



AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company
(CIN : L28122DL1983PLC017141)

Sales & Regd. Office:

18, Pusa Road, 1st Floor, Karol Bagh
New Delhi-110 005 (India)

Ph. : 011-46830202, 28750649 & 50

Facsimile : 011-28753591

e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

Dated: 25.07.2020

**To,
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai-400001**

**To,
National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1-G Block
Bandra – Kurla Complex
Bandra (East), Mumbai-400051**

Reference: Code: 532828 and series: EQ

Reference: Symbol: AMDIND and series: EQ

Subject: Outcome of the Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 [“SEBI (LODR)”], we wish to inform you that the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020 were approved by the Board of Directors of the Company at its meeting held today i.e. 25.07.2020.

Pursuant to the provisions of the Listing Regulations, we enclose the following:

1. The Audited Financial Results for the quarter and financial year ended March 31, 2020; and
2. Statement of Assets and Liabilities
3. Report of the Statutory Auditors.
4. A declaration on Auditors Report with unmodified opinion is also attached.

Kindly acknowledge the receipt of the same.

For AMD Industries Limited


**Radha Shakti Garg
Company Secretary**



AMD INDUSTRIES LIMITED

18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005

CIN-L28122DL1983PLC017141

Website : www.amdindustries.com, Email : investor@amdindustries.com

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2020

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2020 (Audited)	Dec 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1	Income					
	Revenue from operations	5,212.90	1,894.89	4,577.09	17,454.57	15,572.06
	Total revenue from operations	5,212.90	1,894.89	4,577.09	17,454.57	15,572.06
2	Other income	4.20	26.82	205.06	61.27	349.69
3	Total income (1+2)	5,217.10	1,921.71	4,782.15	17,515.84	15,921.75
4	Expenses					
	a) Cost of materials consumed	3,528.84	1,389.66	2,379.81	10,504.66	8,712.13
	b) Purchases of stock-in-trade	7.21	5.98	0.79	24.99	20.24
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(367.97)	(707.91)	(0.06)	(674.88)	133.64
	d) Employee benefits expense	483.59	327.50	535.19	1,499.68	1,557.98
	e) Finance costs	157.39	128.81	220.53	653.01	855.00
	f) Depreciation and amortisation expense	250.09	235.21	276.69	1,021.85	1,031.58
	g) Other expenses	1,594.05	691.55	968.91	4,372.86	3,650.45
	Total Expenses	5,653.20	2,070.80	4,381.86	17,402.17	15,961.02
5	Profit/(Loss) before exceptional items and tax (3-4)	(436.10)	(149.09)	400.29	113.67	(39.27)
6	Exceptional items	(479.47)	-	-	(479.47)	-
7	Profit/(Loss) before tax (5 - 6)	43.37	(149.09)	400.29	593.14	(39.27)
8	Tax expense: (Refer Note No)					
	- Current tax	(5.00)	45.00	10.60	130.02	10.60
	- Deferred tax charge/(credit)	(15.42)	(1.60)	22.49	(55.04)	(72.94)
9	Net Profit/(Loss) for the period (7 - 8)	63.79	(192.49)	367.20	518.16	23.07
10	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	(9.33)	(1.32)	8.99	(13.29)	(5.26)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.67	0.34	(2.30)	3.70	1.37
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	57.13	(193.47)	373.89	508.57	19.18
12	Paid-up share capital (Face value per share Rs 10 each)	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67
13	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	0.33	(1.00)	1.92	2.70	0.12
	(b) Diluted (Rs)	0.33	(1.00)	1.92	2.70	0.12

See accompanying notes to the standalone Audited Results

AMD INDUSTRIES LIMITED
STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	As at March 31,	As at March 31,
		2020	2019
		(Audited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	8,791.14	9,556.34
	(b) Capital Work-in-progress	41.25	-
	(c) Investment Property	249.97	254.43
	(d) Other intangible Assets	1.64	3.83
	(e) Financial Assets		
	(i) Investments	2.90	3.00
	(ii) Other Financial Non-Current Assets	231.45	273.99
	(f) Other Non-current Assets	3,351.34	2,716.16
	Total Non-current assets	12,669.69	12,807.75
(2)	Current assets		
	(a) Inventories	5,053.87	5,401.43
	(b) Financial Assets		
	(i) Trade Receivables	4,850.39	4,517.96
	(ii) Cash and Cash Equivalents	8.70	10.34
	(iii) Other Bank Balances	252.66	376.40
	(iv) Other Financial Assets	134.40	154.39
	(c) Current Tax Assets (Net)	10.09	164.30
	(d) Other Current Assets	187.04	584.35
	(e) Assets Held for Sale	23.33	93.60
	Total current assets	10,520.48	11,302.77
	Total assets	23,190.17	24,110.52
B	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	1,916.67	1,916.67
	(b) Other equity	10,951.62	10,443.05
	Total equity attributable to equity holders	12,868.29	12,359.72
(2)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,411.22	1,831.05
	(b) Provisions	164.37	138.48
	(c) Deferred Tax Liabilities (Net)	300.29	359.03
	Total non-current liabilities	1,875.88	2,328.56
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,415.21	3,347.33
	(ii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	248.36	219.82
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,749.14	4,234.25
	(iii) Other Financial Liabilities	1,184.63	1,393.72
	(b) Other current Liabilities	726.94	122.20
	(c) Provisions	121.72	104.92
	Total current liabilities	8,446.00	9,422.24
	Total equity and liabilities	23,190.17	24,110.52

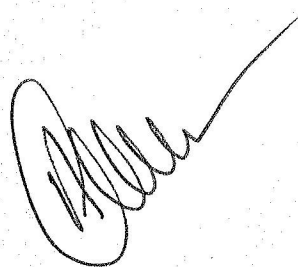


AMD INDUSTRIES LIMITED

Note 1 : Statement of Standalone Audited Cash Flows

(Rs in Lakhs)

Particulars	Year Ended	
	March 31, 2020 (Audited)	March 31, 2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Operating cash flow before working capital changes	2334.09	1747.30
Working capital changes	(529.13)	729.23
Cash generated from operations	1804.96	2476.53
Direct Taxes (Net)	24.21	(78.33)
Net cash generated from operating activities	1829.17	2398.20
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/sale of Property, Plant and Equipment (Net)	352.36	(766.61)
Others	23.23	877.09
Net cash used in investing Activities	375.59	110.48
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from short-term borrowings	(939.12)	198.61
Proceeds from long-term borrowings	1,012.62	-
Repayment of long term borrowings	(1626.89)	(1852.98)
Finance costs paid	(653.01)	(855.00)
Net cash used in financing activities	(2206.40)	(2509.37)
Net increase / (decrease) in cash and cash equivalents	(1.64)	(0.69)
Add : Cash and cash Equivalents as at the beginning of the period	10.34	11.03
Cash and cash Equivalents as at the end of the period	8.70	10.34



Notes:

- 2 The above results were reviewed by the Audit committee in its meeting held on July 25, 2020 and have been approved by the Board of Directors in its meeting held on July 25, 2020. The auditors of the Company have carried out a audit of the same.
- 3 Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013.
- 4 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method. Accordingly, comparatives for the previous periods have not been retrospectively adjusted. The adoption of this standard did not have any material impact on the profits of the Company.
- 5 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 6 The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
- 7 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period which has been extended till May 17, 2020. However, production and supply of goods has commenced at all the manufacturing units of the company during the month of April 2020 on various dates after obtaining permissions from the appropriate government authorities.
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets and it has also taken into account the future cash flows. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 8 Exceptional items for the quarter and year ended 31st March,2020 includes profit on sale of land & building and impairment of fixed assets situated at C-4, Meerut Road Industrial Area, Ghaziabad, U.P.
- 9 The figures for the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the Audited figures for the full financial year and reviewed year to date figures upto the third quarter of the respective financial year.
- 10 The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

For and on behalf the Board
For AMD industries Limited


Adit Gupta
MANAGING DIRECTOR

Place : New Delhi
Date : 25th July , 2020



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala
NEW DELHI-110081
OFFICE NO. 9811952775
EMAIL : goyalnagpal01@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AMD INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of AMD Industries Limited (the company) for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

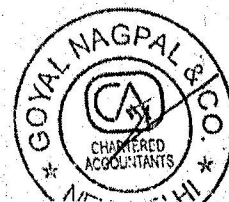
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and





prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

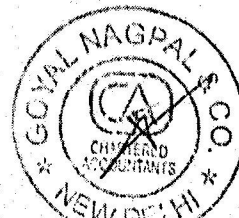
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

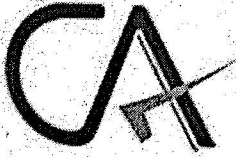
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

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OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Goyal Nagpal & Co.

Chartered Accountants

FRN - 018289C

(CA Virender Nagpal)

Partner

Membership No. - 416004

UDIN: 20416004AAAAEP5685

Date: July 25, 2020

Place: Delhi





AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company
(CIN : L28122DL1983PLC017141)

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Dated: 25.07.2020

To,
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Tel. No.: 022-2272 1233/34 Extn.: 8465

To,
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1-G Block
Bandra – Kurla Complex
Bandra (East), Mumbai-400051

Reference: Code: 532828

Reference: Symbol: AMDIND

Dear Sir/Madam,

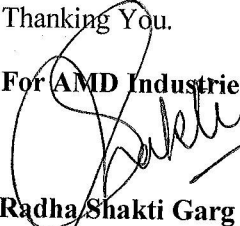
SUB: Declaration regarding Audit Reports with Un-modified opinion for the Audited Stand-alone Financial Results.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we hereby declare that Goyal Nagpal & Co., Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report dated 25th July, 2020 for Audited Stand-alone Financial Results of the Company for the Financial year ended 31st March, 2020 with unmodified opinion.

Kindly take the same on record and acknowledge the same.

Thanking You.

For AMD Industries Ltd.


Radha Shakti Garg
Company Secretary

