



STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Madhya Marg, Chandigarh 160 019 (INDIA)
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Date: 26.10.2023

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: SSWL

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, September 30, 2023.

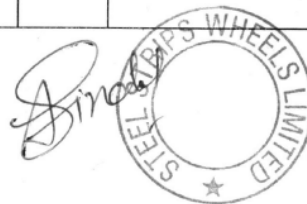
This is for your information and records please.

Thanking you.

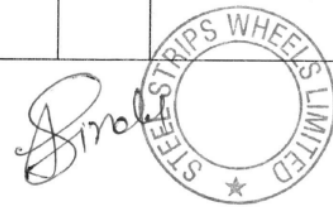
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Refer Notes)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investment			Details of the loans, inter-corporate deposits, advances or investments					
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature	Interest	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds
1	Steel Strips Wheels Limited	Dheeraj Garg	Managing Director and Promoter (KMP)	Remuneration (including commission)	NA**	268.80	870.47	44.8									Not Applicable
2	Steel Strips Wheels Limited	Andra Veetil Unnikrishnan	Whole time director (KMP)	Remuneration	NA**	44.18	7.36	7.36									Not Applicable
3	Steel Strips Wheels Limited	Manohar Lal Jain	Whole time director (KMP)	Remuneration	NA**	38.24	6.37	6.37									Not Applicable
4	Steel Strips Wheels Limited	Naveen Sorot	Chief Financial Officer (KMP)	Remuneration	NA**	29.05	4.84	4.84									Not Applicable
5	Steel Strips Wheels Limited	Shaman Jindal	Company Secretary (KMP)	Remuneration	NA**	23.06	3.84	3.84									Not Applicable
6	Steel Strips Wheels Limited	Rajinder Kumar Garg	Chairman and relative of KMP (Promoter)	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00									Not Applicable
7	Steel Strips Wheels Limited	Sanjay Garg	Non-executive Non-Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00									Not Applicable
8	Steel Strips Wheels Limited	Ajit Singh Chatha	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.60	0.00	0.00									Not Applicable
9	Steel Strips Wheels Limited	Shashi Bhushan Gupta	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.30	0.00	0.00									Not Applicable
10	Steel Strips Wheels Limited	Virander Kumar Arya	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.30	0.00	0.00									Not Applicable
11	Steel Strips Wheels Limited	Surinder Singh Virdi	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00									Not Applicable
12	Steel Strips Wheels Limited	Siddharth Bansal	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00									Not Applicable
13	Steel Strips Wheels Limited	Deva Bharathi Reddy	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00									Not Applicable
14	Steel Strips Wheels Limited	Shaman Jindal	Company Secretary (KMP)	Employee stock compensation expense	NA**	13.59	0.00	0.00									Not Applicable
15	Steel Strips Wheels Limited	Naveen Sarot	Chief Financial Officer (KMP)	Employee stock compensation expense	NA**	6.79	0.00	0.00									Not Applicable
16	Steel Strips Wheels Limited	Andra Veetil Unnikrishnan	Whole time director (KMP)	Employee stock compensation expense	NA**	22.64	0.00	0.00									Not Applicable



17	Steel Strips Wheels Limited	Steel Strips Infrastructure Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Purchase of Goods or Services (Rent paid)	33.01 ^A	33.01	0.00	0.00	Not Applicable
18	Steel Strips Wheels Limited	Hans Raj Trust	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Contribution for CSR activities	200.00 ^{AA}	95.00	0.00	0.00	Not Applicable
19	Steel Strips Wheels Limited	Dheeraj Garg	Managing Director and Promoter (KMP)	Dividend Paid	NA ^{**}	464.02	0.00	0.00	Not Applicable
20	Steel Strips Wheels Limited	Manohar Lal Jain	Whole time director (KMP)	Dividend Paid	NA ^{**}	1.76	0.00	0.00	Not Applicable
21	Steel Strips Wheels Limited	Rajinder Kumar Garg	Chairman and relative of KMP (Promoter)	Dividend Paid	NA ^{**}	30.55	0.00	0.00	Not Applicable
22	Steel Strips Wheels Limited	Virander Kumar Arya	Non-executive Independent Director	Dividend Paid	NA ^{**}	0.03	0.00	0.00	Not Applicable
23	Steel Strips Wheels Limited	Sunena Garg	Promoters Group (Relative of KMP)	Dividend Paid	NA ^{**}	80.03	0.00	0.00	Not Applicable
24	Steel Strips Wheels Limited	Priya Garg	Promoters Group (Relative of KMP)	Dividend Paid	NA ^{**}	7.93	0.00	0.00	Not Applicable
25	Steel Strips Wheels Limited	Shallu Garg	Relative of Sh. Sanjay Garg, Director of Company	Dividend Paid	NA ^{**}	0.22	0.00	0.00	Not Applicable
26	Steel Strips Wheels Limited	Vinod Kumar Mittal	Relative of Sh. Manohar Lal Jain, Whole Time Director(KMP) of Company	Dividend Paid	NA ^{**}	0.50	0.00	0.00	Not Applicable
27	Steel Strips Wheels Limited	SAB Industries Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	132.42	0.00	0.00	Not Applicable
28	Steel Strips Wheels Limited	SAB Udyog Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	114.26	0.00	0.00	Not Applicable
29	Steel Strips Wheels Limited	Malwa Chemtex Udyog Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	38.50	0.00	0.00	Not Applicable
30	Steel Strips Wheels Limited	Steel Strips Financiers Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	2.00	0.00	0.00	Not Applicable
31	Steel Strips Wheels Limited	Munak International Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	0.23	0.00	0.00	Not Applicable
32	Steel Strips Wheels Limited	S S Credits Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	0.16	0.00	0.00	Not Applicable
33	Steel Strips Wheels Limited	S J Mercantile Pvt Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	0.12	0.00	0.00	Not Applicable
34	Steel Strips Wheels Limited	Malwa Holdings Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	0.04	0.00	0.00	Not Applicable
35	Steel Strips Wheels Limited	Munak Investments Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	0.04	0.00	0.00	Not Applicable
36	Steel Strips Wheels Limited	Steel Strips Holdings Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA ^{**}	0.01	0.00	0.00	Not Applicable



37	Steel Strips Wheels Limited	Chandigarh Developers Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	56.91	0.00	0.00	Not Applicable
38	Steel Strips Wheels Limited	DHG Marketing Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	50.11	0.00	0.00	Not Applicable
39	Steel Strips Wheels Limited	Munak Financiers Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.04	0.00	0.00	Not Applicable
40	Steel Strips Wheels Limited	Steel Strips Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.04	0.00	0.00	Not Applicable
41	Steel Strips Wheels Limited	Chandigarh Aircraft Management Services Private Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	3.64	0.00	0.00	Not Applicable
42	Steel Strips Wheels Limited	Clean Max Astria Private Limited	Associate Company	Purchase of power	53.09 [®]	53.09	0.00	53.09	Not Applicable
Total						1618.71			

Notes:

- 1) Under the Column "Value of transaction during the reporting period" the amount considered is pertaining to the reporting period (i.e. 01.04.2023 to 30.09.2023) only, whether the same stands as paid or payable as on close of said reporting period. Further, it is to be noted that any balance standing at the opening of the aforesaid reporting period and paid during the reporting period has not been considered in the Column "Value of transaction during the reporting period". The Company has considered the value of related party transactions on accrual basis and accordingly value of the transaction (s) has been taken as and when accrue in their respective reporting period(s).
- 2)**Approved by Board of Directors and shareholders as necessary.
- 3) ^The Audit Committee and Board of Directors had approved rent for the entire tenure of the rent arrangement. However, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.
- 4) ^^The Audit Committee and Board of Directors have given its approval to make contribution of an aggregate amount of Rs. 200.00 lacs to Hansraj Trust for undertaking CSR activities during the financial year 2023-24.
- 5) [®] Pursuant to the approval given by Audit Committee and the Board of Directors of the Company, the Company had entered into Energy Supply Agreement with Clean Max Astria Private Limited for a period of 25 years for purchase of power. Thus, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.

