REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD, SATELLITE, AHMEDABAD, 380015, GUJARAT

Date: 23/04/2021

To, Manager, BSE Ltd, P.J. Tower, Dalal Street, Fort Mumbai-400 001.

Script Code: 530663 Script Name: GOYALASS

Sub: Re: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - fund raising by issuance of debt securities by Large Entities.

Dear Sir/Madam,

With reference to abovementioned SEBI Circular dated November 26, 2018 in respect of fund raising by issuance of debt securities by Large Corporate and disclosures and compliances thereof by such Large Corporate, we would like to confirm you that our Company is not falling under the criteria of Large Corporate category as on 31.03.2021, as defined in the aforesaid circular.

You are requested to take above on record and oblige.

Thanking You,

For Goyal Assocaites Limited

Durga Prasad

Managing Director