



Date: September 27, 2023

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Sub: Press Release – Appointment of Independent Directors.

With reference to the subject, we are enclosing a copy of the Press Release titled “**Appointment of Independent Directors**” released by the Company.

This is for your information and records.

Thanking you,

Yours Sincerely,
for **HIKAL LIMITED**

Rajasekhar Reddy
Company Secretary & Compliance Officer

Encl. As above

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Date: September 27th, 2023

Press Release

Appointment of Independent Directors

Hikal Limited announced that in the 35th Annual General Meeting of the company held on 26th September 2023, the shareholders have approved the appointment of Berjis Minoo Desai and Ramachandra Kaundinya Vinnakota as Independent Directors of the company for a period of 5 years with effect from October 1st, 2023.

Berjis Desai has been practicing transactional and dispute resolution laws for the last 43 years. Since 2003, Berjis has been the Managing Partner, and from 2016, the Senior Partner, of J. Sagar Associates (JSA), a national law firm having more than 300 lawyers. He retired from JSA on April 1, 2017. He is a director of leading listed and non-listed public companies in India including The Great Eastern Shipping Company Limited, Praj Industries Limited, Jubilant Food Works Limited, Man Infraconstruction Limited, Star Health & Allied Insurance Company Limited, Chambal Fertilisers & Chemicals Limited, Emcure Pharmaceuticals Limited and Inventurus Knowledge Solutions Limited.

Ramachandra Kaundinya is an expert in the field of management, especially in the business of agriculture. He has a total corporate experience of about 35 years at very senior positions followed by consulting experience of 9 years. He is an author, strategic management consultant, teacher and a policy analyst in India. V. Ramachandra Kaundinya has served on the Boards of Axis Bank, Syngenta India and Axis Finance. Ramachandra Kaundinya has served as Chairman of the Crop Life India and Agricultural Group of the biotech industry association called ABLE and was the Director of the Association of Seed Industry (ASI). He is currently Director General of Federation of Seed Industry of India. He teaches Agri Business Strategy to Agri MBA students at IIMA. He held Chief Executive Officer positions at Advanta Ltd, Emergent Genetics India and Cyanamid Agro. He served as a senior member of the management team of Hoechst India for 13 years.

Commenting on the approval Mr Jai Hiremath, Chairman of Hikal, “We are pleased to welcome Mr. Berjis Desai, an eminent lawyer and Mr. Ram Kaundinya, a Crop Protection specialist to the Board of Hikal. Both Berjis and Ram have in-depth experience across different sectors and are leading experts in their respective professions. Their proficiency and knowledge will greatly strengthen the Hikal Board.”

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