



REF: GTL/CS-SE/2019-20/030

December 12, 2019

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai 400 001.	Corporate Communication Department National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments), 2018, please find disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019, drawn in accordance with applicable Accounting Standards.

We request you to take the same on your records.

Thanking you,

Yours truly,  
For GTL Limited

  
**Milind Bapat**  
Chief Financial Officer

  
**Pratik Toprani**  
Company Secretary &  
Compliance Officer

Encl. as above

*Note: This letter is submitted electronically with BSE & NSE through their respective web portals*

**GTL Limited**  
**Consolidated Related Party Disclosures for the Half Year ended September 30, 2019**

The following table summarises the related party transactions and balances included in the consolidated financial statements for the half year ended September 30, 2019

Nature of Transactions ( Excluding Reimbursements )	Associates	Rs. In crores
Purchase of Goods		NIL
Sale of Goods		NIL
Receiving of Services		NIL
Rendering of Services		NIL
Dividend Expense		NIL
Interest expense		NIL
Interest Income		NIL
Management contracts including deputation of employees		NIL
Finance Provided		NIL
Provision/( Reversal) for receivables made during the year		NIL
Guarantees outstanding		NIL
Outstanding Loans and Receivables		NIL
Provision for outstanding Loans and receivables		NIL
Outstanding Payables		NIL

Note:

Remuneration paid to Key Managerial Personnel (KMP) is Rs. 0.86\* Crore.

*\*As the liability for gratuity and leave encashment are provided for the company as a whole, amounts accrued pertaining to key managerial personnel are not included above.*

