

May 26, 2021

**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
MUMBAI – 400 001  
(Company Code: 505714)

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
MUMBAI – 400 051  
(Company Code: GABRIEL)

**Sub: Outcome of Board Meeting**  
**Ref : Regulation 30(2) and 33 (3)(d) of (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Please note that a meeting of the Board of Directors of the Company was held on Wednesday May 26, 2021 which was concluded at 03:53 P.M.

In the said meeting the Board:

1. Approved and adopted the Audited Financial Results for the quarter and year ended March 31, 2021.
2. Adopted Audit report with unmodified opinion along with declaration to that effect. The same is enclosed as Annexure - I.
3. Recommended the final dividend for FY 2020- 21 of Re.0.70 per equity share, subject to the approval of shareholders at the forthcoming Annual General Meeting ('AGM') of the Company.
4. Pursuant to Clause (a) of sub regulation (1) and sub regulations 2 & 5 of Regulation 42 of SEBI LODR, 2015 and other applicable provisions, we inform that the Register of Shareholders of the Company will be closed for transfer of shares, for payment of final dividend for FY 2020- 21, from July 29, 2021 (Thursday) till August 04, 2021 (Wednesday), the record date being July 28, 2021 (Wednesday). The payment of final dividend for FY 2020- 21 shall be paid or the dividend warrant shall be dispatched to the shareholders on or before September 02, 2021 (Thursday).
5. The Board of Directors approved the re-appointment of Mr. Manoj Kolhatkar as the Managing Director of the Company for a further period of 5 years from the expiry of his present term of office, with effect from May 27, 2021.




6. The Board of Directors approved the appointment of Mr. Atul Jaggi as an additional Director, designated as Deputy Managing Director (Key Managerial Personnel) of the Company for the period of 5 years with the effect from May 26, 2021.
7. The Board of Directors approved the appointment of Mrs. Pallavi Joshi Bakhru as an additional Director of the Company with the effect from May 26, 2021. Mrs. Pallavi Joshi Bakhru shall be an independent director and does not have any relationship with any of the existing Directors of the Company.
8. The Board of Directors of the Company on the recommendation of the Audit Committee recommends for approval of Members, the appointment of Price Waterhouse Chartered Accountants LLP, Chartered Accountants (Firm Registration No. 012754N/ N500016) as the Statutory Auditors of the Company for a period of five consecutive years from conclusion of ensuing AGM till the conclusion of 64<sup>th</sup> AGM.

Brief Profile with regard to appointments / re-appointment as per point nos. 5 to 8 above are enclosed as Annexure II and III.

Thanking you,

Yours faithfully,

**For Gabriel India Limited**



**Nilesh Jain**  
**Company Secretary**



**Email Id: [secretarial@gabriel.co.in](mailto:secretarial@gabriel.co.in)**

**Annexure – II**

**Brief Profile of Directors:**

**(1) Mr. Manoj Kolhatkar**

Mr. Manoj Kolhatkar graduated in Mechanical Engineering from VNIT, Nagpur in 1989. He has also done a diploma in Business Management from University of Pune.

He began his career at TATA Motors and has more than 31 years of experience in the automotive Industry, having spent over 22 years with the TATA Group. Prior to joining Gabriel India Limited, he was CEO of TACO – Interiors and Plastics Division and Tata Yazaki which is now known as Yazaki Corporation.

He has an expertise in General Management. He is a member of the ANAND Executive Board. He is ANAND Group President and one of two Co-Chief Operating Officers of the group. He serves on the Boards of three other auto component companies of ANAND Group. He also heads the Corporate Materials portfolio for the Group and Group Business Development.

During his tenure as Managing Director he has successfully restructured the organization into Strategic Business Units to enhance product and customer focus in various segments of auto industry. During his tenure, the Company has inaugurated a full-fledged R&D centre in Hosur for two & three wheelers segment and increased its investment in R&D and testing facilities which has been resulted in successful product launches and awards from customers. The Company has also developed R&D Tech Centre at Chakan. Under his leadership, the Company has been consistently ranked among "Great Place to Work" in the auto components industry for five years.





**(2) Mr. Atul Jaggi**

Mr. Atul Jaggi, aged 44 years, holds a Bachelors' Degree in Mechanical Engineering from the Thapar Institute of Engineering and Technology and a Post-Graduate Diploma in Business Administration from IMT Ghaziabad before completing his Masters in Quality Management from BITS Pilani. He is a certified Six Sigma Black Belt and has also completed the 'Visionary Leader in Manufacturing (VLFM) programme; the prestigious 'Advanced Management Program' from MIT Sloan School of Management, USA; and the Oxford Strategic Leadership Program (OSLP) from the University of Oxford, United Kingdom.

He brings with him a rich and versatile experience of 22 years during which he has worked and led several core functions like Maintenance, Supplier Development, Corporate Quality and Manufacturing Excellence. Over the years, he has been playing a vital role in various Company and Anand Group initiatives including starting the Quality Circle journey to improve people engagement in Gabriel India's plants; being a member of the Anand group's Visionary Task Force to develop and start VSME (Visionary Leader for Small and Medium Enterprise); and the AHPS initiative. He is also a member of the Anand Group Quality Council that works on culture building through implementation of AHQ across the group. He is also a Director on the Board of Dana Anand India Private Limited. In the past, he has also served as a Director on the boards of Haldex India Private Limited and Faurecia Emissions Control Technologies India Private Limited

Under his leadership, Gabriel India's TWBU and CVBU divisions have grown significantly over the last few years, clocking year on year growth significantly ahead of the market for last few years. The businesses have won various customer accolades and recognitions at national and global platforms. He has been able to create a robust business pipeline for both the segments and strong Manufacturing and Quality system practices across the plants.



**(3) Mrs. Pallavi Joshi Bakhru**

Mrs. Pallavi Joshi Bakhru, aged 53 years, is a Fellow Member of the Institute of Chartered Accountants of India and Member of Indian Institute of Corporate Affairs. Currently, she is the Head of the Private Client Service offering at Grant Thornton in India and heads the UK Corridor. She has over 30 years of experience spanning solutions and clients in different sectors. She was the Head of Tax at a large natural resources group for five years and assisted with growth strategies. In 2015, Pallavi was recognized as one of the Top 10 Women in Tax in India by the International Tax Review. Her specialties include corporate tax, litigation, including being a part of a team that ran an international arbitration under Bilateral Investment Treaty (BIT), tax structuring and regulatory matters pertaining to FEMA. Over the years, she has simplified the global structure of some large groups, institutionalized a royalty payment system, resolved some high-pitched tax litigation and done Advocacy. She works closely with Promoters and CXO's on critical aspects of business, including decisions related to business restructuring, choice of senior counsels for representation in key litigation, she has helped in re-organizing few businesses and take their geographic footprint overseas. She has Sector experience of Natural resources, consumer and retail, aviation, manufacturing and education. She sits on the Boards of Companies as an Independent / Non-executive Director.

