



TRIVENI TURBINE LIMITED

CORPORATE OFFICE

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Date 6.10.2021

E-Filing

BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Thru : NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE
Sub: <u>Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Update on Company Petition filed against General Electric Company & Others</u>	

Dear Sirs,

In continuation of our earlier disclosure dated 6th Sept., 2021, this is to inform you that in terms of the settlement agreement dated 6th Sept., 2021, the company petition bearing CP No.102/BB/2019 filed by the Company under the relevant provisions of the Companies Act, 2013 against General Electric Company and others in respect of GE Triveni Limited before the National Company Law Tribunal, Bengaluru ('NCLT') has been disposed of as withdrawn. A copy of the NCLT's order dated 17th Sept., 2021 (issued on 5th October, 2021) is attached.

You are requested to take the above on record.

Thanking you,

For Triveni Turbine Ltd.

Rajiv Sawhney
Company Secretary
Encl: As above

Sl No. 403

FREE OF COST COPY

IN THE NATIONAL COMPANY LAW TRIBUNAL
BENGALURU BENCH

ITEM No.02
CP No.102/BB/2019

IN THE MATTER OF:

M/s. Triveni Turbine Ltd

Vs.

M/s. G.E. Triveni Ltd & Ors.

... Petitioner

... Respondents

Order under Section 241-242 of Companies Act, 2013

Order delivered on 17.09.2021

CORAM:

SH. BHASKARA PANTULA MOHAN
HON. ACTG. PRESIDENT

SH. VEERA BRAHMA RAO AREKAPUDI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For R-5 : Shri K.G. Raghavan, Sr. Adv. a/w
Shri Raghuram Cadambi, Adv.
For R-1 : Shri Nandish Patel, Adv.
For R-2 to R-4 : Shri Aditya V. Bhat a/w
Shri Anind Thomas, Adv.
For R-6 to R-10 : Shri A. Murali a/w Shri Andre Peter, Adv.
For R-1 in CC 2/2021 : Shri Vishwajith Sadananda, Adv.
For R-6 in CC 2/2021 : Shri Arjun Rao, Adv.
For Petitioner : Shri Narmam Jhaibakkh, Adv.

ORDER

Heard Shri K.G. Raghavan, learned Senior Counsel along with Shri Raghuram Cadambi, learned Counsel for R-5, Shri Nandish Patel, learned Counsel for R-1, Shri Aditya V. Bhat along with Shri Anind Thomas, learned Counsels for R-2 to R-4, Shri A. Murali along with Shri Andre Peter, learned Counsels for R-6 to R-10, and Shri Vishwajith Sadananda, learned Counsel for R-1 in Contempt Case No.02 of 2021 and Shri Arjun Rao, learned Counsel for R-6 in CC No.02 of 2021, through Video Conference.

A Memo for Withdrawal has been filed by the Petitioner and the R-1, is *inter alia* stated that:



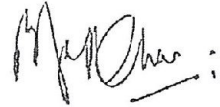
"2. The Petitioner submits that the present Company Petition was filed pursuant to certain disputes and misunderstandings between the Petitioner and the Respondents. These disputes and misunderstandings have now been amicably settled and clarified as a part of a settlement between the Petitioner and Respondents. Also, Respondent No.2 has now exited the Respondent No.1 Company by virtue of having transferred its shares to the Petitioner. The Respondent No.1 Company is therefore a 100% subsidiary of the Petitioner. Therefore, nothing survives for consideration in the present Company Petition. The Petitioner therefore seeks to unconditionally withdraw the present Company Petition including all allegations made against the Respondents.

3. The Petitioner further submits that with the withdrawal of the Company Petition, the pending applications in the Company Petition including IA 273/2019, IA 275/2019, IA 277/2019, IA 222/2020, IA 223/2020, IA 224/2020 and the Contempt Case No.2/2021 (filed by the Petitioner) and IA 495/2019 (filed by Respondent No.2), IA 494/2019 (filed by Respondent No.3) and IA 360/2020 (jointly filed by Respondent Nos.2 and 3), do not survive for consideration.

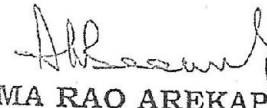
WHEREFORE, it is most respectfully prayed that:

A. The Petitioner may be permitted to unconditionally withdraw the Company Petition bearing CP No.102/BB/2019 and consequently prays the dismissal of all pending applications the and Contempt Case in the Company Petition in view of the settlement arrived at between the Parties, in the interests of justice and equity."

Hence, the CP No.102/BB/2019 is disposed of as withdrawn and the Contempt Case No.02 of 2021 does not survive and treated as closed.




(BHASKARA PANTULA MOHAN)
ACTG. PRESIDENT



(VEERA BRAHMA RAO AREKAPUDI)
MEMBER (TECHNICAL)

CERTIFIED TO BE TRUE COPY
OF THE ORIGINAL


for Deputy Registrar
National Company Law Tribunal
Bangalore Bench

