



November 15, 2022

To,

General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30, Schedule III Part A Para B(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company for the Expansion of Manufacturing Capacity of the company.

We request you to kindly take the same on records and oblige.

Thanking you.

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director
DIN: 00218525



FINEOTEX CHEMICAL LIMITED

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Fineotex Chemical Limited

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Head Office: Manorama Chambers, S. V. Road Bandra (West), Mumbai - 400 050, India

Fineotex Chemical awarded another high value sizable specialty chemical order from a leading FMCG company

November 15th 2022: Fineotex Chemical Ltd. (“Fineotex” or the “Company”) (BSE: 533333; NSE: FCL) has secured a Rs. 150 crore specialty performance chemical order from a leading FMCG company. This new product business is a result of the Company’s consistent high quality product development, focus on contract performance and continuing to build long term relationships with global customers.

This new specialty product provides Fineotex with significant opportunities to explore partnerships in the global FMCG market for the supply of other cleaning and hygiene products. This long term order has an annual sales value of approximately Rs 150 crore and will be manufactured at our recently commissioned facility at Ambernath.

In addition to the new order, starting 14th November 2022, Fineotex has successfully expanded its capacity at Ambernath by an additional 21,000 tons. This takes the total capacity at Ambernath to 104,000 tons per year and enables Fineotex to cater not only for this new product contract but also expected future orders.

This new development will enable Fineotex to target and focus on the FMCG industry and niche segments within it, to drive future growth opportunities.

Commenting on this announcement, Mr. Sanjay Tibrewala, Executive Director of Fineotex Chemical Limited, said:

“The Ambernath plant has allowed us to expand our manufacturing capabilities and meet the growing needs of the specialty chemical market. The facility is equipped with the latest new generation infrastructure with modern amenities which are essential to produce chemicals in a sustainable way with advanced automation, storing capacity and logistical handling. This recent expansion reflects our focus on operational excellence, technically advanced manufacturing capabilities and is fully aligned with Fineotex’s overall growth. Furthermore, this specialty product order is a demonstration of the Company’s success in strengthening its international market presence and seizing opportunities in high growth segments. We are confident that our long-term strategies will create value for all our stakeholders and pave the way for exciting times ahead.”

For further information, please contact:

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About Fineotex Chemical Limited:

Founded in 1979, Fineotex Chemical (BSE: 533333 | NSE: FCL) is leading specialty chemical producer and a solution provider, having a market leading position in the specialty chemicals, in the international business as well as the domestic textile industry. Company manufactures chemicals for the entire value chain for the textile industry including pre-treatment, dyeing, printing and finishing process and has successfully expanded into home care, hygiene and drilling speciality chemicals sector and manufactures over 400+ products exporting to over 69 countries. The Company has manufacturing facilities in Mumbai and Ambarnath, India and Selagor, Malaysia with combined capacity of 104,000 MT. The subsidiary in Malaysia, Biotex Malaysia drives all the R&D initiatives of the Company and overall new product development.

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Fineotex Chemical Ltd and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Fineotex Chemical Ltd, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.