

November 03, 2023

<p>To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 543932</b></p>	<p>To, <b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 <b>NSE SYMBOL: IDEAForge</b></p>
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**Sub: Voting Results of Postal Ballot through remote e - voting**

Dear Sir/Ma’am,

This is further to our letter dated September 29, 2023, enclosing the Postal Ballot Notice dated September 23, 2023, for seeking consent of the Members of the Company by way of Special Resolutions through the remote e-voting process for the following:

1. Ratification of “Employees Stock Option Scheme 2018”;
2. Grant of stock options to the employees of Subsidiary Companies and Associate Companies, including Joint venture companies under ideaForge Technology Limited – Employees Stock Option Plan, 2018 (“ESOP 2018”).

The remote e-voting process concluded on November 01, 2023, at 05:00 p.m. (IST), post which the Scrutinizer has submitted her report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Special Resolutions with the requisite majority.

Accordingly, please find the following:

- a) Voting results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid business, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**Annexure - 1**).
- b) The Scrutinizer's Report dated November 03, 2023, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure - 2**).

The Voting Results along with the Scrutinizer’s Report are also available on the website of the Company [www.ideaforgetech.com](http://www.ideaforgetech.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Please take the same on your records.

Thanking you,  
Yours faithfully

**For ideaForge Technology Limited**

**Sonam Gupta**  
**Company Secretary**  
**Membership No. A53881**

Encl: as above

ideaForge Technology Limited.

(Formerly ideaForge Technology Private Limited)

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India).

Ph.(O): +91 (22) 6787 1000 (F) +91 (22) 6787 1007

Email: [info@ideaforgetech.com](mailto:info@ideaforgetech.com) CIN No. U31401MH2007PLC167669

**Annexure – 1**

**Voting Results of Postal Ballot Activity through remote e – voting**

<b>Date of the AGM/EGM</b>	Not applicable (Resolutions passed through Postal Ballot on November 01, 2023)
<b>Total Number of shareholders as on record date</b>	87,841
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <ul style="list-style-type: none"><li>• Promoter and Promoter Group</li><li>• Public</li></ul>	Not applicable (Resolutions passed through Postal Ballot)
<b>No. of shareholders attended the meeting through Video Conferencing</b> <ul style="list-style-type: none"><li>• Promoter and Promoter Group</li><li>• Public</li></ul>	Not applicable (Resolutions passed through Postal Ballot)

**For ideaForge Technology Limited**

**Sonam Gupta**  
**Company Secretary & Compliance Officer**  
**Membership No. A53881**

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of "Employees Stock Option Scheme 2018"				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12578993	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)	12578934	100.00	12578934	0	100.00	0.00	
	<b>Total</b>	<b>12578993</b>	<b>12578934</b>	<b>100.00</b>	<b>12578934</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	E-Voting	5500626	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot*	4174660	75.89	888051	3286609	21.27	78.73	
	<b>Total</b>	<b>5500626</b>	<b>4174660</b>	<b>75.89</b>	<b>888051</b>	<b>3286609</b>	<b>21.27</b>	<b>78.73</b>
Public- Non Institutions	E-Voting	23590992	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot*	11769841	49.89	11767491	2350	99.98	0.02	
	<b>Total</b>	<b>23590992</b>	<b>11769841</b>	<b>49.89</b>	<b>11767491</b>	<b>2350</b>	<b>99.98</b>	<b>0.02</b>
<b>Total</b>	<b>Total</b>	<b>41670611</b>	<b>28523435</b>	<b>68.45</b>	<b>25234476</b>	<b>3288959</b>	<b>88.47</b>	<b>11.53</b>

\*Postal Ballot held via Remote E-Voting

For ideaForge Technology Limited

Sonam Gupta  
 Company Secretary & Compliance Officer  
 Membership No. A53881

ideaForge Technology Limited.

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				GRANT OF STOCK OPTIONS TO THE EMPLOYEES OF SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES, INCLUDING JOINT VENTURE COMPANIES UNDER IDEAForge TECHNOLOGY LIMITED - EMPLOYEES STOCK				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12578993	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		12578934	100.00	12578934	0	100.00	0.00
	<b>Total</b>		<b>12578993</b>	<b>12578934</b>	<b>100.00</b>	<b>12578934</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	5500626	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot*		4174660	75.89	783009	3391651	18.76	81.24
	<b>Total</b>		<b>5500626</b>	<b>4174660</b>	<b>75.89</b>	<b>783009</b>	<b>3391651</b>	<b>18.76</b>
Public- Non Institutions	E-Voting	23590992	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot*		11769863	49.89	11767470	2393	99.98	0.02
	<b>Total</b>		<b>23590992</b>	<b>11769863</b>	<b>49.89</b>	<b>11767470</b>	<b>2393</b>	<b>99.98</b>
<b>Total</b>	<b>Total</b>	<b>41670611</b>	<b>28523457</b>	<b>68.45</b>	<b>25129413</b>	<b>3394044</b>	<b>88.10</b>	<b>11.90</b>

\*Postal Ballot held via Remote E-Voting

For ideaForge Technology Limited

**Sonam Gupta**  
**Company Secretary & Compliance Officer**  
**Membership No. A53881**

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### Report of Scrutinizer

*[Pursuant to Section 108 and Section 110 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]*

To,

**Mr. Srikanth Velamakanni**  
**Chairman and Independent Director**

IdeaForge Technology Limited  
EL-146, T.T.C. Industrial Area,  
Electronic Zone MIDC, Mahape,  
Navi Mumbai, Thane,  
Maharashtra - 400710 (India)

**SUB: Scrutinizer's Report on Postal Ballot conducted via Remote E-Voting provided by the Equity Shareholders of ideaForge Technology Limited (the "Company") from 09.00 AM on Tuesday October 3<sup>rd</sup>, 2023 and ended on IST 05.00 PM on Wednesday November 1<sup>st</sup>, 2023**

Dear Sir,

I, Shirin Bhatt, Practicing Company Secretary (Membership No. F8273/ C.P. No. 9150) appointed as Scrutinizer by the Board of Directors of the Company vide resolution dated September 26<sup>th</sup>, 2023 for the purpose of scrutinising and ascertaining the requisite majority of the votes cast in the Postal Ballot conducted via remote e-voting (the "Postal Ballot") held between **09.00 AM on Tuesday October 3<sup>rd</sup>, 2023 and ended on IST 05.00 PM on Wednesday November 1<sup>st</sup>, 2023**, being undertaken under Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and relevant MCA Circulars, on the resolutions contained in the **Postal Ballot Notice** of the Company dated **September, 23<sup>rd</sup> 2023**.

#### **We submit our report as under:**

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules thereunder read with relevant MCA Circulars, Secretarial Standards on General Meetings (SS-2) and regulations contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
2. The responsibility as a scrutiniser for the remote e-voting is restricted to the extent of preparation and presentation of Scrutiniser's Report of the votes cast "FOR" or "AGAINST" on the resolutions stated in the Notice, based on the reports generated from the e-voting systems provided by the NSDL at <https://www.evoting.nsdl.com/> the authorized agency to provide e-voting facilities.

3. The voting rights were reckoned as on Tuesday, September 26<sup>th</sup>, 2023, being the cut-off date for the purpose of deciding the entitlement of members to vote at the remote e-voting.
4. The Company appointed the National Securities Depository Limited (NSDL), a as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company from October 3<sup>rd</sup>, 2023, Tuesday, 09.00 a.m. till November 1<sup>st</sup>, 2023, Wednesday, 05.00 p.m. The remote e-voting platform was blocked after 05.00 p.m. on November 1st, 2023. The votes cast at remote e-voting were unblocked in the presence of following two witnesses not being in the employment of the Company as under and then tabulated:
  - (a) Mrs. Preeti Chauhan (1st Witness)
  - (b) Ms. Monika (2nd Witness)
5. Results of remote e-voting forms part of this report and are attached as **Annexure-A** to this report and based on these reports I report that Item no. 1 and 2 of the Postal Ballot Notice stands passed as Special Resolutions with 3/4<sup>th</sup> majority of votes cast in favour of the resolutions.
6. The electronic register and all other papers and relevant documents relating to remote e-voting, shall remain in our safe custody until the Chairman considers, approves and signs the minutes. Thereafter the said documents shall be handed over for safe keeping to Mrs. Sonam Gupta, Company Secretary & Compliance Officer of the Company.

You may accordingly declare the result of postal ballot by remote e-voting.

**For Shirin Bhatt & Associates**  
**Company Secretaries**  
**Firm Registration No.: S2011DE162600**

**SHIRIN**  
**BHATT**  
Digitally signed  
by SHIRIN  
BHATT  
Date:  
2023.11.03  
11:11:34 +05'30'

**Shirin Bhatt**  
Proprietor  
Membership No.: F8273  
C.P. No. 9150  
PR No. 1209/2021

Date: November 03, 2023  
Place: Greater Noida  
UDIN: F008273E001604439

Counter signature by the Chairman of the meeting or a person authorized by the Chairman

Signature:  
Name: Sonam Gupta  
Designation: Company Secretary and Compliance Officer (authorized by Chairman)

ANNEXURE-A  
RESULTS ON POSTAL BALLOT VIA REMOTE E-VOTING

Item No. 1 RATIFICATION OF "EMPLOYEE STOCK OPTION SCHEME 2018"

Category	Mode of voting	No of Members Voted*	No of Members abstained	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
				(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot**	5	-	1,25,78,993	1,25,78,934	100.00	1,25,78,934	-	100.00	-
	<b>Total</b>	<b>5</b>	<b>-</b>	<b>1,25,78,993</b>	<b>1,25,78,934</b>	<b>100.00</b>	<b>1,25,78,934</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot**	46	-	55,00,626	41,74,660	75.89	8,88,051	32,86,609	21.27	78.73
	<b>Total</b>	<b>46</b>	<b>-</b>	<b>55,00,626</b>	<b>41,74,660</b>	<b>75.89</b>	<b>8,88,051</b>	<b>32,86,609</b>	<b>21.27</b>	<b>78.73</b>
Public- Non Institutions	E-Voting	-	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot**	331	-	2,35,90,992	1,17,69,841	49.89	1,17,67,491	2,350	99.98	0.02
	<b>Total</b>	<b>331</b>	<b>-</b>	<b>2,35,90,992</b>	<b>1,17,69,841</b>	<b>49.89</b>	<b>1,17,67,491</b>	<b>2,350</b>	<b>99.98</b>	<b>0.02</b>
<b>Total</b>	<b>382</b>	<b>-</b>	<b>4,16,70,611</b>	<b>2,85,23,435</b>	<b>68.45</b>	<b>2,52,34,476</b>	<b>32,88,959</b>	<b>88.47</b>	<b>11.53</b>	

Details of Invalid Votes

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Promoter and Promoter Group	-	-
Public Insitutions	-	-
Public - Non Insitutions	-	-

Note: \*Number of Shareholders are not grouped on the basis of PAN

\*\* Postal Ballot held via Remote E-Voting

Item No. 2 GRANT OF STOCK OPTIONS TO THE EMPLOYEES OF SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES, INCLUDING JOINT VENTURE COMPANIES UNDER IDEAFORGE TECHNOLOGY LIMITED - EMPLOYEES STOCK OPTION PLAN, 2018 ("ESOP 2018")

Category	Mode of voting	No of Members Voted*	No of Members abstained	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
				(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot**	5	-	1,25,78,993	1,25,78,934	100.00	1,25,78,934	-	100.00	-
	<b>Total</b>	<b>5</b>	<b>-</b>	<b>1,25,78,993</b>	<b>1,25,78,934</b>	<b>100.00</b>	<b>1,25,78,934</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public- Institutions	E-Voting	-	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot**	46	-	55,00,626	41,74,660	75.89	7,83,009	33,91,651	18.76	81.24
	<b>Total</b>	<b>46</b>	<b>-</b>	<b>55,00,626</b>	<b>41,74,660</b>	<b>75.89</b>	<b>7,83,009</b>	<b>33,91,651</b>	<b>18.76</b>	<b>81.24</b>
Public- Non Institutions	E-Voting	-	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot**	332	-	2,35,90,992	1,17,69,863	49.89	1,17,67,470	2,393	99.98	0.02
	<b>Total</b>	<b>332</b>	<b>-</b>	<b>2,35,90,992</b>	<b>1,17,69,863</b>	<b>49.89</b>	<b>1,17,67,470</b>	<b>2,393</b>	<b>99.98</b>	<b>0.02</b>
<b>Total</b>	<b>383</b>	<b>-</b>	<b>4,16,70,611</b>	<b>2,85,23,457</b>	<b>68.45</b>	<b>2,51,29,413</b>	<b>33,94,044</b>	<b>88.10</b>	<b>11.90</b>	

Details of Invalid Votes

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Promoter and Promoter Group	-	-
Public Institutions	-	-
Public - Non Institutions	-	-

Note: \*Number of Shareholders are not grouped on the basis of PAN  
\*\* Postal Ballot held via Remote E-Voting