



MANJEERA
Life Elevated

Date: 22.05.2019

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Reg.
Ref: Our Letter Dated 13.05.2019

With reference to the above subject, the Board of Directors of the Company at their meeting held on Wednesday the 22nd May, 2019 *inter-alia* has transacted the following:

1. Considered and approved the Standalone & Consolidated Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the Quarter and year ended 31st March, 2019 as reviewed by the Audit Committee.
2. The Board did not declare any Dividend for the year ended 31.03.2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31,2019;
2. Auditors Report of the Statutory Auditors of the Company M/s. Bhaskara Rao & Co., Chartered Accountants, Hyderabad on the Standalone and Consolidated financial results for the quarter and year ended 31st March, 2019.
3. Declaration on Standalone results for the year ended 31st March, 2019, pursuant to regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Statement of Impact of Audit Qualification on Consolidated results

The meeting of the Board of Directors of the Company commenced at 5:00 P.M and concluded at 06:15 P.M.

You are requested to kindly take the same on record.

Yours faithfully,

For **Manjeera Constructions Limited**


Sucharitra Sahoo
Company Secretary
Encl: As above.



Manjeera Constructions Ltd.

711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,
CIN : L45200AP1987PLC007228
Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com

**Independent Auditors' Report on the annual standalone financial results of Manjeera
Constructions Limited pursuant to Regulation 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of Manjeera Constructions Limited

1. We have audited the accompanying annual standalone financial results of Manjeera Constructions Limited ("the Company") for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in this annual standalone financial results are the balancing figures between the audited figures in respect of the full financial year and to the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These annual standalone financial results have been prepared on the basis of the audited Standalone Ind AS Financial Statements and reviewed standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual Standalone Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; SEBI Circular dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

V K Muralidhar
Partner

Hyderabad, May 22, 2019

Membership No:201570

**Independent Auditors' Report on the annual consolidated financial results of Manjeera
Constructions Limited pursuant to Regulation 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of Manjeera Constructions Limited

1. We have audited the accompanying annual consolidated financial results of Manjeera Constructions Limited ("the Company"), its subsidiaries and associate (collectively referred to as 'the Group') for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. These annual consolidated financial results have been prepared on the basis of the audited consolidated Ind AS Financial Statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of the annual consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our qualified opinion.
4. As explained in note in Note 3(i) of the accompanying statement as at March 31, 2019, inventory of properties under development include interest cost on the borrowings capitalised to the tune of Rs. 5,730.39 Lakhs (March 31, 2018: Rs. 5,906.55 Lakhs), which in our opinion, is not in accordance with the requirements of Indian Accounting Standards (Ind AS) 23 "Borrowing Cost". Had the Company followed the accounting principles as laid down under Ind AS 23, total comprehensive loss for the year of Rs. 565.07 Lakhs would become loss for year to the tune of Rs. Rs. 6,295.46 (March 31, 2018: Rs. 5,875.83 Lakhs) and consequently, the balance of inventories and reserves and surplus as at March 31, 2019 would have been lower by Rs. 5,730.39 Lakhs (March 31, 2018: Rs. 5,906.55 Lakhs). Audit report issued by the predecessor auditor dated May 23, 2018 for previous year was also qualified in respect of this matter.
5. We did not audit the financial statements of two subsidiaries and one associate included in the annual consolidated financial results, whose financial statements reflect total assets of Rs. 1909.91 Lakhs as at March 31, 2019 as well as total revenue of Rs. 455.84 Lakhs for the year ended as on that date. These annual financial statements and other financial information of the subsidiaries have been audited by other auditors, whose reports have been furnished to us by the Management and our opinion on the annual consolidated results, to the extent they



have been derived from such annual financial statements is based solely on the report of such other auditors.

Our opinion on the annual consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

6. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in para 4 above, and based on the consideration of the reports of other auditors on separate financial statements and on other information of subsidiaries and on the unaudited financial statement of the associate, these annual consolidated financial results:
- (i) Include the annual financial results of the following entities:
 - Subsidiaries:
 - Manjeera Retail Holdings Private Ltd
 - GM Infra Ventures Private Ltd
 - MTM Estates and Properties Private Ltd
 - Associate:
 - Manjeera Hospitality (Amaravati) Private Ltd
 - (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; SEBI Circular dated July 5, 2016 in this regard; and
 - (iii) give a true and fair view of the net consolidated loss (including other comprehensive income) and other financial information of the Group for the year ended March 31, 2019.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



V K Muralidhar
V K Muralidhar
Partner

Membership No:201570

Hyderabad, May 22, 2019

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019 and
 Consolidated Audited Financial Results For The Year Ended March 31, 2019

(Rs. in Lakhs)

S. No	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer Note 3 below)	Unaudited	Audited (Refer Note 3 below)	Audited	Audited	Audited	Audited
1	Revenue from Operations	3,557.38	1,988.82	2,524.45	7,672.75	5,402.07	23,454.22	23,196.54
2	Other Income	206.04	283.26	301.82	1,226.20	1,561.85	568.59	346.51
3	Total Revenue (1+2)	3,763.42	2,272.09	2,826.27	8,898.95	6,963.92	24,022.81	23,543.04
4	Expenditure							
	a) Cost of Sales	3,154.95	1,699.05	1,887.88	6,624.11	4,609.31	15,347.30	15,770.97
	b) Employee Benefits Expense	92.78	80.37	52.00	288.98	196.98	724.12	619.71
	c) Finance Costs	154.72	464.90	200.72	1,238.56	977.51	3,448.53	2,295.40
	d) Depreciation and Amortisation	14.68	11.29	15.28	46.52	44.02	618.24	562.93
	e) Other Expenses	205.93	74.77	119.30	376.96	224.56	4,391.39	4,208.63
	Total Expenses	3,623.07	2,330.38	2,275.19	8,575.14	6,052.38	24,529.57	23,457.64
5	Profit Before share of profit in Associate	140.35	(58.29)	551.09	323.81	911.55	(506.76)	85.40
6	Share of Profit in Associate						(0.75)	133.76
7	Profit before tax	140.35	(58.29)	551.09	323.81	911.55	(507.51)	219.16
8	Tax Expense							
	(1) Current Tax	81.00	(3.48)	170.00	131.00	170.00	147.82	208.42
	(2) Deffered Tax	(84.27)	2.68	(6.86)	(81.59)	(9.64)	(81.59)	(9.64)
9	Net Profit after tax	143.63	(57.49)	387.95	274.41	751.19	(573.74)	20.38
	Attributable to							
	Shareholders of the Company	-	-	-	-	-	(201.43)	182.22
	Non Controlling Interest	-	-	-	-	-	(372.30)	(161.83)
10	Other Comprehensive Income/(loss)							
	(1) Remeasurements of the defined benefit plans	(2.04)	-	7.00	(2.04)	5.43	8.10	11.84
	(2) Income tax on above	0.57	-	(2.02)	0.57	(1.50)	0.57	(1.50)
12	Total comprehensive income for the year	142.15	(57.49)	392.93	272.93	755.12	(565.07)	30.72
	Attributable to							
	Shareholders of the Company						(198.40)	274.64
	Non Controlling interest						(366.67)	(243.91)
13	Paid Up Equity Share Capital (Face value Rs. 10/- each)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
14	Other Equity				9,032.23	9,018.23	7,088.31	7,565.66
15	Earnings Per Share - Basic / Diluted (in Rs.) *	1.15	(0.46)	3.10	2.19	6.01	(1.59)	2.20

* Quarter Earnings Per Share figures are not annualised



A Statement of Assets and Liabilities as required under Regulation 33 (3) (f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is as under:				
(Rs. in Lakhs)				
PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Audited	Audited	Audited
A ASSETS				
1 Non Current Assets				
Property, Plant and Equipment	248.42	233.42	377.58	332.18
Investment Property	1,439.64	1,440.97	20,122.40	20,334.47
Other Intangible Assets	14.72	14.06	2,776.63	140.50
Financial Assets			0.00	0.00
Investments	11,495.50	5,102.62	478.35	10.00
Bank balances	73.61	47.63	73.61	47.63
Other Financial Assets	1,708.05	1,393.59	1,883.64	1,541.23
Non Current Tax Assets (Net)	11.47	162.37	836.87	918.88
Deferred Tax Assets (Net)	44.37	0.00	44.37	0.00
Other Non Current Assets	247.16	287.25	247.16	359.97
Total Non Current Assets (A)	15,282.96	8,681.92	26,840.61	23,684.85
2 Current Assets				
Inventories	10,055.74	6,445.44	28,613.38	31,252.90
Financial Assets			0.00	0.00
Trade receivables	1,924.53	1,619.12	4,491.25	5,123.33
Cash and Cash Equivalents	173.32	171.21	287.17	709.01
Bank balances other than above	159.50	116.16	476.64	744.62
Loans	5,736.24	6,724.80	0.00	54.51
Other Financial Assets	162.82	162.82	162.82	174.73
Other Current Assets	1,573.36	1,751.55	3,329.69	3,381.11
Total Current Assets (B)	19,785.51	16,991.10	37,360.94	41,440.21
Total Assets (A+B)	35,068.47	25,673.02	64,201.55	65,125.06
B Equity and Liabilities				
1 Equity				
Equity Share Capital	1,250.84	1,250.84	1,250.84	1,250.84
Other Equity	9,032.23	9,018.23	7,088.31	7,565.66
Non Controlling Interest			162.49	3,862.09
Total Equity (C)	10,283.07	10,269.07	8,501.64	12,678.58
2 Non Current Liabilities				
Financial Liabilities				
Borrowings	7,489.94	3,514.45	29,786.15	24,286.25
Other financial liabilities	0.00	0.00	313.91	351.86
Provisions	22.99	11.76	54.89	38.82
Deferred Tax Liabilities (Net)	-	37.79	0.00	37.79
Other Non Current Liabilities	-	-	238.72	335.66
Total Non Current Liabilities (D)	7,512.93	3,564.00	30,393.67	25,050.39
3 Current Liabilities				
Financial Liabilities				
Borrowings	9,623.20	5,386.63	9,750.36	10,396.63
Trade payables	3,534.99	2,932.50	7,724.02	6,888.82
Other Financial Liabilities	252.92	1,027.70	287.58	2,453.42
Provisions	13.85	64.15	17.89	67.71
Current Tax Liabilities (Net)	25.00	192.34	25.00	257.30
Other Current Liabilities	3,822.51	2,236.63	7,501.39	7,332.20
Total Current Liabilities (E)	17,272.47	11,839.95	25,306.24	27,396.09
Total Equity and Liabilities (C+D+E)	35,068.47	25,673.02	64,201.55	65,125.06



- B Based on the "management approach" as defined in Ind AS I 08 - Operating Segments, the Managing Director evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz, Real estate and Sub Contracted Contractual business. Details of standalone segment-wise revenue, results, assets and liabilities

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Audited	Audited	Audited
I Segment revenue				
Real Estates - A	5,277.92	4,374.66	16,198.02	18,032.72
Sub-contracted contract receipts - B	2,354.98	991.67	2,354.98	991.67
Leasing and maintenance of commercial space -C			4,628.44	4,136.41
Unallocated	39.85	35.75	272.78	35.75
Total Revenue from operations	7,672.75	5,402.07	23,454.22	23,196.54
II Segment Results				
Real Estates - A	825.21	713.49	2,877.09	2,735.87
Sub-contracted contract receipts - B	200.08	61.46	200.08	61.46
Leasing and maintenance of commercial space -C			903.42	730.33
Un allocated	23.35	17.82	244.62	17.82
Profit before Other adjustments	1,048.64	792.77	4,225.21	3,545.48
Less: Finance Cost	1,238.56	977.51	3,446.79	2,295.40
Less: Other Unallocable expenditure	712.47	465.56	1,854.51	1,377.42
Add: Finance and other Income	1,226.20	1,561.85	568.59	346.51
Total Profit before Tax	323.81	911.55	507.51	219.16
III Capital Employed				
(Segment assets - Segment Liabilities)				
Real Estates - A	827.45	1,172.25	10,905.22	9,745.18
Sub-contracted contract receipts - B	139.28	150.54	139.28	150.54
Leasing and maintenance of commercial space -C			18,290.05	17,712.55
Un allocated	9,316.34	8,946.28	977.52	4,560.68
Total Capital employed	10,283.07	10,269.07	8,501.64	12,678.58

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 22, 2019.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. The Company has applied the modified retrospective approach to contracts that were not completed as of 01 April, 2018 and has given impact of Ind AS 115 application by debit to retained earnings as at the said date by Rs. 258.93 Lakhs (net of tax) pertaining to recognition of revenue based on satisfaction of performance obligation at a point of time. Accordingly, the figures for the comparative previous period have not been restated and hence the current period figures are not comparable with the previous period figures. Due to the application of Ind AS 115, revenue from operations is lower by Rs. Nil for the quarter ended March 31, 2019, Rs. 1151.96 Lakhs for the quarter ended December 31, 2018, and Rs. 2234.39 Lakhs for the Year ended March 31, 2019 and net profit after tax is lower by Rs. Nil Lakhs for the Quarter ended March 31, 2019 Rs.179.35 Lakhs for the Quarter ended December 31, 2018, and Rs.345.41 Lakhs for the Year ended March 31, 2019, than what it would have been if replaced standards were applicable. Similarly, the basic EPS is lower by Rs.Nil for the Quarter ended March 31, 2019, Rs.1.43 for the Quarter ended December 31, 2018, and Rs.2.76 for Year ended March 31, 2019.
- Financial information relating to Subsidiary:
 - Inventories of subsidiary as at March 31, 2019 includes interest cost on the borrowings capitalised to the tune of Rs. 5,730.39 Lakhs (March 31, 2018: Rs.5,906.55 Lakhs) to the properties under development. Management on the basis of the assesment of the progress of the construction is of the view that there is active development of the projects. Hence criteria for inventorisation as per the requirements of Indian Accounting Standards (Ind AS) 23 "Borrowing Cost" is met. Auditors of the subsidiary have expressed a modified opinion in this regard.
 - As stipulated in the development agreement entered with the Andhra Pradesh Housing Board ("the APHB"), the scheduled completion date of all projects undertaken by the Company was July 30, 2009. However, on account of delays in receipt of approvals from statutory authorities, the Company made an application for extension of project completion date. The APHB has agreed to extend the time of completion of projects, subject to a condition that the company enters into a supplementary development agreement, which includes a condition of recalculating the fair value of the land consideration and charging some additional levies due to delays in execution of the project. However, pursuant to an application made by the Company and other developments in this regard, the matter has been referred to a committee formed by APHB for this purpose. Accordingly, pending final outcome of the proceedings with the committee, no adjustments have been considered necessary in the financial statements.
- Figures of the Current Quarter ended March 31, 2019 and Quarter Ended March 31, 2018 are balancing figures between the Audited figures of the full financial year ended March 31, 2019 and March 31, 2018 respectively and the published year to date figures upto Quarter ended December 31, 2018 and December 31, 2017 respectively.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- The copy of this notice is also on the websites of the stock exchanges at www.bseindia.com & www.nseindia.com.

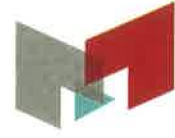
Place : Hyderabad
Date : May 22, 2019



For and on behalf of the Board

[Signature]
Managing Director
Manjeera Constructions Limited





MANJEERA
Life Elevated

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Ref: Scrip Code: 533078

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulation, 2016

I, Gajjala Yoganand (DIN: 00850735), Managing Director of **Manjeera Constructions Limited** (CIN: L45200AP1987PLC007228) having its Registered Office at #711, Manjeera Trinity Corporate, JNTU-Hitech City Road, Kukatpally, Hyderabad-500072, hereby declare that, the Statutory Auditors of the Company, M/s. M. Bhaskara Rao & Co; Chartered Accountants, (0004595), have issue as Audit Report with unmodified opinion on Standalone Financial Results for the year ended 31st March, 2019.

For Manjeera Constructions Limited


Gajjala Yoganand
(DIN: 00850735)

Date: May 22, 2019
Place: Hyderabad



Manjeera Constructions Ltd.

711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,
CIN : L45200AP1987PLC007228
Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com

MANJEERA CONSTRUCTIONS LIMITED

(Regd.Office: #711, Manjeera Trinity Corporate, JNTU - Hi-Tech City Road,
Kukatpally Hyderabad – 500 072)


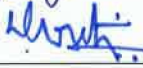




(CIN No:L45200AP1987PLC007228; Phones: 040 66479647/ 66479664; website:www.manjeera.com)

**Statement on Impact of Audit Qualifications submitted along-with Annual
Audited Consolidated Financial Results for the Financial Year ended March 31, 2019.
[As per Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Rs. In Lakhs)

I.	SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (as reported after adjusting for qualifications)
	1	Turnover/Total Income	24,022.81	24,022.81
	2	Total Expenditure	24,529.57	24,529.57
	3	Net Profit/(Loss)	(565.07)	(565.07)
	4	Earnings Per Share (in Rs.) (- Negative)	(1.59)	(1.59)
	5	Total Assets	64,201.55	64,201.55
	6	Total Liabilities	55,699.91	55,699.91
	7	Net Worth	8,501.64	8,501.64
II.	A.	Audit Qualification		
	a.	Details of Audit Qualification:		
		<p>We have expressed qualified opinion in the Subsidiary Company “Manjeera Retail Holdings Private Limited as below. Basis for Qualified Opinion</p> <p>As detailed in note 2.i to the accompanying consolidated financial results, inventories as at March 31, 2019 includes interest cost on the borrowings capitalised to the tune of Rs. 5,730.39 Lakhs (March 31, 2018: Rs. 5,906.55 Lakhs), which in our opinion, is not in accordance with the requirements of Indian Accounting Standards (Ind AS) 23 “Borrowing Cost”. Had the Company followed the accounting principles as laid down under Ind AS 23, the loss for the year would have been higher and consequently, the balance of inventories and reserves and surplus as at March 31, 2019 would have been lower by the aforesaid amount. Audit report issued by the predecessor auditor dated May 23, 2018 for previous year was also qualified in respect of this matter.</p>		
	b.	Type of Audit Qualification: Qualified Opinion		
	c.	Frequency of qualification: Repetitive since year ended 31.03.2016.		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor:		
	i.	Management views:		



	The Project being executed by the subsidiary is still under progress of construction and capable of having a cash flows including the interest capitalized. Hence in the opinion of the management capitalization is in accordance with the Ind AS 23 "Borrowing Cost". As a result, it does not require any adjustment to the financial statements.
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable
	Signatories:
Managing Director (Mr. G Yoganand)	
Chairman of Audit Committee (Mr. D L S Sreshti)	
CFO (Mr. PRRVVNE Prasad Raju)	
Statutory Auditor For M Bhaskar Rao & Co. Chartered Accountants Firm Registration No: 000489S	
 V.K Muralidhar Partner Membership No: 201570	
Place: Hyderabad Date: May 22, 2019	