

# THE PHOSPHATE COMPANY LIMITED

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GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office  
14, Netaji Subhas Road  
Kolkata-700 001  
Ph.: (033) 2230 0771, 4035 1234  
E-mail: lakshmiphosphate@gmail.com  
Website : www.phosphate.co.in  
CIN : L24231WB1949PLC017664  
PAN : AABCT1270F

Ref:290A/997

February 12, 2020

To,  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400 001.

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Sub: Regulation 33  
Meeting concluded at 1.40 P.M.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2019.

A copy of the above results along with Auditors' Report are enclosed herewith for your records. .

Please take a note of the same.

Thanking you.

Yours faithfully

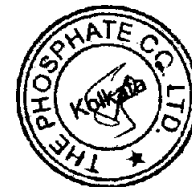
For The Phosphate Co. Ltd.

*Shankar Banerjee*

(Shankar Banerjee)

Dy. Secretary & Compliance Officer

Encl.a/a





# S K AGRAWAL AND CO

Chartered Accountants  
Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902/9903/9904  
FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 31<sup>st</sup> December, 2019 and for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Dated: February 12, 2020

For S K AGRAWAL AND CO  
Chartered Accountants  
Firm Registration No.-306033E

Hemant Kumar Lakhotia  
(Partner)

Membership No. 068851  
UDIN -20068851AAAABX3415



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## Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2019 and for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December, 2019, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and corresponding period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. The Phosphate Company Limited
- b. Abhinandan Goods Private Limited





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs.(36) and Rs.(7917) and total comprehensive income / loss of Rs.(36) and Rs.(7917) for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata  
Dated: February 12, 2020

For S K AGRAWAL AND CO  
Chartered Accountants  
Firm Registration No.-306033E

Hemant Kumar Lakhotia  
(Partner)

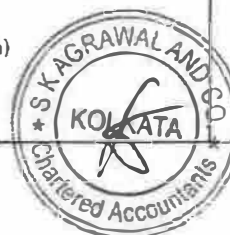
Membership No. 068851  
UDIN -20068851AAAABX3415

**THE PHOSPHATE COMPANY LIMITED**  
Corporate Identity Number: L24231WB1949PLC017664  
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019**

Amount Rs. in lacs

Consolidated						Standalone						
Quarter Ended			Nine months ended		Year Ended	Particulars	Quarter Ended			Nine months ended		Year Ended
31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
Unaudited					Audited		Unaudited					Audited
3,144.59	2,174.34	3,075.83	6,279.70	6,296.92	7,740.98	<b>1. Revenue</b>						
344.31	204.09	181.43	652.25	476.75	508.81	(a) Gross Sales/ Income from Operations	3,144.59	2,174.34	3,075.83	6,279.70	6,296.92	7,740.98
<b>2,800.28</b>	<b>1,970.25</b>	<b>2,894.40</b>	<b>5,627.45</b>	<b>5,820.17</b>	<b>7,232.17</b>	(b) Less: Discounts, Rebates & Taxes	344.31	204.09	181.43	652.25	476.75	508.81
2.45	2.80	8.89	7.73	13.98	26.19	(c) Net Revenue from Operations	<b>2,800.28</b>	<b>1,970.25</b>	<b>2,894.40</b>	<b>5,627.45</b>	<b>5,820.17</b>	<b>7,232.17</b>
						(d) Other Income	2.45	2.80	8.89	7.73	13.98	26.19
<b>2,802.73</b>	<b>1,973.05</b>	<b>2,903.29</b>	<b>5,635.18</b>	<b>5,834.15</b>	<b>7,258.36</b>	<b>Total Revenue</b>	<b>2,802.73</b>	<b>1,973.05</b>	<b>2,903.29</b>	<b>5,635.18</b>	<b>5,834.15</b>	<b>7,258.36</b>
1,378.51	882.09	1,456.18	3,022.14	3,578.49	4,456.19	<b>2. Expenses</b>						
1.81	2.59	148.82	30.24	286.32	269.20	(a) Cost of Material Consumed	1,378.51	882.09	1,456.18	3,022.14	3,578.49	4,456.19
245.16	347.34	238.39	200.66	(391.00)	(424.73)	(b) Purchase of Trading Goods	1.81	2.59	148.82	30.24	286.32	269.20
83.73	80.24	80.65	237.94	226.85	287.99	(c) (Increase) / Decrease in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	245.16	347.34	238.39	200.66	(391.00)	(424.73)
848.78	441.59	616.39	1,532.85	1,436.96	1,773.36	(d) Employee benefit expenses	83.73	80.24	80.23	237.94	225.79	286.62
						(e) Other expenses	848.78	441.50	616.36	1,532.74	1,436.81	1,773.11
<b>2,557.99</b>	<b>1,753.85</b>	<b>2,540.43</b>	<b>5,023.83</b>	<b>5,137.62</b>	<b>6,362.01</b>	<b>Total expenses</b>	<b>2,557.99</b>	<b>1,753.76</b>	<b>2,539.98</b>	<b>5,023.72</b>	<b>5,136.41</b>	<b>6,360.39</b>
<b>244.74</b>	<b>219.20</b>	<b>362.86</b>	<b>611.35</b>	<b>696.53</b>	<b>896.35</b>	<b>3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)</b>	<b>244.74</b>	<b>219.29</b>	<b>363.31</b>	<b>611.46</b>	<b>697.74</b>	<b>897.97</b>
93.63	124.00	134.87	333.15	371.00	509.42	4. Finance costs	93.63	124.00	134.87	333.15	371.00	509.40
19.79	28.82	28.61	76.55	80.63	112.79	5. Depreciation and amortisation expense	19.79	28.82	28.61	76.55	80.63	112.79
<b>131.32</b>	<b>66.38</b>	<b>199.38</b>	<b>201.65</b>	<b>244.90</b>	<b>274.14</b>	<b>6. Profit/(Loss) before tax</b>	<b>131.32</b>	<b>66.47</b>	<b>199.83</b>	<b>201.76</b>	<b>246.11</b>	<b>275.78</b>
22.29	10.49	41.84	33.60	50.66	61.22	(a) Current Tax	22.29	10.49	41.84	33.60	50.66	61.22
3.16	-	-	3.16	-	1.14	(b) Provision for earlier year	3.16	-	-	3.16	-	1.14
(75.17)	-	-	(75.17)	-	-	(c) MAT Credit Entitlement	(75.17)	-	-	(75.17)	-	-
7.06	16.99	67.46	21.37	64.99	69.29	(d) Deferred Tax	7.06	17.01	67.47	21.40	64.99	69.60
<b>173.98</b>	<b>38.90</b>	<b>90.08</b>	<b>218.69</b>	<b>129.25</b>	<b>142.49</b>	<b>7. Net Profit for the period after Tax</b>	<b>173.98</b>	<b>38.97</b>	<b>90.52</b>	<b>218.77</b>	<b>130.46</b>	<b>143.82</b>
-	-	-	-	-	2.83	8. Other Comprehensive Income/(Loss)	-	-	-	-	-	2.84
<b>173.98</b>	<b>38.90</b>	<b>90.08</b>	<b>218.69</b>	<b>129.25</b>	<b>145.32</b>	<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>173.98</b>	<b>38.97</b>	<b>90.52</b>	<b>218.77</b>	<b>130.46</b>	<b>146.66</b>
360.75	360.75	360.75	360.75	360.75	360.75	10. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
-	-	-	-	-	6,746.84	11. Other Equity as per Balance Sheet	-	-	-	-	-	6,745.52
4.82	1.08	2.50	6.06	3.58	3.95	12. Earnings per share (of Rs. 10/- each) (Not annualised):						
5.57	2.35	5.16	8.78	7.62	9.00	Basic & Diluted	4.82	1.08	2.51	6.06	3.62	3.99
						Cash	5.57	2.35	5.17	8.78	7.65	9.04



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**THE PHOSPHATE COMPANY LIMITED**

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019**

**Notes :**

- (a) The above financial results of the Company for the quarter ended 31st December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th February 2020 and 12th February 2020. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (c) Current tax under MAT has been charged @15% w.e.f 01-04-2019
- (d) Comparative figures have been rearranged / regrouped wherever necessary.



Place: Kolkata

Dated:12th February 2020

**For and on behalf of the Board of Directors  
of The Phosphate Company Limited**

A handwritten signature in black ink, appearing to read "Suresh Kumar Bangur".

(Suresh Kumar Bangur)  
Executive Director  
(DIN:00040862)