



August 14, 2023

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject:** Sale of remaining 51% stake held by Quintillion Media Limited in Quintillion Business Media Limited

**Reference:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, August 14, 2023, considered and approved, the binding Memorandum of Understanding ("MOU") amongst Quintillion Media Limited ("QML"), a wholly owned subsidiary of the Company and AMG Media Networks Limited ("AMG Media"), a wholly owned subsidiary of Adani Enterprises Limited, for the sale of remaining 51% stake held by QML in Quintillion Business Media Limited to AMG Media.

The closure of the divestment is subject to parties obtaining necessary corporate approvals and completion of customary condition precedents. The transaction is expected to be completed in the third quarter of FY24.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

**Tarun Belwal**

Company Secretary & Compliance Officer  
M. No. A39190

Encl: As above

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**QUINT DIGITAL MEDIA LIMITED**

**Registered Office:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

**Corporate Office:** Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

**Website:** [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), **email:** [cs@thequint.com](mailto:cs@thequint.com), **CIN:** L74110DL1985PLC373314

**AGREEMENT FOR SALE OF STAKE BY THE MATERIAL SUBSIDIARY OF THE LISTED COMPANY**

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Memorandum of Understanding (“MoU”) between Quintillion Media Limited (“QML”) and AMG Media Networks Limited (“AMNL”)
2.	Purpose of entering into the agreement.	The MoU records the terms of agreement and inter-se rights and obligations and other connected matters in respect to sale of remaining 51% equity shares held by QML in Quintillion Business Media Limited (“QBML”) to AMNL.
3.	Shareholding, if any, in entity with whom agreement is executed.	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Sale of remaining 51% equity shares held by QML in QBML to AMNL.
5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	AMNL is already holding 49% stake of QBML.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	QML will sale remaining 51% held by QML in QBML to AMNL.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): i) name of parties to the agreement; ii) nature of the agreement; iii) date of execution of the agreement; iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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