



**Gulshan Polyols Limited**  
CIN: L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : [cs@gulshanindia.com](mailto:cs@gulshanindia.com)  
Website: [www.gulshanindia.com](http://www.gulshanindia.com)

**GPL\SEC\2023-24**  
**May 12, 2023**

**To,**  
**BSE Limited**  
Corporate Service Department,  
01st Floor, P. J. Towers,  
Dalal Street, Mumbai  
Maharashtra- 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1,  
'G' block, Bandra Kurla Complex,  
Bandra (E), Mumbai  
Maharashtra-400 051

**Scrip Code: 532457**

**Symbol: GULPOLY**

**Subject: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Maám,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, w.r.t Related Party Transactions of the Company for the half year ended on March 31, 2023 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2022, effective from April 1, 2022.

The Company has made the disclosure on Related Party Transactions of the Company in XBRL mode.

*Disclaimer: PAN No. has been removed specifically in pursuant to the issued Circular.*

This is for your information and records.

Thanking you,  
Yours faithfully

**For GULSHAN POLYOLS LIMITED**

**(Asha Mittal)**  
**Company Secretary**

### General information about company

Name of The Company	GULSHAN POLYOLS LIMITED			
BSE Scrip Code	532457			
NSE Symbol	GULPOLY			
MSE Symbol	NOTLISTED			
Date of Start of Financial Year	01	04	2022	
Date of End of Financial Year	31	03	2023	
Reporting Period	Second half yearly			
Date of Start of Reporting Period	01	10	2022	
Date of End of Reporting Period	31	03	2023	
Level of rounding to be used in disclosing related party transactions	Lakhs			
Whether the company has any related party?	Yes			
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes			

<b>(i)</b> We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
<b>(ii)</b> We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
<b>(iii)</b> Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
<b>(a)</b> If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b)</b> If answer to above question is No, please explain the reason for not complying.	

**Related party transactions**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to the tran
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance



1	Gulshan Polyols Limited		CHANDRA KUMAR JAIN		Promoter and Chairman & Managing Director	Any other transaction	Lease Rent Paid	100.00	Approval Limit Figure apportioned as per half	54.00	0.00
2	Gulshan Polyols Limited		ARUSHI JAIN		Promoter and Joint Managing Director	Dividend paid			Approval not required as equity dividend pari	13.86	0.00
3	Gulshan Polyols Limited		ADITI PASARI		Promoter and Joint Managing Director	Dividend paid			Approval not required as equity dividend pari	13.86	0.00
4	Gulshan Polyols Limited		ASHWANI KUMAR VATS		Whole Time Director & Chief Executive Officer	Dividend paid			Approval not required as equity dividend pari	0.58	0.00
5	Gulshan Polyols Limited		AKHILESH KUMAR MAHESHWARI		Non-Executive - Independent Director	Dividend paid			Approval not required as equity dividend pari	0.03	0.00
6	Gulshan Polyols Limited		RAKESH KUMAR GUPTA		Non-Executive - Independent Director	Remuneration			Not required as other requisite approvals has	5.20	0.00
7	Gulshan Polyols Limited		ARCHANA JAIN		Non-Executive - Independent Director	Remuneration			Not required as other requisite approvals has	5.20	0.00
8	Gulshan Polyols Limited		RAJIV GUPTA		Chief Financial Officer	Remuneration			Not required as other requisite approvals has	13.13	0.00
9	Gulshan Polyols Limited		ASHA MITTAL		Company Secretary	Remuneration			Not required as other requisite approvals has	4.81	0.00
10	Gulshan Polyols Limited		GULSHAN LAMEE PACK PRIVATE LIMITED		Enterprise in which certain key management personnel are	Sale of goods or services		40.00	Approval Limit Figure apportioned as per half	38.16	8.29
11	Gulshan Polyols Limited		MRIDULA JAIN		Promoter and relative of Executive Director	Any other transaction	Lease Rent Paid	10.00	Approval Limit Figure apportioned as per half	4.80	0.00
12	Gulshan Polyols Limited		CHANDRA KUMAR JAIN		Promoter and Chairman & Managing Director	Dividend paid			Approval not required as equity dividend pari	13.86	0.00
13	Gulshan Polyols Limited		CHANDRA KUMAR JAIN		Promoter and Chairman & Managing Director	Remuneration			Not required as other requisite approvals has	150.20	0.00
14	Gulshan Polyols Limited		ARUSHI JAIN		Promoter and Joint Managing Director	Remuneration			Not required as other requisite approvals has	48.20	0.00
15	Gulshan Polyols Limited		ADITI PASARI		Promoter and Joint Managing Director	Remuneration			Not required as other requisite approvals has	48.20	0.00
16	Gulshan Polyols Limited		ASHWANI KUMAR VATS		Whole Time Director & Chief Executive Officer	Remuneration			Not required as other requisite approvals has	33.49	0.00
17	Gulshan Polyols Limited		AKHILESH KUMAR MAHESHWARI		Non-Executive - Independent Director	Remuneration			Not required as other requisite approvals has	5.20	0.00
18	Gulshan Polyols Limited		JEEWAN JYOTI BHAGAT		Non-Executive - Independent Director	Remuneration			Not required as other requisite approvals has	1.67	0.00
19	Gulshan Polyols Limited		MRIDULA JAIN		Promoter and relative of Executive Director	Dividend paid			Approval not required as equity dividend pari	13.86	0.00
20	Gulshan Polyols Limited		GULSHAN FAMILY BENEFIT TRUST		Promoter Group	Dividend paid			Approval not required as equity dividend pari	108.83	0.00
21	Gulshan Polyols Limited		MRIDULA FAMILY TRUST		Promoter Group	Dividend paid			Approval not required as equity dividend pari	56.10	0.00
22	Gulshan Polyols Limited		CHANDRA HOLDING TRUST		Promoter Group	Dividend paid			Approval not required as equity dividend pari	56.10	0.00
23	Gulshan Polyols Limited		LOTUS HOLDING TRUST		Promoter Group	Dividend paid			Approval not required as equity dividend pari	56.10	0.00
24	Gulshan Polyols Limited		RAKESH KAPOOR		Non-Executive - Independent Director	Remuneration			Not required as other requisite approvals has	3.43	0.00
25	Gulshan Polyols Limited		RAJIV GUPTA		Chief Financial Officer	Dividend paid			Approval not required as equity dividend pari	0.01	0.00
26	Gulshan Polyols Limited		ARCHANA VATS		Director Relative	Dividend paid			Approval not required as equity dividend pari	0.39	0.00
27	Gulshan Polyols Limited		ALKA MAHESHWARI		Director Relative	Dividend paid			Approval not required as equity dividend pari	0.00	0.00
28	Gulshan Polyols Limited		RAHUL JAIN		Director Relative	Dividend paid			Approval not required as equity dividend pari	0.14	0.00
29	Gulshan Polyols Limited		ANKUR PASARI		Director Relative	Dividend paid			Approval not required as equity dividend pari	0.03	0.00
30	Gulshan Polyols Limited		ANUBHA GUPTA		Promoter	Dividend paid			Approval not required as equity dividend pari	13.86	0.00
31	Gulshan Polyols Limited		GULSHAN OVERSEAS FZCO		Wholly Owned Subsidiary	Any other transaction	Loan towards Incorporation Expenses		Not applicable in case of Wholly Owned	15.92	0.00
32	Gulshan Polyols Limited		GENUS PAPER & BOARDS LIMITED		Enterprise in which certain key management personnel are	Sale of goods or services		2500.00	approval for full year but amount transacted is	1922.87	152.47
33	GULSHAN OVERSEAS FZCO		SUMIT KOCHAR		Director	Remuneration			Not applicable in case of Wholly Owned	2.08	0

