

To,

**Corporate Relationship Department,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Script Code: 517063**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 22<sup>nd</sup> May, 2023**

**Time of Commencement of the Board Meeting: 3:00 p.m.**

**Time of Conclusion of the Board Meeting: 6:00 p.m.**

We wish to inform you that, the Board Meeting of the Company was held today i.e. Monday, May 22, 2023. In pursuant to Regulations 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:

1. The Audited standalone and consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023. A copy of said audited financial results along with the Auditor's Report is enclosed herewith as "**Annexure-I**".

We hereby declare that the Statutory Auditors of the Company i.e. M/s PYS & Co. LLP, Chartered Accountants have issued Audit Report with unmodified opinion with respect to the Audited standalone and consolidated financial results of the company for the year ended 31<sup>st</sup> March, 2023.

An extract of the aforesaid financial statements would be published in the Newspaper in accordance with SEBI Listing Regulations.

2. Re-appointment of Mr. Harsh Bharwani (DIN: 02020252) as Whole -Time Director of the Company for the period of Three (3) year effect from 31<sup>st</sup> August, 2023 to 30<sup>th</sup> August, 2026 subject to the approval of Members at the ensuing Annual General Meeting of the Company. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as "**Annexure -II**".
3. Appointment of Mr. Deepesh Shah as the Company Secretary and Compliance Officer of the Company with effect from 01<sup>st</sup> July, 2023. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as "**Annexure -III**".
4. Re-appointment of M/s. Divatia & Mehta, Chartered Accountants as Internal Auditor of the Company for the financial year 2023-24. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as "**Annexure -IV**".



5. Re-appointment of M/s. AVS & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as "**Annexure -V**".
6. To consider and approved, entering into new business line of managing and providing facilities for serviced office, business centres, Co-Working and shared office premises, which shall be subject to approval of the Shareholders, alteration of the Object Clause of the Memorandum of Association of the Company. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as "**Annexure -VI**".

Kindly take the above on your record.

Thanking you.

Yours truly,  
For **JETKING INFOTRAIN LIMITED**

**PRITESH K. JHAVERI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS51446**

Encl: a/a

## Re-Appointment of Mr. Harsh Bharwani as the Whole Time Director of the Company

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 31 <sup>st</sup> August, 2023 Terms of Appointment: For the period of three (3) years with effect from 31 <sup>st</sup> August, 2023 to 30 <sup>th</sup> August, 2026 subject to the approval of Members at the ensuing Annual General Meeting of the Company.
3	Brief Profile	Mr. Harsh Bharwani is currently holding the position of Whole Time Director and Chief Executive Officer of the Company and has over 20 years of experience in Human Resource Sales, and International Business. He is a Certified NLP Trainer and Certified Business Coach. Because of his professional traits he managed to overcome different aspects of business. He is currently responsible for Jetking India and Overseas Operations.
4	Disclosure of relationships between directors (in case of appointment of a director)	Son of Mr. Suresh Bharwani, Chairman and Non-Executive Director, Nephew of Mr. Nand Bharwani, Vice Chairman and Non Executive Director, Brother of Mr. Siddarth Bharwani, Whole-Time Director and Chief Financial Officer and Mr. Avinash Bharwani, Whole-Time Director of the Company.

**Appointment of Mr. Deepesh Shah as the Company Secretary and Compliance Officer of the Company.**

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Appointment as Company Secretary and Compliance Officer
2	Date of appointment	01 <sup>st</sup> July, 2023
3	Brief Profile	Mr. Deepesh Shah is an Associate Member of the Institute of Company Secretaries of India and also holds Bachelor's Degree in Commerce and is pursuing Bachelor's Degree in Law (LLB) from Mumbai University. He is having an overall experience of 7 years in the field of Secretarial.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Re-appointment of M/s. Divatia & Mehta, Chartered Accountants as Internal Auditor of the Company for the financial year 2023-24**

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 22 <sup>nd</sup> May, 2023 Terms of Appointment: For the financial year 2023-24
3	Brief Profile	M/s. Divatia & Mehta, Chartered Accountant, is promoted by Mr. Jogish N Mehta and Mr Shalin S Divatia. They have a collective Experience of more than 51 years in the field of Audit, Taxation including International Taxation. The firm also works in the areas of Amalgamation & Mergers (including drafting of Schemes of Mergers, etc., Foreign Collaborations, Joint Ventures in India and Drafting of documents, Business Take Overs and related areas, Formation of Companies and Drafting of Charter documents, Shareholder agreements, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

**Re-appointment of M/s. AVS & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24.**

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. Reappointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Re-appointment
2	Date of Re-appointment & Term of Appointment	Date of Re-appointment: 22 <sup>nd</sup> May, 2023 Terms of Appointment: For the financial year 2023-24
3	Brief Profile (Area of Service)	<ul style="list-style-type: none"><li>• Company Law Matters such as Company and LLP Formation, Conversion of Company into LLP &amp; Vice Versa, Merger &amp; Amalgamation of Companies, Secretarial Audits for Public / Listed Companies, Compounding of Offences, Condonation of Delays with ROC/RD/NCLT &amp; Execution on Resolution Plan under Insolvency and Bankruptcy Code (IBC) 2016 etc.</li><li>• Securities Laws Matters such as Periodical Compliances of Listed Companies (Equity / Debt), Corporate Governance Report, Revocation of Suspension of Trading of Shares, Delisting of Equity Shares, Reclassification of Shareholders of Listed Company, Preferential Issue &amp; Private Placement, Issue of Share Warrants, ESOP etc.</li><li>• Foreign Exchange Management Act (FEMA) Matters such as Consultancy relating to FDI / ODI, FCGPR, Annual Return of Foreign Assets &amp; Liabilities, Liaisoning with RBI / AD Banks etc.</li><li>• Other Matters: Drafting and Vetting of Various Deeds / Agreements / Documents as per Company Law Compliances and any other laws applicable, MSME Registration</li></ul>
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

**Adoption of new line(s) of business** (Alteration of the Object Clause of the Memorandum of Association):

<b>Sr. No</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>
1	Industry or area to which the new line of business belongs to	Facility Management Services- providing facilities for serviced office, business centers, Co-Working and shared office premises on Company Owned Premises or on lease hold premises through itself or through specialized agent/s.
2	Expected Benefits	The Company believes that this sector is likely to be value accretive to its shareholders. The company's existing ownership of commercial premises presents a valuable opportunity to optimize asset utilization without the need for additional investments. With a focus on maximizing the potential of these assets, the company aims to enhance operational efficiency and revenue generation.
3	Estimated amount to be invested	None. By leveraging this approach, the company intends to leverage its existing commercial premises to their fullest potential, driving operational efficiency, cost-effectiveness, and revenue growth without requiring additional investments as of now.



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**Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of Jetking Infotrain Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Jetking Infotrain Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial results of **Jetking Infotrain Limited** ("the Company"), for the quarter and year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/ (loss) and total comprehensive income and total financial information of the Company for the quarter and year ended 31 March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

**Emphasis of Matter**

We draw attention to Note 5 to the standalone financial results regarding amount recoverable from a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 Lakhs in earlier years. The Company had filed arbitration proceedings against the said Broker/Sub-broker and the Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. In the opinion of the management of the Company, no provision is required to be made at this stage.

Our opinion is not modified in respect of the above matter.

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P Y S & Co (a partnership firm) converted into P Y S & CO LLP ( a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

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Tel : 9987068582 / 8286051811 Email: [emails@pys.ind.in](mailto:emails@pys.ind.in)

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.

Other Offices: New Delhi-NCR and Surat







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### **Management's Responsibility for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibility for the audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If





we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other matter**

The Statement includes the standalone financial results for the quarter ended 31 March 2023 and corresponding previous quarter ended 31 March 2022, being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and 31 March 2022 and the published unaudited year to date standalone figures upto 31 December 2022 and 31 December 2021, respectively being the date of the end of the third quarter of the respective financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For PYS & CO LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

Sanjay Kokate  
Partner  
Membership No.: 130007  
UDIN: 23130007BGRWTO7841



Place: Mumbai  
Date: 22 May 2023

**PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Sr. No.	Particulars	(Rs. in lakhs except per share data)				
		Quarter ended			Year ended	
		31/03/2023 (Audited)	31/12/2022 Unaudited	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations	426.76	402.94	309.87	1,635.04	1,047.39
	(b) Other income	273.67	45.77	155.48	361.80	533.28
	<b>Total Income from operations</b>	<b>700.43</b>	<b>448.71</b>	<b>465.35</b>	<b>1,996.84</b>	<b>1,580.67</b>
2	<b>Expenses</b>					
	(a) Purchase of courseware and other materials	-	(0.29)	-	0.58	1.22
	(b) Changes in the inventories of courseware and other materials	-	-	0.12	9.14	2.72
	<b>(c) Employee benefits expense</b>	<b>265.57</b>	<b>227.02</b>	<b>141.74</b>	<b>866.67</b>	<b>584.77</b>
	(d) Finance costs	4.85	5.25	3.27	16.47	16.18
	(e) Depreciation and amortisation expense	52.89	53.72	49.37	192.65	199.22
	(f) Other expenses	214.39	317.34	152.04	922.82	610.66
	<b>Total expenses</b>	<b>537.70</b>	<b>603.04</b>	<b>346.54</b>	<b>2,008.33</b>	<b>1,414.77</b>
3	<b>Profit / (Loss) before exceptional items and tax(1-2)</b>	<b>162.73</b>	<b>(154.33)</b>	<b>118.81</b>	<b>(11.49)</b>	<b>165.90</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>162.73</b>	<b>(154.33)</b>	<b>118.81</b>	<b>(11.49)</b>	<b>165.90</b>
6	<b>Tax expense</b>					
	(a) Current tax (MAT)	-	-	19.28	-	30.51
	(b) Deferred tax	-	-	1.45	-	(23.34)
	(c) MAT credit entitlement	-	-	(19.28)	-	(30.51)
	(d) Prior year tax adjustments	(0.13)	-	-	-	-
7	<b>Profit / (Loss) for the period/year (5-6)</b>	<b>162.86</b>	<b>(154.33)</b>	<b>117.36</b>	<b>(11.49)</b>	<b>189.24</b>
8	<b>Other comprehensive income, net of tax</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	i) Remeasurement of the defined benefit obligation	0.16	(20.59)	6.14	(28.68)	(5.59)
	ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	1.45	-	1.45
	Total Other Comprehensive Income (net of tax)	<b>0.16</b>	<b>(20.59)</b>	<b>7.59</b>	<b>(28.68)</b>	<b>(4.14)</b>
9	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>163.02</b>	<b>(174.92)</b>	<b>124.95</b>	<b>(40.17)</b>	<b>185.10</b>
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve				3,379.71	3,419.88
12	<b>Earnings per share of Rs. 10 each (not annualised):</b>					
	Basic	2.76	(2.61)	1.99	(0.19)	3.20
	Diluted	2.76	(2.61)	1.99	(0.19)	3.20



JETKING INFOTRAIN LIMITED		
CIN:L72100MH1983PLC127133		
REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.		
<b>PART II - STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2023</b>		
(Rs. in Lakhs)		
Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,333.03	744.75
Right to use asset	156.90	89.31
Investment properties	784.24	1,254.67
Other intangible assets	41.34	21.80
Intangible assets under development	4.23	38.48
Financial assets		
(i) Investments	512.80	1,031.90
(ii) Other financial assets	26.21	30.10
Other non-current assets	324.33	454.87
<b>Total non-current assets</b>	<b>3,183.08</b>	<b>3,665.88</b>
<b>Current assets</b>		
Inventories	12.76	21.90
Financial assets		
(i) Trade receivables	221.66	195.03
(ii) Cash and cash equivalents	751.30	335.83
(iii) Bank balances other than (ii) above	315.62	147.43
(iv) Loans	21.24	5.73
(v) Other financial assets	51.56	50.31
Other current assets	78.01	41.32
<b>Total current assets</b>	<b>1,452.15</b>	<b>797.55</b>
<b>TOTAL ASSETS</b>	<b>4,635.23</b>	<b>4,463.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	590.75	590.75
Other equity	3,379.71	3,419.88
<b>Total equity</b>	<b>3,970.46</b>	<b>4,010.63</b>
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	119.52	50.59
(ii) Other financial liabilities	26.58	38.93
Other non-current liabilities	26.41	40.76
Provisions	35.43	2.97
<b>Total non-current liabilities</b>	<b>207.94</b>	<b>133.25</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	46.10	43.83
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	107.49	71.29
(iii) Other financial liabilities	117.87	66.49
Other current liabilities	172.79	127.65
Provisions	12.58	7.61
<b>Total current liabilities</b>	<b>456.83</b>	<b>319.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,635.23</b>	<b>4,463.43</b>



**PART III - STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023**

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2023 (Audited)	For the year ended March 31, 2022 (Audited)
<b>A. Cash flow from operating activities</b>		
(Loss)/Profit before tax	(11.49)	165.90
<u>Adjustments for:</u>		
Depreciation and amortization expense	192.65	199.22
Exchange rate difference (net)	(2.85)	(0.22)
Profit on sale of property, plant and equipment	(99.02)	-
Loss on sale of property, plant and equipment	0.05	2.21
Property, plant and equipment written off	-	8.07
Interest expense	16.47	16.18
Interest income	(102.94)	(21.26)
Dividend income	(3.46)	(3.58)
Bad debts written off	23.33	(24.56)
Allowance for expected credit loss	(30.13)	42.44
Sundry balances written back	(20.11)	(0.60)
Net (gain)/loss on fair value changes - realised	24.76	(2.20)
Net (gain)/loss on fair value changes - unrealised	(27.71)	(160.64)
Rent income	(130.47)	(149.51)
Loss/(Gain) on termination of lease	0.63	(2.80)
Keyman insurance surrender value received	-	(192.47)
<b>Operating profit before working capital changes</b>	<b>(170.29)</b>	<b>(123.82)</b>
<u>Adjustments for operating assets and liabilities:</u>		
(Increase)/ Decrease in inventories	9.14	2.72
(Increase)/ Decrease in trade receivables and other receivable	76.59	58.42
Increase/ (Decrease) in trade payables and other provision	139.55	(39.49)
<b>Cash generated from / (used in) operations</b>	<b>54.99</b>	<b>(102.17)</b>
Taxes (paid)/ refund received	(13.41)	55.91
<b>Net cash flows from / (used in) operating activities (A)</b>	<b>41.58</b>	<b>(46.26)</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase of property, plant & equipment, intangible assets and capital advances	(273.17)	(71.52)
Proceeds from sale of property, plant & equipment	119.28	2.24
Proceeds from sale of investments (Net)	522.05	(17.20)
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	(168.19)	(87.92)
Dividend and interest received	106.40	24.84
Keyman insurance surrender value received	-	192.47
Rent received	119.44	130.69
<b>Net cash generated from investing activities (B)</b>	<b>425.81</b>	<b>173.60</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of lease liabilities	(37.64)	(34.68)
Payment of interest portion of lease liabilities	(14.28)	(8.50)
<b>Net cash used in financing activities (C)</b>	<b>(51.92)</b>	<b>(43.18)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>415.47</b>	<b>84.16</b>
Cash and cash equivalent at beginning of year	335.83	251.67
<b>Cash and cash equivalent at end of year</b>	<b>751.30</b>	<b>335.83</b>
<b>Net increase/(decrease) as disclosed above</b>	<b>415.47</b>	<b>84.16</b>



**Notes to the standalone financial results:**

- 1 The above audited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on May 22, 2023. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
- 2 This audited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the standalone financial results for the quarter ended March 31, 2023 and March 31, 2022 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022 and the published unaudited nine months standalone figures upto December 31, 2022 and December 31, 2021, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 86.72 lakhs and Rs. 27.71 lakhs for the quarter and year ended March 31, 2023 respectively, and Rs. 10.50 Lakhs and Rs. 160.64 Lakhs for the quarter and year ended March 31, 2022 respectively.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 The above standalone financial results of the Company are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai  
Dated: May 22, 2023

For Jetking Infotrain Limited



Siddarth Bharwani  
Whole Time Director & CFO  
DIN: 02020370



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**Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Jetking Infotrain Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of consolidated financial results of **Jetking Infotrain Limited** ("the Holding Company" or "the Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) includes the results of the following entities:

Holding Company:

- i) Jetking Infotrain Limited

Subsidiary/ Associate:

- ii) Jetking Technologies Private Limited (Formerly known as Jetking Skill Development Private Limited (a subsidiary company upto 28 March 2023 and an associate company w.e.f. 28 March 2023)

- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

- c) gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit/ (loss) and total comprehensive income and other financial information of the Group and its associate for the quarter and year ended 31 March 2023.

**Basis for Opinion**

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants

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P Y S & Co (a partnership firm) converted into P Y S & CO LLP ( a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

**Mumbai Office:** Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.

Tel : 9987068582 / 8286051811 Email: [emails@pys.ind.in](mailto:emails@pys.ind.in)

**Registered Office :** No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.

**Other Offices:** New Delhi-NCR and Surat



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of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

#### **Emphasis of Matter**

We draw attention to Note 5 to the consolidated financial results regarding the amount recoverable from a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 Lakhs in earlier years. The Holding Company had filed arbitration proceedings against the said Broker/Sub-broker and the Order has been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. In the opinion of the management of the Holding Company, no provision is required to be made at this stage.

Our opinion is not modified in respect of the above matter.

#### **Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and the associate is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and its associate is responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of the Group and of its associate.

#### **Auditors' Responsibility for the audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from





fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary which are the companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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**Other Matters**

The Statement includes the consolidate financial results for the quarter ended 31 March 2023 and corresponding previous quarter ended 31 March 2022, being the balancing figures between audited consolidated figures in respect of the full financial year ended 31 March 2023 and 31 March 2022 and the published unaudited year to date consolidated figures upto 31 December 2022 and 31 December 2021, respectively being the date of the end of the third quarter of the respective financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For PYS & CO LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

Sanjay Kokate  
Partner

Membership No.: 130007

UDIN: 23130007 BGRWTV7519



Place: Mumbai  
Date: 22 May 2023

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Sr. No.	Particulars	(Rs. in lakhs except per share data)				
		Quarter ended			Year ended	
		31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations	477.51	468.43	377.23	1,885.43	1,262.55
	(b) Other income	274.00	45.15	155.39	360.44	533.19
	<b>Total Income from operations</b>	<b>751.51</b>	<b>513.58</b>	<b>532.62</b>	<b>2,245.87</b>	<b>1,795.74</b>
2	<b>Expenses</b>					
	(a) Purchase of courseware and other materials	-	(0.29)	-	0.58	1.22
	(b) Changes in the inventories of courseware and other materials	-	-	0.12	9.14	2.72
	(c) Employee benefits expense	313.70	286.82	152.11	1,082.28	650.02
	(d) Finance costs	4.85	5.25	3.27	16.47	16.18
	(e) Depreciation and amortisation expense	53.84	54.70	50.35	196.50	203.11
	(f) Other expenses	219.49	324.36	216.26	955.73	775.47
	<b>Total expenses</b>	<b>591.88</b>	<b>670.84</b>	<b>422.11</b>	<b>2,260.70</b>	<b>1,648.72</b>
3	<b>Profit/(Loss) before share Profit/(Loss) of associate, exceptional items and tax (1-2)</b>	<b>159.63</b>	<b>(157.26)</b>	<b>110.51</b>	<b>(14.83)</b>	<b>147.02</b>
4	<b>Share of profit/(loss) of associate</b>	-	-	-	-	-
5	<b>Profit/(Loss) before exceptional items and tax (3+4)</b>	<b>159.63</b>	<b>(157.26)</b>	<b>110.51</b>	<b>(14.83)</b>	<b>147.02</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>159.63</b>	<b>(157.26)</b>	<b>110.51</b>	<b>(14.83)</b>	<b>147.02</b>
8	Tax expense					
	(a) Current tax	-	-	19.28	-	30.51
	(b) Deferred tax	-	-	1.45	-	(23.34)
	(c) MAT credit entitlement	-	-	(19.28)	-	(30.51)
	(d) Prior year tax adjustments	(0.13)	-	(3.25)	-	(3.25)
9	<b>Profit/(Loss) for the period/year (7-8)</b>	<b>159.76</b>	<b>(157.26)</b>	<b>112.31</b>	<b>(14.83)</b>	<b>173.61</b>
10	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit obligation	0.16	(20.59)	6.14	(28.68)	(5.59)
	(ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	1.45	-	1.45
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>0.16</b>	<b>(20.59)</b>	<b>7.59</b>	<b>(28.68)</b>	<b>(4.14)</b>
11	<b>Total Other Comprehensive Income for the period/year (9+10)</b>	<b>159.92</b>	<b>(177.85)</b>	<b>119.90</b>	<b>(43.51)</b>	<b>169.47</b>
	Total comprehensive income attributable to owners of the group	159.92	(177.85)	119.90	(43.51)	169.47
	Total comprehensive income attributable to non controlling interest	-	-	-	-	-
12	<b>Of the total comprehensive income above, profit for the period/year attributable to:</b>	<b>159.76</b>	<b>(157.26)</b>	<b>112.31</b>	<b>(14.83)</b>	<b>173.61</b>
	Profit/(Loss) attributable to owners of the group	159.76	(157.26)	112.31	(14.83)	173.61
	Profit/(Loss) attributable to non-controlling interest	-	-	-	-	-
13	<b>Of the total comprehensive above, other comprehensive income for the period/year attributable to:</b>	<b>0.16</b>	<b>(20.59)</b>	<b>7.59</b>	<b>(28.68)</b>	<b>(4.14)</b>
	Other comprehensive income attributable to owners of the group	0.16	(20.59)	7.59	(28.68)	(4.14)
	Other comprehensive income attributable to non-controlling interest	-	-	-	-	-
14	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75
13	Reserve excluding revaluation reserve				3,379.71	3,333.76
14	<b>Earnings per share of Rs. 10 /- each (not annualised):</b>					
	Basic	2.71	(2.66)	1.90	(0.25)	2.94
	Diluted	2.71	(2.66)	1.90	(0.25)	2.94



JETKING INFOTRAIN LIMITED		
CIN:L72100MH1983PLC127133		
REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.		
PART II - STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES AS AT MARCH 31, 2023		
(Rs. in Lakhs)		
Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,333.03	745.81
Right of use asset	156.90	89.31
Investment properties	784.24	1,258.56
Other intangible assets	41.34	21.80
Intangible assets under development	4.23	38.48
Financial assets		
(i) Investments	512.80	922.95
(ii) Other financial assets	26.21	31.00
Other non-current assets	324.33	475.39
<b>Total non-current assets</b>	<b>3,183.08</b>	<b>3,583.30</b>
<b>Current assets</b>		
Inventories	12.76	21.90
Financial assets		
(i) Trade receivables	221.66	223.43
(ii) Cash and cash equivalents	751.30	336.50
(iii) Bank balances other than (ii) above	315.62	147.43
(iv) Loans	21.24	-
(iv) Other financial assets	51.56	50.31
Other current assets	78.01	41.90
<b>Total current assets</b>	<b>1,452.15</b>	<b>821.47</b>
<b>TOTAL ASSETS</b>	<b>4,635.23</b>	<b>4,404.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	590.75	590.75
Other equity	3,379.71	3,333.76
<b>Total equity</b>	<b>3,970.46</b>	<b>3,924.51</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Lease liabilities	119.52	50.59
(ii) Other financial liabilities	26.58	38.93
Other non-current liabilities	26.41	40.76
Provisions	35.43	2.97
<b>Total non-current liabilities</b>	<b>207.94</b>	<b>133.25</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
(i) Lease liabilities	46.10	43.83
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	107.49	72.89
(iii) Other financial liabilities	117.87	85.40
Other current liabilities	172.79	134.60
Provisions	12.58	7.61
<b>Total current liabilities</b>	<b>456.83</b>	<b>347.01</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,635.23</b>	<b>4,404.77</b>



**JETKING INFOTRAIN LIMITED**

CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

**PART III - CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023**

(Rs. in Lakhs)

Particulars	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
(Loss) / Profit before tax	(14.83)	147.02
<u>Adjustments for:</u>		
Depreciation and amortization expense	196.50	203.11
Exchange rate difference (net)	(2.85)	(0.22)
Profit on sale of property, plant and equipment	(99.02)	-
Loss on sale of property, plant and equipment	0.05	2.21
Property, plant and equipment written off	-	8.07
Interest expense	16.47	16.67
Interest income	(102.94)	(21.66)
Dividend income	(3.46)	(3.58)
Bad debts written off	23.54	(24.56)
Allowance for expected credit loss	(30.12)	42.44
Sundry balances written back	(20.14)	(0.60)
Net (gain)/loss on fair value changes - realised	24.77	(2.20)
Net (gain)/loss on fair value changes - unrealised	(27.71)	(160.64)
Rent income	(130.47)	(149.51)
Loss/ (Gain) on termination of lease	0.63	(2.80)
Keyman insurance surrender value received	-	(192.47)
<b>Operating profit before working capital changes</b>	<b>(169.58)</b>	<b>(138.72)</b>
<u>Adjustments for operating assets and liabilities:</u>		
(Increase)/ Decrease in inventories	9.14	2.72
(Increase)/ Decrease in trade and other receivables	74.34	37.76
Increase/(Decrease) in trade payables and other provisions	152.91	(120.37)
<b>Cash generated from operations</b>	<b>66.81</b>	<b>(218.61)</b>
Taxes (paid)/ refund received	(4.66)	47.15
<b>Net cash flows from operating activities (A)</b>	<b>62.15</b>	<b>(171.46)</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase of property, plant & equipment, intangible assets and capital advances	(273.17)	(63.83)
Proceeds from sale of property, plant and equipment	119.28	2.24
Proceeds from sale of investments (Net)	522.05	90.75
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	(168.19)	(87.92)
Dividend and interest received	106.40	25.24
Loan granted to related party	(21.24)	-
Keyman insurance surrender value received	-	192.47
Rent received	119.44	130.69
<b>Net cash generated from investing activities (B)</b>	<b>404.57</b>	<b>289.64</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of lease liabilities	(37.64)	(43.18)
Payment of interest portion of lease liabilities	(14.28)	(8.50)
Proceeds from issue of shares including premium	-	-
<b>Net cash used in financing activities (C)</b>	<b>(51.92)</b>	<b>(51.68)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>414.80</b>	<b>66.50</b>
Cash and cash equivalent at beginning of year	336.50	270.00
<b>Cash and cash equivalent at end of year</b>	<b>751.30</b>	<b>336.50</b>
<b>Net increase/(decrease) as disclosed above</b>	<b>414.80</b>	<b>66.50</b>



**Notes to the consolidated financial results:**

- 1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on May 22, 2023. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
- 2 This audited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the consolidated financial results for the quarter ended March 31, 2023 and March 31, 2022 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022 and the published unaudited nine months consolidated figures upto December 31, 2022 and December 31, 2021, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 86.72 lakhs and Rs. 27.71 lakhs for the quarter and year ended March 31, 2023 respectively, and Rs. 10.50 Lakhs and Rs. 160.64 Lakhs for the quarter and year ended March 31, 2022 respectively.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 8 The above consolidated financial results of the Group are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

**Place: Mumbai**  
**Dated: May 22, 2023**

For Jetking Infotrain Limited



Siddarth Bharwani  
Whole Time Director & CFO  
DIN: 02020370

