

**Ref No: PSPPROJECT/SE/79/23-24**

**February 07, 2024**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Intimation of reaffirmation of Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that CARE Ratings Limited has reaffirmed Company's Credit Rating for its Long term and Short Term Bank facilities based on the recent developments including operational and financial performance of the Company as under:

<b>Facilities</b>	<b>Amount (Rs. in Crore)</b>	<b>Ratings</b>	<b>Rating Action</b>
Long Term Bank Facilities	208.00 (Enhanced from 203.00)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term/Short Term Bank Facilities	1,300.00 (Reduced from 1305.00)	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)	Reaffirmed
Short Term Bank Facilities	42.00	CARE A1+ (A One Plus)	Reaffirmed
<b>Total Bank Facilities</b>	<b>1,550.00 (Rupees One Thousand Five Hundred Fifty Crore only)</b>		

Kindly take the same on your record.

Thanking You,  
Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary and Compliance Officer**