



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

November 1, 2019

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

Unaudited Financial Result for the half year/Second Quarter ended on 30.09.2019

We are enclosing Unaudited Financial Results of the Company for the half year/second quarter ended on 30.09.2019 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 1.45 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K.S. Ramakrishnan
(K.S.Ramakrishnan)
Company Secretary &
General Manager (Legal)

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



Statement Of Unaudited Financial Results for the Quarter and Half Year Ended On 30th September, 2019

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	24,144.44	15,207.97	21,732.52	39,352.41	34,172.06	65,198.32
2	Net Profit after tax	804.05	209.23	618.73	1,013.28	758.08	920.31
3	Net Profit for the period after tax (after Extraordinary items)	804.05	209.23	618.73	1,013.28	758.08	920.31
4	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-	17,073.50
6	Earnings Per share (of ₹. 10/- each) (in Rs)						
	a) Basic	4.50	1.17	3.46	5.67	4.24	5.15
	b) Diluted	4.50	1.17	3.46	5.67	4.24	5.15

Notes:

- The above is an extract of the detailed format of Quarterly / Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website www.butterflyindia.com.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR



Place : Navalur- 600 130
Date : 01.11.2019

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

₹ in Lakhs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/19 (Unaudited)	30/06/19 (Unaudited)	30/09/18 (Unaudited)	30/09/19 (Unaudited)	30/09/18 (Unaudited)	31/03/19 (Audited)
1 Income from Operation						
Net Sales / Income from Operations	24,144.44	15,207.97	21,732.52	39,352.41	34,172.06	65,198.32
2 Other Income(Net)	25.51	18.73	14.27	44.24	64.02	204.93
3 Total Income (1+2)	24,169.95	15,226.70	21,746.79	39,396.65	34,236.08	65,403.25
4 Expenses						
a. Cost of Materials Consumed	9,681.29	7,389.87	9,142.74	17,071.16	16,676.93	31,663.55
b. Purchase of Stock-in-Trade	3,975.95	2,206.85	3,057.94	6,182.80	4,633.77	9,760.49
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	862.00	(728.50)	969.71	133.50	(844.18)	(2,422.35)
d. Employee Benefits Expenses	2,117.88	1,836.86	1,925.11	3,954.74	3,610.73	7,014.65
e. Finance Cost	579.05	594.72	585.29	1,173.77	1,109.48	2,245.12
f. Depreciation and Amortisation	323.13	374.61	327.62	697.74	645.12	1,289.27
g. Other Expenses	5,393.58	3,328.45	4,936.41	8,722.03	7,467.93	14,613.24
Total Expenses	22,932.88	15,002.86	20,944.82	37,935.74	33,299.78	64,163.97
5 Profit before Tax (3- 4)	1,237.07	223.84	801.97	1,460.91	936.30	1,239.28
6 Tax Expenses:						
a) Current Tax	202.13	47.71	165.07	240.84	196.80	260.11
b) Deferred Tax	196.96	(42.68)	3.44	154.28	(20.12)	21.91
Total Tax Expenses	399.09	5.03	168.51	404.12	176.68	282.02
7 Net Profit for the Period / Year (5 - 6)	837.98	218.81	633.46	1,056.79	759.62	957.26
8 Other Comprehensive Income, net of income tax						
a Items that will not be reclassified to Profit or loss account						
Remeasurement of Defined benefit Plan Gain / (Losses)	(52.15)	(14.73)	(22.16)	(66.88)	(2.36)	(56.79)
Income Tax effect on the above	18.22	5.15	7.43	23.37	0.82	19.84
b Items that will be reclassified to Profit or Loss						
9 Total Comprehensive Income for the Period/Year (7+8)	804.05	209.23	618.73	1,013.28	758.08	920.31
Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
Earnings Per Share Basic and Diluted (not annualized for the quarters)						
a) Basic	4.50	1.17	3.46	5.67	4.24	5.15
b) Diluted	4.50	1.17	3.46	5.67	4.24	5.15

Notes:

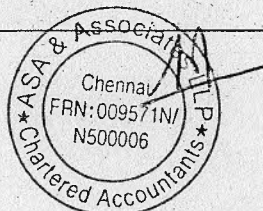
- Financial results have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company is into one segment viz, Domestic appliances , therefore there is only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 01.11.2019 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . The Limited Review Report does not contain any qualification / reservation / adverse comment.
- Figures presented in the accompanying Cash Flow Statement for the half year ended September 30, 2019 shows the comparative figures of cash flows for the half year ended September 30, 2018 which have not been subjected to review by the Auditors as the mandatory requirement for the presentation of half yearly Cashflows is made applicable for the periods commencing April 01, 2019.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR



Date : 01.11.2019
Place : Navalur- 600 130



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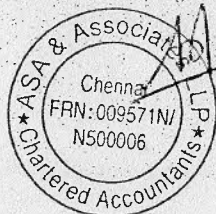
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

₹ in Lakhs

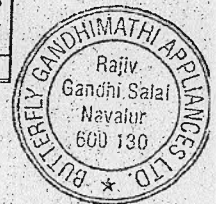
Particulars	As at Sep 30, 2019 (Unaudited)	As at Mar 31, 2019 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	13,217.98	12,839.07
(b) Capital Work-in-Progress	151.30	652.76
(c) Other Intangible Assets	3,732.92	3,877.33
(d) Financial Assets		
(i) Investments	23.26	23.31
(ii) Other Financial Assets	117.46	107.60
(e) Deferred Tax Assets (Net)	5.37	136.29
Current Assets		
(a) Inventories	15,066.26	14,210.29
(b) Financial Assets		
(i) Trade Receivables	22,814.06	11,705.82
(ii) Cash and Cash Equivalents	125.08	327.68
(iii) Bank Balances other than (ii) above	412.64	655.34
(iv) Other Financial Assets	477.52	445.67
(c) Current Tax Assets (Net)	49.28	48.21
(d) Other Current Assets	816.26	1,354.48
Total Assets	57,009.39	46,383.85

EQUITY AND LIABILITIES

Equity		
(a) Equity Share Capital	1,787.96	1,787.96
(b) Other Equity	18,166.86	17,153.58
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	3,452.17	3,940.01
(ii) Other Financial Liabilities	277.16	277.66
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	13,613.75	10,433.68
(ii) Trade Payables		
a) Dues to Micro Enterprises and Small Enterprises	1,061.42	49.33
b) Other than (ii) (a) above	15,053.93	9,889.72
(iii) Other Financial Liabilities	1,749.93	1,526.35
(b) Other Current Liabilities	865.38	581.26
(c) Short Term Provisions	832.90	648.23
(d) Current Tax Liabilities (Net)	147.93	96.07
Total Equity and Liabilities	57,009.39	46,383.85



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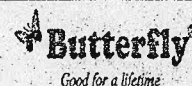


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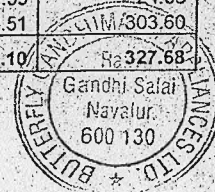
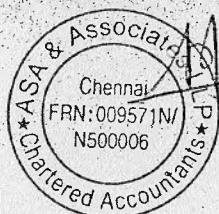
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UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

₹ in Lakhs

Particulars	Half Year Ended		Year Ended
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Audited
Cash Flows from Operating Activities			
Profit Before Tax	1,460.91	936.30	1,239.28
Adjustments:			
Interest Income	(11.10)	(14.51)	(27.16)
Loss on Sale of Fixed Assets (Net)	5.51	0.74	4.52
Adjustment for Other Comprehensive Income (OCI)	(66.88)	(2.36)	(56.79)
Interest Expense	1,173.77	1,109.48	2,245.12
Provision for Bad & Doubtful Debts	56.57	-	39.45
Provision for Warranty	319.66	224.87	490.84
Provision for Employee Benefits	122.06	48.29	139.62
Depreciation and Amortization	697.74	645.12	1,289.27
Other Non Cash Items	(7.78)	(9.54)	(25.12)
Operating Cash Flow before Working Capital Changes	3,750.46	2,938.39	5,339.03
Changes in			
Decrease/(Increase) In Trade Receivables	(11,162.84)	(3,331.38)	1,310.49
Decrease/(Increase) In Inventory	(855.97)	(1,396.86)	(1,696.92)
Decrease/(Increase) In Other Current Financial Asset(s)	220.78	195.30	(161.62)
Decrease/(Increase) In Other Current Asset(s)	562.49	(248.82)	55.90
Decrease/(Increase) In Other Non-Current Financial Assets	(9.86)	(22.67)	138.72
(Decrease)/Increase In Trade Payables Current	6,182.15	6,232.38	4,351.55
(Decrease)/Increase In Other Current Liabilities	284.12	159.25	(244.61)
(Decrease)/Increase In Other Financial Liabilities	206.98	100.30	1.44
(Decrease)/Increase In Short Term Provisions Current	(257.05)	(219.89)	(522.32)
Decrease/(Increase) In Other Non-Current Financial Liabilities	(0.50)	-	13.00
Income Taxes paid (net)	(199.05)	(169.11)	(342.62)
Cash Generated from / (used in) Operations	(1,278.29)	4,236.89	8,242.04
Cash Flows from Investing Activities			
Purchase of Fixed Assets / Capital Work-in-progress including Capital advances	(468.74)	(566.00)	(1,920.60)
Proceeds from Sale of Fixed Assets	8.17	13.74	25.69
Non Current Investments	-	-	(10.00)
Interest Received	1.17	5.48	27.16
Net Cash Generated from/(used in) Investing Activities	(459.40)	(546.78)	(1,877.75)
Cash Flows from Financing Activities			
Proceeds from Long Term Borrowings	-	389.64	941.65
Repayment of Long Term Borrowings	(471.24)	(1,752.39)	(2,260.90)
Net increase / (decrease) in Short Term Borrowings	3,180.07	(2,577.50)	(4,103.14)
Interest Paid	(1,173.77)	(1,109.48)	(2,245.12)
Net Cash used in Financing Activities	1,535.06	(5,049.73)	(7,667.51)
Effect of Exchange Rate on Translation of Foreign Currency Cash and Cash Equivalents (Loss) / Gain	0.03	0.30	0.48
Increase in Cash and Cash Equivalents	(202.63)	(1,359.62)	(1,303.22)
Cash and Cash Equivalents at the Beginning of the Year	327.68	1,630.42	1,630.42
Cash and Cash Equivalents at the End of the Period/Year	125.08	271.10	327.68
Components of Cash and Cash Equivalents			
Cash on Hand including Bullions on Hand	10.16	57.59	24.08
Balances with Banks	114.92	213.51	303.60
Total Cash and Cash Equivalents	125.08	271.10	327.68



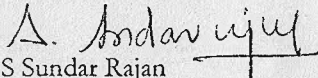
Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited ("the Company") for the quarter ended September 30, 2019 and year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purpose only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006


S Sundar Rajan
Partner
Membership No.: 211414
UDIN: 19211414AAAAGI2912



Place: Chennai
Date: November 01, 2019