

21st January, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: BSE Scrip Code: 500302
NSE Symbol: PEL

Dear Sir/ Madam,

Re: Update on Company's Rights Issue of up to ₹ 36,308.5 million to eligible equity shareholders [including ₹ 1,996.73 million reserved portion in favour of the Compulsorily Convertible Debenture ("CCD") holders]

The Company's Rights Issue closed for subscription today i.e. 21st January, 2020. We wish to inform you that based on preliminary information received, the total applications from ASBA and non-ASBA have exceeded the issue amount to eligible equity shareholders and therefore oversubscribed. The data pertaining to the applications is preliminary and is subject to verification, technical rejection and clearing of payments, as applicable and finalization of the basis of allotment.

Thanking You,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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