

# GAURAV MERCANTILES LIMITED

3rd Floor, Tower 2B, One Indiabulls Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai  
Maharashtra 400 013 Tel: 020 45404000  
Website: [www.gmlmumbai.com](http://www.gmlmumbai.com), email: [cs@gmlmumbai.com](mailto:cs@gmlmumbai.com), CIN: L74110MH1985PLC176592

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November 18, 2019

**BSE Limited**  
**Corporate Services Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai -400 001

**Scrip Symbol:** GMLM

**Scrip Code:** 539515

**Subject:** Intimation for non-applicability of Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirement) Regulation, 2015.

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Dear Sir/Madam,

In terms of the requirement of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a listed entity shall disclose related party transaction within 30 days from the date of publication of its financial results.

However, in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the Corporate Governance Provisions as specified under the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including Regulation 23 shall not *inter alia* apply, in respect of:

*“(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year”*

We would like to inform your office that the paid up capital and net-worth of Gaurav Mercantiles Limited as on March 31, 2019 (previous financial year) is Rs. 2,00,00,000 (Rupees Two Crore only) and Rs. 5,71,22,444 (Rupees Five Crores Seventy One Lakh Twenty Two Thousand Four Hundred and Forty Four only) respectively. Both the paid-up capital and net-worth for the year ended March 31, 2019 do not exceed the limits specified under Regulation 15(2) (regarding applicability of corporate governance provisions) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

From the facts as stated above, it is clearly evident that the Company is not required to submit the 'Related Party Transaction' in terms of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

You are requested to consider and take on records.

Thanking you.

Yours Faithfully,  
For Gaurav Mercantiles Limited

  
Anukrati Agarwal  
Company Secretary

