



AKSHAR SPINTEX LIMITED

15th February, 2025

<p>To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)</p>
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Sub: Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to filed statement 14.02.2025 in attachment of Integrated Finance , Pursuant to Regulation 32 (1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMDL/162/2019 dated December 24, 2019, please find enclosed here with the statement of deviation or variation in the utilization of funds raised through Right issue of shares for the quarter ended on 31.12.2024

Note: Submission of statement of deviation is pursuant to filed on 14.02.2025 as we have already filed statement of deviation with integrated financial results there is some mistakes by due to lack of communication, we have some correction in data we are voluntarily revised the statement of deviation. We request to take into consideration.

We request you to kindly take the above on your record.

Thanking You,

Yours Faithfully,

For AKSHAR SPINTEX LIMITED

Harikrushna Samjibhai Chauhan
Chairman Cum Wholetime Director
DIN: 07710106

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CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Akshar Spintex Limited
Mode of Fund Raising	Right issue
Date of Raising Funds	07.10.2024
Amount Raised	Rs. 48,74,80,500/-
Report filed for Quarter ended	31.12.2024
Monitoring Agency	NA. /not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No



AKSHAR SPINTEX LIMITED

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA	
If Yes, Date of shareholder Approval Explanation for the Deviation / Variation	NA	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No comments	
Objects for which funds have been raised and where there has been a deviation, in the following table		



AKSHAR SPINTEX LIMITED

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable to object	Remarks if any
To repay in full certain identified long term unsecured loan obtained by the company		3,45,67,000		3,20,27,183	0	unutilized fund is 25,39,817
To augment the existing and incremental working capital requirement of the company		33,00,00,000		33,00,00,000	0	
Corporate expense related to issue transferred to General Corporate purpose		11,94,14,000	18,69,738	8,32,61,318	0	Unutilized fund is 3,80,22,420
Estimated issue related expense		35,00,000	(18,69,738)	16,30,262	0	he estimated issue related expenses is Rs. 35,00,000/-out of that we have utilized fund in Expenses Rs. 16,30,262/- rest of fund i.e. Rs. 18,69,738/-has transferred to the General corporate purpose. We have GCB limit Rs. 24.63Lacs. we have adjusted Rs. 18,69,738 to GCB



AKSHAR SPINTEX LIMITED

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory Designation

Harikrushna Samjibhai Chauhan(DIN:07710106)

Chairman Cum Wholetime Director