGM Voting Result, Financial Results for the quarter ended 30.09.2022 and RCN Returns.
5. During the year ended 31.03.2022 balance piece of 2504 7 Sq. Mtr. sold to Rajni Marble and Granite Private Limited for a total consideration of Rs. 76.00 Lakhs. After sale of this plot there is no fixed assets in the company's books
6. The figures for quarter ended 31.03.2022 are difference between figures for the year ended on 31st March 2022 and figures of nine months ended on 31st December 2021. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
7. Current Tax and Deferred Tax is calculated on Year end figures only and not in quarter ended figures.
8. No Investor complaint was pending on 31.12.2022
9. The networth of the Company was negative till 30.09.2020 it becomes positive in the quarter ended on 31.12.2020 due to profit on sale of land and thereafter in Sept 2021 and from that sale the interest free unsecured loan from related party repaid which was under the head Current liability and thus current liability comes down to a great extent this has impacted the current ration and Return of Capital employed to a great extent. The Company has procured interest free unsecured loan from related party and the networth was in negative till November 2020 debt equity ration is irrelevant. As there is no income except income on account of interest on refund of TDS and Sale of land and sale/turnover, inventories and trade receivable are zero and hence the ratios related to the turnover can't be calculated.
10. The Financial Results of the company are available at company's web site [www.rishabspecial.com](http://www.rishabspecial.com) and the web site of Bombay Stock Exchange Ltd.

11. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Balance
SHRI AMITABH HIRAWAT	12.114	1.119	0.000	13.233
VMILA METCOKE LTD	5.000	0.000	0.000	5.000
TOTAL	17.114	1.119	0.000	18.233

In terms of our Limited Review report of even date  
For S. Bhargava Associates  
Chartered Accountants  
(FNN 002191C)

  
Satyish Narayan Khandajwal  
Partner  
M.No. 073048  
Place Jaipur  
Dated: 14.02.2023

For and on behalf of Board of Directors

  
(Amitabh Hirawat)  
Managing Director  
DIN: 00349857

  
(Arti Hirawat)  
Director  
DIN: 00349855

The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2008 to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2021 is given below

(AMOUNT IN RUPEES)

Particulars	Quarter ended 31.12.2021
Net Profit reported as per Companies (Accounting Standards) Rules, 2008	(0.724)
Add/less	
(i) Remeasurement of employee benefit obligation and other adjustments	
(ii) Impact of revenue deferral	
(iii) Deferred Tax Assets/Liability on above	0.000
Net Profit as per Ind AS (A)	(0.724)
Other Comprehensive Income, net of income tax	
(i) Actuarial gain/(loss) on employee defined plan (net)	
(ii) Changes in fair valuation of financial assets	
Other Comprehensive Income, net of income tax (B)	0.000
Total Comprehensive Income for the period (A+B)	(0.724)

For S. Bargava Associates  
Chartered Accountants  
(FRN 003191C)

  
Satya Narayan Khandeewal  
Partner  
M.No. 073048  
Place Jaipur  
Dated: 14.02.2023

For Rishab Special Yarns Limited

  
Arjitabh Hirawat  
Managing Director  
DIN: 00349697



(Arti Hirawat)  
Director  
DIN: 00349855

Other comprehensive income (Net of taxes)

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Audited
a) Changes in re-valuation surplus	0.00	0.00	0.00	0.00	0.00	0.00
b) Remeasurement of defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
c) gains and loss arising from translating the financial statements of a foreign operation	0.00	0.00	0.00	0.00	0.00	0.00
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
e) the effective portion of gains and losses on hedging instruments	0.00	0.00	0.00	0.00	0.00	0.00
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	0.00	0.00	0.00	0.00	0.00	0.00
g) changes in value of the time value of options	0.00	0.00	0.00	0.00	0.00	0.00
h) changes in the value of forward elements of forward contract	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00

For S. Bargava Associates  
Chartered Accountants  
(FRN 003191C)

  
Satya Narayan Khandeewal  
Partner  
M.No. 073048  
Place Jaipur  
Dated: 14.02.2023

For Rishab Special Yarns Limited

  
(Arjitabh Hirawat)  
Managing Director  
DIN: 00349697



(Arti Hirawat)  
Director  
DIN: 00349855

# RISHAB SPECIAL YARNS LIMITED

CIN: (331101)0677000000

Regd. Office: 2075, Bani Park Complex, Outer Ring Road, Bhubaneswar

Phone: 9438489001, 9438489002, Fax: 9438489003

Website: www.rishabspecial.com

Annexure 'F' of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Statement of Assets and Liabilities

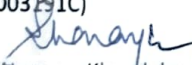
(Rupees in Lakhs)

Particulars	As At	As At
	31.12.2022	31.03.2022
<b>ASSETS</b>		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets	0.000	0.000
(b) Capital work-in-progress		
(c) Investments property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible Assets under Development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	0.255	0.255
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	70.019	70.019
(j) Other Non-Current Assets		
(2) Current assets		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	0.463	0.812
(iv) Bank Balance other than (iii) above		
(v) Loans	0.000	0.000
(vi) Others		
(c) Current Tax Assets (Net)		
(d) Other current assets	12.837	17.063
<b>Total Assets</b>	<b>83.574</b>	<b>88.150</b>

EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	357.160	357.160
(b) Other Equity	-308.828	-300.888
(2) Liabilities		
(a) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ia) Lease Liabilities		
(ii) Trade payables	0.000	0.000
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	12.544	12.544
(c) Deferred Tax Liabilities (Net)		
(d) Other Non Current Liabilities		
(b) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18.233	14.299
(ia) Lease Liabilities		
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1.182	1.857
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	3.282	3.177
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>83.574</b>	<b>88.150</b>

In terms of our Audit Report of even date

For S. Bhargava Associates  
Chartered Accountants  
(FRN 003191C)

  
Satya Narayan Khandelwal  
Partner  
M.No. 073048  
Place : Jaipur  
Dated: 14.02.2023



For Rishab Special Yarns Limited



(Amitabh Hirawat)  
Managing Director  
DIN: 00349697

STATEMENT OF CHANGES IN EQUITY  
A. Equity Share Capital

(1) Current Reporting Period As At 31.12.2022

Balance at the beginning of the current reporting period	Number of Equity Shares				Paid - Up Capital Amount in Rs. Lakhs
	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period	
3560700	0	0	0	3560700	357.160

Note: 21800 Shares of Rs. 10/- each having paid up of Rs. 5/- each forfeited on 21.12.1983. A total sum of Rs. 109000 (21800X5) included in paid up value.

(2) Previous Reporting Period As At 31.03.2022

Balance at the beginning of the current reporting period	Number of Equity Shares				Paid - Up Capital Amount in Rs. Lakhs
	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period	
3560700	0	0	0	3560700	357.160

Note: 21800 Shares of Rs. 10/- each having paid up of Rs. 5/- each forfeited on 21.12.1983. A total sum of Rs. 109000 (21800X5) included in paid up value.





	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus						Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Total Reserve	Securities Premium	Other: General Reserves	Retained Earnings										
Balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	864.914	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	300.887
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reclassified balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	864.914	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the current year	0.000	0.000	0.000	0.000	0.000	7.940	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	300.887
Dividends	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.940
Any other change (to be specified)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Balance at the end of the current reporting period	0.000	0.000	424.511	0.000	139.516	872.854	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	300.887

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus						Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Total Reserve	Securities Premium	Other: General Reserves	Retained Earnings										
Balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	-90.666	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-342.639
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reclassified balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	-90.666	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the current year	0.000	0.000	0.000	0.000	0.000	41.752	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41.752
Dividends	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Balance at the end of the current reporting period	0.000	0.000	424.511	0.000	139.516	-48.914	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-300.887

In terms of our Audit Report of even date

For S. Bhargava Associates

Chartered Accountants

(FIRN 003191C)

*S. Narayan Khundevol*  
S. Narayan Khundevol  
Partner

M.No. 073048

Place Jaipur

Dated: 14/02/2023

For Bihab Special Yarns Limited

*Amitabh Rawat*  
Amitabh Rawat  
Managing Director  
DIN 00349697

*Arti Hirawat*  
Arti Hirawat  
Director  
DIN 00349855

**RISHAB SPECIAL YARNS LIMITED JAIPUR**  
NOTES TO FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED ON 31 ST DECEMBER, 2022

**Note 4: Investments**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Investments in Equity Instruments			
(b) Investments in Preference Shares			
(c) Investments in Government or Trust securities (National)			
Saving Certificate with Sales Tax Department	0.076	0.076	0.076
(d) Investments in debentures or bonds			
(e) Investments in Mutual Funds			
(f) Investments in partnership firms or			
(g) Other investments (specify nature)			
Deposited With Sales Tax Department and RICO Ltd	0.110	0.110	0.110
Security Deposit with RICO Ltd	0.070	0.070	0.070
<b>Total</b>	<b>0.256</b>	<b>0.256</b>	<b>0.256</b>

**Note 5: Deferred Tax Assets (Net)**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
<b>Deferred Tax Assets</b>			
Unabsorbed Depreciation	62.899		78.559
Unabsorbed Loss	7.121		4.971
		<b>70.019</b>	<b>83.630</b>
<b>Less: Deferred Tax Liabilities</b>			
Accumulated Depreciation		-	-
<b>Deferred Tax Assets (Net)</b>		<b>70.019</b>	<b>83.630</b>

**Note 6: Inventories**

Particulars	As At 31.03.2022	As At 31.03.2021
(As taken valued and certified by Management)		
Raw Materials:		
Polyester Oriented Yarn (POY)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7: Cash and Cash Equivalents**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
Cash in hand	0.003	0.006	0.006
Balance with Banks in Current Accounts	0.460	0.806	8.394
<b>Total</b>	<b>0.463</b>	<b>0.812</b>	<b>8.390</b>

**Note 8: Short Term Loans & Advances**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(Unsecured but Considered good)			
Loans & Advances to other companies		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

**Note 9: Other Current Assets**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(Unsecured but considered good)			
Deposits with Govt. Deptt.	8.807	8.807	8.807
Advances recoverable in cash or in kind or for value to be received	-	5.000	7.000
GST Input	3.270	2.497	1.493
Income Tax Refundable	0.760	0.760	1.745
IGST Refundable			-
Duty Draw Back Refundable			-
Shantell Engineering Polymers Ltd			-
<b>Total</b>	<b>12.837</b>	<b>17.063</b>	<b>19.045</b>

17.8755



**NOTE 10: SHARE CAPITAL**

	As at 31.12.2020	As at 31.03.2021	As at 31.03.2021
Authorised:			
Rs. 10/- Equity Shares of Rs. 10/- each	800,000	800,000	800,000
Issued and Subscribed:			
Rs. 10/- Equity Shares of Rs. 10/- each	500,000	500,000	500,000
Reserve:			
Rs. 10/- Equity Shares of Rs. 10/- each	500,000	500,000	500,000
Total	1,800,000	1,800,000	1,800,000

The Company has only one class of Equity shares having a par value of Rs. 10/- Each Share is eligible for one vote per share held in the event of liquidation. The equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

**(ii) Reconciliation of the number of shares outstanding**

	As at 31.12.2020	As at 31.03.2021	As at 31.03.2021
Number of Shares outstanding at the beginning of the year	55,80,750,000	55,80,750,000	55,80,750,000
Add: Shares Issued during the year			
Number of Shares outstanding at the end of the year	55,80,750,000	55,80,750,000	55,80,750,000

**(iii) Shareholders holding more than 1% shares wherein specifying the number of shares held**

Name of Shareholder	As at 31.12.2020		As at 31.03.2021		As at 31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1. Shri. Manoj Kumar Sharma	5,25,000	9.41%	5,25,000	9.23%	5,25,000	9.23%
2. Shri. Anand Kumar Sharma	5,00,000	9.00%	5,00,000	8.96%	5,00,000	8.96%
3. Shri. Manoj Kumar Sharma (Pvt. Ltd.)	2,00,000	3.60%	2,00,000	3.58%	2,00,000	3.58%
4. Shri. Prakash Kumar Sharma	1,00,000	1.80%	1,00,000	1.79%	1,00,000	1.79%
<b>Total</b>	<b>11,25,000</b>	<b>20.11%</b>	<b>11,25,000</b>	<b>20.11%</b>	<b>11,25,000</b>	<b>20.11%</b>



## (c) Shares held by Promoter at the end of the year

Sl. No.	Promoter's Name	As At 31.03.2022		% Age Change during the year	As At 31.03.2021	
		Number of Shares	% Age of Total Shares		Number of Shares	% Age of Total Shares
1	Amitabh Hirawat	583140	17.70%	84.01%	504800	8.13%
2	Nathnath Hirawat	0	0.00%	100.00%	508300	8.88%
3	Hirawat Rajiv	88000	1.82%	-	80000	1.50%
4	Kashish Hirawat	48000	1.53%	-	48000	1.58%
5	Kashish Hirawat	47810	1.54%	-	47810	1.54%
6	Shashank Hirawat	41000	1.18%	-	41000	1.18%
7	North Mall Hirawat (Pvt.)	31000	0.80%	-	31000	0.80%
8	Aravind Nandlani	18000	0.57%	-	18000	0.57%
9	Nandlal Shrivastava	8000	0.14%	-	8000	0.14%
10	Pooja Devi Hirawat	2000	0.06%	-	2000	0.06%
11	Rachita Trapsachy Taville Limited	40000	1.12%	-	40000	1.12%
12	Shakti Vijay Steel Transformation Pvt.Ltd	320300	8.89%	-	320300	8.89%
13	Trapsachy Trading Private Limited	80000	2.53%	-	80000	2.53%
14	Shashwan Textiles Limited	2500	0.07%	-	2500	0.07%

Note: Percentage change in shareholding of Shri Amitabh Hirawat is due to transmission of shares held by Shri Nathnath Hirawat which

## Note 11: Other Equity

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021	
(a) Capital Reserve	424,511	424,511	424,511	424,511
(b) General Reserve	139,516	139,516	139,516	139,516
(c) Surplus (Deficit) in Statement of Profit & Loss				
As per last Balance Sheet	(864,914)	(806,666)	(954,164)	(806,666)
Add: Net Profit (Loss) after tax transferred from Statement of Profit & Loss	(7,940)	41,752	47,488	(806,666)
Total	(308,628)	(300,888)	(342,640)	(342,640)
	41,752	(806,666)	41,752	

## Note 12: Long Term Borrowings

Particulars	As At 31.03.2022	As At 31.03.2021
(UNSECURED)		
Loans from Directors	-	-
Loans from Ex-Director	-	-
Loans from Others	-	-
Total	-	-

The Long Term Borrowing are payable after 12 months.

**Note 13. Non Current Trade Payables**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
For Goods	-	-	-
For Services	-	-	-
Other Liabilities	-	-	-
<b>Total</b>	-	-	-

**Note 14. Long Term Provisions**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Provision for employee benefits and	4,277	4,277	4,277
(b) Others (specify nature)	8,27	8,27	-
<b>Total</b>	<b>12,544</b>	<b>12,544</b>	<b>4,277</b>

**Note 15. Short Term Borrowings**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Loans repayable on demand			
(i) from banks			
(ii) from other parties			
(b) Loans from related parties			
(i) Loans from Director	13,23	14,299	7,017
(ii) Loan from Ex Director	-	-	56,900
(iii) Loans from Companies in Which Director are interested	5,00	-	24,900
(c) Deposits			
(d) Other loans (specify nature)			
<b>Total</b>	<b>18,233</b>	<b>14,299</b>	<b>88,817</b>

**Note 15 (a). Current Maturities of Long Term Borrowing**

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Loans repayable on demand			
(i) from banks			
(ii) from other parties			
(b) Loans from related parties			
(i) Loans from Director	-	-	-
(ii) Loan from Ex Director	-	-	-
(iii) Loans from Companies in Which Director are interested	-	-	-
(c) Deposits			
(d) Other loans (specify nature)			
<b>Total</b>	-	-	-

**Note 16. Trade Payables**

Particulars	As At 31.12.2022	As at 31st March 2022	As at 31st March 2022
Payable to:			
Macro and Small Enterprises		0	-
Other than Macro and Small Enterprises	1,182	1,857	1,933
<b>Total</b>	<b>1,182</b>	<b>1,857</b>	<b>1,933</b>

**Trade Payables Aging Schedule**

1. Aging for trade payables outstanding as at September 30, 2022 is as follows:

Particulars	Outstanding for following periods from				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	0.648
(ii) Others	1.948	-	-	-	-
(iii) Disputed items MSME	-	-	-	-	-
(iv) Disputed items Others	-	-	0.574	-	0.574
<b>Total</b>	<b>1.948</b>	-	<b>0.574</b>	-	<b>2.522</b>

2. Aging for trade payables outstanding as at March 31, 2022 is as follows:

Particulars	Due date of payment Due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	0.703
(ii) Others	1.927	-	-	-	-
(iii) Disputed items MSME	-	-	-	-	-
(iv) Disputed items Others	-	-	0.574	-	0.574
<b>Total</b>	<b>1.927</b>	-	<b>0.574</b>	-	<b>2.501</b>

Aging for trade payables outstanding as at March 31, 2023 is as follows:

Particulars	Outstanding for following periods from				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	1.394
(ii) Others	1.988	-	-	-	-
(iii) Disputed items MSME	-	-	-	-	-
(iv) Disputed items Others	-	0.574	-	-	0.574
<b>Total</b>	<b>1.988</b>	<b>0.574</b>	-	-	<b>2.562</b>

Note 1: Where no due date of payment is specified in that case disclosure is taken from the date of the transaction.

Note 2: There is no unlisted dues as at the end of year.

3: As we have not received any declaration from any of our creditors whether they belong to MSME, So it has been booked in other

4: Disputed Invoice belongs to Lark Intense India Pvt. Ltd. Invoice No. DGS 11047987 dated 29/02/2021. This invoice they have raised without being

**Note 17: Other Current Liabilities**

Particulars	Ag At 31.12.2022	Ag At 31.03.2023	Ag At 31.03.2021
Outstanding Expenses	0.89	-	-
Advance Received from Customer	0.83	0.023	0.015
Statutory Liabilities	2.15	2.154	3.154
Other Liabilities	-	-	-
<b>Total</b>	<b>3.262</b>	<b>3.177</b>	<b>3.169</b>



**Table 19 - Other Income**

Category	For the quarter ended 3/31/2022	For the quarter ended 6/30/2022	For the quarter ended 9/30/2022	For the quarter ended 12/31/2022	For the 12-month period ended 3/31/2022	For the 12-month period ended 6/30/2022
Interest Income	1,000	1,000	1,000	1,000	1,000	1,000
Dividend Income	1,000	1,000	1,000	1,000	1,000	1,000
Real Estate Income	1,000	1,000	1,000	1,000	1,000	1,000
Capital Gains	1,000	1,000	1,000	1,000	1,000	1,000
Other Income	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>

Income Tax Expense					1,000	1,000
Other Expenses					1,000	1,000
<b>Total Other Income</b>					<b>1,000</b>	<b>1,000</b>

**Table 20 - Cost of Real Estate Expenses**

Category	For the quarter ended 3/31/2022	For the quarter ended 6/30/2022	For the quarter ended 9/30/2022	For the quarter ended 12/31/2022	For the 12-month period ended 3/31/2022	For the 12-month period ended 6/30/2022
Property Taxes						
Insurance						
Repairs and Maintenance						
Depreciation						
<b>TOTAL</b>						

**Table 21 - Employee Benefits Expense**

Category	For the quarter ended 3/31/2022	For the quarter ended 6/30/2022	For the quarter ended 9/30/2022	For the quarter ended 12/31/2022	For the 12-month period ended 3/31/2022	For the 12-month period ended 6/30/2022
Health Insurance	1,000	1,000	1,000	1,000	1,000	1,000
Other Benefits						
<b>TOTAL</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>

**Table 22 - Expense Tax**

Category	For the quarter ended 3/31/2022	For the quarter ended 6/30/2022	For the quarter ended 9/30/2022	For the quarter ended 12/31/2022	For the 12-month period ended 3/31/2022	For the 12-month period ended 6/30/2022
Charitable Contribution	1,000	1,000	1,000	1,000	1,000	1,000
State Income Tax	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>

**Note 22: Other Expenses**

Particulars	For the quarter ended 31.12.2022		For the quarter ended 31.12.2021		For the quarter ended 31.12.2022		For the quarter ended 31.12.2021		Year
	For	For	For	For	For	For	For	For	
Job Charges	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Office Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Office Fees	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Legal & Professional Expenses	0.119	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.119
Payment to Auditors									
As Audit Fee	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Hires & Taxes	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Electricity & Water Charges	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Printing Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertisement Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Freight & Transport Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Acquisition Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Printing & Stationery	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation & Amortisation Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Stock Exchange Listing Fee	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Foreign Exchange Fluctuation Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Enrollment Fees & Service Charges (RHO) Ltd	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
100% Refundable	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Sub-Division of Local Charges	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Security, Balances Written Off	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Excise Duty deposited credit against earlier year tax	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Written Off	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Late Fees (GST, ROC and TDS)	0.210	0.000	0.000	0.000	0.210	0.000	0.000	0.000	0.210
Visit Site Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Selling & Distribution Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Export Data Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paper Related Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Repair & Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Miscellaneous Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>TOTAL</b>	<b>0.119</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.210</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.329</b>

**Note 23 Other Informations**

**Going concern**

The company has been not doing any business since last year. The total of current liabilities of Rs 22,997 Lacs exceeds the total of current assets of Rs 14,503 Lacs as at 31<sup>st</sup> December 2022. The company has no any fixed assets. Also this condition would raise substantial doubt about the company's ability to continue its operation for the foreseeable future. The company's ability to continue as a going concern is dependent upon its ability to generate sufficient level of positive cash flows from its future operations and continued financial support of the shareholders.

**Note 24 Related Parties Disclosures**

**A. Relationship**

(i) Key Management Personnel & their relatives

- Mr. Anilash Hirawal - Managing Director
- Mrs. Arti Hirawal - Director
- Mrs. Padam Devi Hirawal Ex Director (Mother of Managing Director Shri Anilash Hirawal)
- Mr. Vijay Singh Yadav - C.F.O.
- Ms. Sheetal Somani - Company Secretary

(ii) Enterprises owned or significantly influenced by key management personnel or their relatives where transactions have taken place

- M/s. Trapsody Trading Pvt. Ltd.
- M/s. Shashwin Textiles Limited

**B. Transactions carried out during the quarter, 9 months and year & their disclosures**

Finance	New Month		Year Ended 31.03.2022	Year Ended 31.03.2021
	Quarter ended 31.12.2022	Ended 31.12.2022		
(i) Repayment of Unsecured Loans				
Mr. Anilash Hirawal	0.000	4.000	2.100	14.800
Mrs. Padam Devi Hirawal	0.000	0.000	50.000	50.000
Shashwin Textiles Ltd	0.000	0.000	0.000	24.000
Trapsody Trading Pvt. Ltd.			24.000	
(ii) Unsecured Loan taken				
Mr. Anilash Hirawal	1.119	2.000	0.430	21.717
(iii) Salary Paid				
Mr. Vijay Singh Yadav - C.F.O.	0.000	2.700		
Ms. Sheetal Somani - Company Secretary	0.000	0.500		
<b>C. Balances Outstanding</b>				
Unsecured Loans				
Mr. Anilash Hirawal	13.233	13.233	14.200	7.017
Mrs. Padam Devi Hirawal	0.000	0.000	0.000	50.000
M/s. Trapsody Trading Pvt. Ltd.	0.000	0.000	0.000	24.000
Mr. Vijay Singh Yadav - C.F.O.	0.300	0.300		
Ms. Sheetal Somani - Company Secretary	0.000	0.000		
<b>Total</b>	<b>13.533</b>	<b>13.533</b>	<b>14.200</b>	<b>81.017</b>

In terms of our report of even date

For S. Bhargava Associates

Chartered Accountants

(FRN 000391C)

*Satyaj Narayan Kharchola*

Partner

M.No. 073045

For and on behalf of Board of Directors

*Anilash Hirawal*

(Anilash Hirawal)

Managing Director

DIN 00349647

*Arti Hirawal*

(Arti Hirawal)

Director

DIN 00349855

Jaipur

14/2/23



**RISHAB SPECIAL YARNS LIMITED**  
**CIN: L1711RJ1987PLC004067**  
**Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003**  
**Email: rsytd@gmail.com, Phone No. 0141-2575213**  
**Visit us at: www.rishabspecial.com**

**CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2022**

PARTICULARS	Nine Months Ended on 31.12.2022	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) Before Tax & Extraordinary Items	(7,940)	55,363	61,929
Adjustment for:			
Interest Received	0,957	0,991	-
Rent Received	-	-	-
Depreciation	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(6,983)</b>	<b>56,354</b>	<b>61,929</b>
Decrease (Increase) in Sundry Debtors		-	-
Decrease (Increase) in Other Current Assets	4,226	1,981	7,569
Increase (Decrease) in Other Current liabilities	0,105	8,275	(0,236)
Increase (Decrease) in Short Term Borrowings	3,933	(74,518)	(69,454)
Increase (Decrease) in Trade Payables	(0,674)	(0,076)	(0,296)
	7,591	(64,337)	(62,417)
<b>Cash Generated from Operating Activities</b>	<b>0,608</b>	<b>(7,983)</b>	<b>(0,488)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Increase/Decrease in Fixed Assets	-	1,396	1,397
Increase in Short Term Loans & Advances	-	-	-
Interest Received	(0,957)	(0,991)	-
Rent Received	-	-	-
<b>Net Cash Flow from the Investing Activities</b>	<b>(0,957)</b>	<b>0,405</b>	<b>1,397</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase in Share Capital	-	-	-
Increase/(Decrease) in Unsecured Loans	-	-	-
	-	-	-
<b>Net Changes in Cash and Cash Equivalents (A+B+C)</b>	<b>(0,350)</b>	<b>(7,578)</b>	<b>0,909</b>
Cash and Cash Equivalents as at 1st April	0,812	8,390	7,481
<b>Cash and Cash Equivalents as at end of the period</b>	<b>0,463</b>	<b>0,812</b>	<b>8,390</b>

In terms of our Limited Review report of even date  
For S. Bhargava Associates  
Chartered Accountants  
(FRN 00591C)  
Satya Narayan Khandeja  
Partner  
M.No 073048  
Place Jaipur  
Dated: 14.02.2023



For and on behalf of Board of Directors

*(Signature)*  
(Amitabh Hirawat)  
Managing Director  
DIN: 00349697

*(Signature)*  
(Arati Hirawat)  
Director  
DIN: 00349855

## LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS,**  
RISHAB SPECIAL YARNS LIMITD  
2070, RASTA BARA, GANGORE,  
JAIPUR-302003

1. We have reviewed the accompanying statement of Financial Results of M/S Rishab Special Yarns Limited, Jaipur for the Quarter ended 31st December, 2022.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For S.Bhargava and Associates**  
**Chartered Accountants**  
**FRN: 003191C**



**S N Khandelwal**  
**Partner**

**M.No. 073048**

**Date: 14<sup>th</sup> February, 2023**

**Place: Jaipur**

**UDIN**

## RISHAB SPECIAL YARNS LTD

REGD OFFICE: 2070 RASTA BARA GANGOTRI, JAIPUR 302003  
Email: [rsytd@gmail.com](mailto:rsytd@gmail.com) Phone no: 0141 2575213 / 0141 2575214 / 0141 2575215 /  
Visit us at [www.rishabspecial.co](http://www.rishabspecial.co)

Date: 14/02/2023  
The Manager (Listing Department)  
Corporates services  
Bombay Stock Exchange Limited  
Floor 25 P F Towers  
Dalal Street  
MUMBAI-400001

Dear Sir  
BSE Snp Code: 514177  
BSE Scrip Id: RISHYRN  
Sub: Declaration pursuant to Regulation 33 (3) (d) of the  
Securities Exchange Board of India (Listing Obligation and  
Disclosure Requirements) Regulations 2016

### DECLARATION

I, Amitabh Hirawat, Managing Director (DIN: 00349697) of Rishab Special Yarns Limited, having its registered office at 2070, Rasta Bara Gangotri, Jhansi Bazar, Jaipur 302003, hereby declare that, the statutory auditor of the company, M/s S. Bhargava Associates (FRN: 003191C) has issued an Limited Review Report with unmodified opinion on standalone Financial Results for the quarter ended 31.12.2022.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully  
For Rishab Special Yarns Limited

  
Managing Director  
DIN: 00349697

Annexure-X

**Form A**

(FOR AUDIT REPORT WITH UNMODIFIED OPINION ALONG WITH FINANCIAL RESULTS)

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	QUARTERLY FINANCIAL STATEMENT FOR THE QUARTER ENDED	31stDecember, 2022
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4	FREQUENCY OF OBSERVATION	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITHAB HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S . N. khandelwal, PARTNER S BHARGAVA ASSOCIATES CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited

  
Managing Director  
DIN: 0034969