



RALLIS INDIA LIMITED

June 26, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we would like to inform that the Company has today filed an appeal with Commissioner of Income Tax (Appeals) against the Demand Order dated May 29, 2024 from the Income Tax Department aggregating to Rs. 65.81 lakhs as tax liability of the Company for the Assessment Year 2023-24. The said liability is due to a mistake apparent from the record in calculation of the total income of the Company by the Income Tax Department. The Company does not foresee any material impact on its financial, or operational or other activities.

Further to our letter dated June 8, 2024, the updated quantum of claims pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular dated July 13, 2023 is enclosed as **Annexure**.

This is also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**



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Annexure

A. Pending litigations for various tax related demands:

The company is giving details of pending litigation for Various Tax related demands for Income Tax, Service Tax Matter, Customs Duty and Sales Tax/ VAT. The tax litigations relate to different years and are pending at different forums- Adjudicating Authority, Commissioner Appeals, Tribunal, and High Court.

Sr. No.	Nature of Dues	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	Quantum of claims in Rs. Crores
1	Income Tax	Cases pending before Appellate authorities in appeals filed by the Company	588
2	Service Tax	Cases pending before Appellate authorities in appeals filed by the Company	32
3	Custom Duty	Cases pending before Appellate authorities in appeals filed by the Company	9
4	Sales Tax / VAT	Cases pending before Appellate authorities in appeals filed by the Company	12
5	Goods and Service Tax (GST)	Cases pending before Appellate authorities in appeals filed by the Company	11

B. Other Pending Litigation:

Sr. No.	Name(s) of opposing party	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	Quantum of claims in Rs. crores
1	Mumbai Port Authority (MBPA)	Demand notices received from Mumbai Port Authority (MBPA) for arrears of rent for the period from 01/10/2012 till 14/07/2023 has been issued to the Company. The demands were challenged by the Company before Hon'ble High Court Bombay by way of a writ petition. Further, a Gazette notification to implement SOR for a period of 2022 to 2027 is issued by port trust authorities. The same is under challenge by way of amendment to the existing writ. Based on the legal advice received by the Company, the demand raised by MBPA is being contested.	53

Notes :

- The disclosures made are in view of the Company are non-tenable based on past precedents in the Company's own cases and other judicial pronouncements. The Company does not consider it likely to devolve or materialise as a claim against the Company.
- The figures mentioned are excluding interest and penalty which may be levied depending on the outcome of the case. (Unless specifically included in the demand).
- All figures have been rounded off to the nearest Rs. crores.