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## ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2020

8<sup>th</sup> December, 2020

*9<sup>th</sup>*  
**Corporate Services Department  
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001      Scrip Code / Scrip ID: 500023/ASIANHOTNR**

**Listing Department  
National Stock Exchange of India Ltd.**

**Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051      Scrip Code / Symbol: 233/ASIANHOTNR**

Dear Sirs,

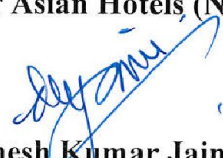
**Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2020, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, on consolidated basis, for the half year ended 30<sup>th</sup> September, 2020.

Please take the above on record.

Thanking you,

Yours faithfully,  
For **Asian Hotels (North) Limited**

  
**Dinesh Kumar Jain  
Vice President (Corporate Affairs)  
& Company Secretary**

Encl: as above

41 - RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

<b>(a) Individuals and his relatives having control over the Group (either directly or indirectly)</b>	
Mr. Shiv Kumar Jatia	Chairman & Managing Director
Mr. Amrithesh Jatia	Non-Executive Director
<b>(b) Companies which significantly influence the Group (either directly or indirectly)</b>	
Yans Enterprises (HK) Limited	An overseas entity
Fineline Holding Limited	An overseas entity
Asian Holdings Pvt. Ltd.	A domestic entity
RSJ Holdings Ltd., Mauritius	An overseas entity
<b>(c) Related parties</b>	
<b>Key Management Personnel</b>	
Mr. Shiv Kumar Jatia	Chairman & Managing Director of the holding company and Managing Director of domestic/ultimate subsidiary
Ms. Anita Thapar (Resigned w.e.f August 01, 2020)	Executive Director of the holding company and Director of the domestic/ultimate subsidiary
Mr. Tapesh Bharat Kumar Goenka (Resigned w.e.f March 25, 2020)	Executive Director of the domestic/ultimate subsidiary
Mr. Sanjay Banthiya	Independent Non-Executive Director of the domestic/ultimate subsidiary
Mr. Lalit Bhasin	Independent Non-Executive Director of the holding company and the domestic/ultimate subsidiary
Mr. Dinesh Chandra Kothari	Independent Non-Executive Director of the Holding Company
Mr. Amrithesh Jatia	Non-Executive Director of the holding company and Director of all the subsidiaries
Mr. Dipendra B Goenka (Resigned w.e.f April 30, 2020)	Non-Executive Director the Holding Company
Mr. Akhilesh Bhuwalka (Appointed w.e.f June 18, 2020)	Non-Executive Director the Holding Company
Ms. Preeti Gandhi (Appointed w.e.f September 13, 2020)	Independent Non-Executive Director the Holding Company
Mr. Pinaki Mishra (Resigned w.e.f September 03, 2020)	Independent Non-Executive Director the Holding Company
Mr. Ranjan K Bhattacharya (Resigned w.e.f September 07, 2020)	Independent Non-Executive Director the Holding Company
Mr. Dinesh Kumar Jain	Company Secretary of the Holding Company
Mr. Prakash Chandra Sharma (Resigned w.e.f September 12, 2020)	Chief Financial Officer of the Holding Company
Mr. Dinesh Bhalotia (Appointed w.e.f September 13, 2020)	Chief Financial Officer of the Holding Company
Ms. Nitika Garg (Appointed w.e.f February 10, 2020, resigned on June 02, 2020)	Company Secretary of the domestic/ultimate subsidiary
Ms. Tanya Aggarwal (Appointed w.e.f July 18, 2020)	Company Secretary of the domestic/ultimate subsidiary
Ms. Rabab Zaidi (Company secretary) (Resigned w.e.f October 01, 2019)	Company Secretary of the domestic/ultimate subsidiary
Mr. Ajay Kumar (Resigned w.e.f April 10, 2019)	Chief Financial Officer of the domestic/ultimate subsidiary
Ms. Priya Sethi (Appointed w.e.f October 01, 2019)	Chief Financial Officer of the domestic/ultimate subsidiary
<b>Relative of Key Management Personnel</b>	
Mr. Amrithesh Jatia	Director and son of Mr. Shiv Kumar Jatia
Mrs. Archana Jatia	Director and wife of Mr. Shiv Kumar Jatia
Mr. Ramesh Jatia	Brother of Mr. Shiv Kumar Jatia
Mr. Raj Kumar Jatia	Brother of Mr. Shiv Kumar Jatia

**Entities controlled by Directors or their relatives**

Ascent Hotels Private Limited  
Bhasin & Co.  
Energy Infrastructure (I) Limited  
Leading Hotels Limited  
Godfrey Phillips India Limited  
Binaguri Tea Company Private Limited  
Heyking Ltd., Hongkong  
Deuchny Properties Ltd., Mauritius  
RSJ Holdings Ltd, Mauritius  
GBX Trading FZE, UAE  
Experimental Restaurants Private Limited  
Magus Estates & Hotels Limited

**(d) Transactions with related parties:**

	Key Management Personnel and their relatives		Entities controlled by Directors or their relatives		Total	
	HY 2020-21 (Rs. In Lakhs)	2019-20 (Rs. In Lakhs)	HY 2020-21 (Rs. In Lakhs)	2019-20 (Rs. In Lakhs)	HY 2020-21 (Rs. In Lakhs)	2019-20 (Rs. In Lakhs)
Room, Food, Beverages and other services	1.36	72.11	-	24.56	1.36	96.67
Remuneration	185.36	349.43	-	-	185.36	349.43
Professional Charges	-	-	0.70	3.87	0.70	3.87
Director's Sitting fees	18.25	24.00	-	-	18.25	24.00
Loan taken	-	-	5.46	4.15	5.46	4.15
Loan repaid	-	-	1.72	986.69	1.72	986.69
Interest expenses	-	-	-	132.85	-	132.85
Day to day service	-	-	3.85	33.88	3.85	33.88
Purchase	-	-	1.37	55.34	1.37	55.34

**(e) Balance Outstanding**

	Payable		Receivable	
	As at 30-09-2020 (Rs. In Lakhs)	As at 31-03-2020 (Rs. In Lakhs)	As at 30-09-2020 (Rs. In Lakhs)	As at 31-03-2020 (Rs. In Lakhs)
Key Management Personnel and their relatives	353.76	290.34	0.28	0.52
Entities controlled by Directors or their relatives	82.56	67.63	70.32	12.76
Total	436.32	357.96	70.61	13.29



**Note:**

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Group have been given at the respective notes.

**(f) Disclosure in respect of related party-wise transactions**

	HY 2020-21	2019-20		
	(Rs. In Lakhs)	(Rs. In Lakhs)	Payable	Receivable
	As at 30-09-2020	As at 31-03-2020	As at 30-09-2020	As at 31-03-2020
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
<b>Room, Food, Beverages and other services</b>				
Experimental Restaurants Private Limited	-	24.56		
Mr. Ranjan Kishore Bhattacharya	0.42	15.83		
Mr. Pinaki Mishra	0.94	55.52		
Mr. Lalit Bhasin	-	0.76		
<b>Day to Day Services</b>				
Experimental Restaurants Private Limited	3.85	33.88		
<b>Remuneration</b>				
Mr. Shiv Kumar Jatia*	116.38	215.42		
Ms. Anita Thapar*	22.29	30.16		
Mr. Dinesh Kumar Jain	18.52	50.62		
Mr. Prakash Chandra Sharma	23.79	47.68		
Ms. Rabab Zaidi	-	2.96		
Mr. Ajay Kumar	-	1.05		
Ms. Nitika Garg	0.54	0.25		
Ms. Priya Sethi	1.45	1.28		
Dinesh Kumar Bhalotia	1.62	-		
Ms. Tanya Aggarwal	0.77	-		
<b>Professional Charges</b>				
Bhasin & Co.	0.70	3.87		
<b>Purchases</b>				
Energy Infrastructure (I) Limited	-	9.00		
Experimental Private Limited	1.37	46.34		
<b>Director's Sitting fees</b>				
Mr. Lalit Bhasin	5.75	5.50		
Mr. Dinesh Chandra Kothari	5.25	4.00		
Mr. Dipendra B Goenka	-	4.50		
Mr. Pinaki Mishra	2.75	4.50		
Mr. Ranjan K Bhattacharya	3.50	5.50		
Ms. Preeti Gandhi	0.25	-		
Mr. Akhilesh Bhulwalkha	0.75	-		
<b>Loan taken from</b>				
Fineline Holding Limited	5.46	3.39		
Deuchny Properties Ltd.	-	0.75		
<b>Interest expenses</b>				
GBX Trading FZE, UAE	-	132.85		
<b>Loan repayment to</b>				
Fineline Holding Limited	1.72	0.30		
Deuchny Properties Ltd.	-	0.38		
GBX Trading FZE	-	986.01		
<b>Balance Outstanding</b>				
Energy Infrastructure (I) Limited	5.00	6.89	-	-
Bhasin & Co.	2.18	-	70.32	0.32
Mr. Lalit Bhasin	5.75	0.40	-	-
Mr. Shiv Kumar Jatia	146.24	112.36	-	-
Mr. Amrithesh Jatia	158.90	158.90	-	-
Mr. Dinesh Chandra Kothari	13.38	8.13	-	-
Mr. Ramesh Jatia	1.89	1.89	-	-
Mr. Raj Kumar Jatia	8.61	8.61	-	-
Mr. Akhilesh Bhuwalka	0.75	-	-	-
Ms. Preeti Gandhi	0.25	-	-	-
Mr. Dipendra B Goenka	0.05	0.05	-	-
Mr. Pinaki Mishra	0.75	-	0.28	0.52
Mr. Ranjan K Bhattacharya	3.50	-	-	-
Mr. Dinesh Kumar Jain	2.51	-	-	-
Mr. Prakash Chandra Sharma	9.23	-	-	-
Mr. Dinesh K Bhalotia	1.34	-	-	-
Ms. Tanya Aggarwal	0.32	-	-	-
Ms. Priya Sethi	0.30	-	-	-
Heyking Limited	39.09	39.93	-	-
Fineline Holding Limited	35.92	20.43	-	12.44
GBX Trading FZE	-	-	-	-
Deuchny Properties Ltd.	0.37	0.38	-	-

For Asian Hotels (North) Limited

  
Dinesh Bhalotia  
CFO

Note: The above transactions excludes changes due to exchange rate fluctuation.  
\* These include Provident Fund paid / payable by the employer.