



3P LAND HOLDINGS LIMITED

Registered Office

JWP:56

02nd August, 2023

Listing Compliance and Monitoring Team,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 516092

Dear Sir/Madam,

Sub: Your email for discrepancy in Consolidated Limited Review Report.
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We have received your email dated 28.07.2023 regarding discrepancy in Consolidated Limited Review Report for the quarter ended on June, 2023, which was sent to our Auditors.

In this regards, we are enclosing the clarification received from our Auditors, stating that the Report is in compliance with the prescribed format with appropriate modifications as applicable to the Company.

Trust your query is clarified.

Thanking you,

Yours faithfully,
For 3P LAND HOLDINGS LTD.,

(J. W. Patil)
Company Secretary.
Encl: A/a.



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J M Agrawal & Co.

Chartered Accountants

To,
The Board of Directors,
3P Land Holdings Limited

Dear Sir,

We have been informed by the management that the Company (3P Land Holdings Limited) has received a notice from the Listing Compliance Monitoring Team of BSE Limited, Mumbai; regarding discrepancies in Limited Review Report on Consolidated Results for the quarter ended Jun 30, 2023.

The Company is required to present quarterly consolidated financial results, only on account of having investment in associate company. The Company does not have any subsidiary, and accordingly as per the definitions given in the Indian Accounting Standards (IndAS) and in the Companies Act 2013 (the "Act"), the Company cannot be termed as Holding company or Parent company. Further as per IndAS 110, Group is defined as "a parent and its subsidiaries"; hence 3P Land Holdings Limited along with its investment in Associate Company cannot be termed as the Group.

Based on the facts discussed above, the 'Exhibit C3: Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results for companies' as prescribed in the SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular); cannot be applied as it is without any modification for the Company's quarterly limited review report on consolidated results.

However, we have used the same format as has been prescribed in the SEBI Circular, with appropriate modification as applicable to the Company. Also we have reported and included in our report all the paras of the Exhibit C3 format that are applicable to the Company.

We have used the same format of limited review report on consolidated financial results of the Company, since the Circular come into effect from April 1, 2019 and no objection had been raised in past for the same.

We sincerely trust that this letter clarifies the query.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Agrawal

Punit Agrawal
Partner
Membership Number: 148757

Place: Pune
Date: August 1, 2023



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