



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

August 12, 2021

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on August 12, 2021

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on August 12, 2021, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2021.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2021;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter ended June 30, 2021.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 1:55 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

Archisha Tyagi
Company Secretary & Compliance Officer
Membership No.: 49606



Encl.: A/a

12 AUG 2021

MARGO FINANCE LIMITED
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2021

CIN :L65910MH1991PLC080534


Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs except EPS)

Particulars	QUARTER ENDED			YEAR ENDED
	3 months ended (30/06/2021)	Preceding 3 months ended (31/03/2021)	Corresponding 3 months ended in the previous year (30/06/2020)	Year ended (31/03/2021)
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from operations				
(i) Interest Income	1.30	1.47	4.68	10.57
(ii) Dividend Income	0.07	0.07	0.27	10.10
(iii) Fees and Commission Income	6.44	6.79	-	13.04
(iv) Net gain on sale of investments	-	2.06	0.22	23.57
Total Revenue from operations	7.81	10.39	5.17	57.28
(II) Other Income	-	0.17	-	0.17
(III) Total Income (I+II)	7.81	10.56	5.17	57.45
(IV) Expenses				
(i) Finance Cost	-	-	-	0.01
(ii) Employees Benefit Expenses	3.30	3.30	2.99	13.15
(iii) Depreciation and Amortisation Expenses	0.14	0.11	0.18	0.71
(iv) Other Expense	3.47	6.02	2.80	18.78
Total Expenses	6.91	9.43	5.97	32.65
(V) Profit/(Loss) before tax & Exceptional Items (III-IV)	0.90	1.13	(0.80)	24.80
(VI) Exceptional Items	-	-	-	-
(VII) Profit/(Loss) before tax (V-VI)	0.90	1.13	(0.80)	24.80
(VIII) Tax Expense:				
(1) Current tax	7.76	4.53	-	9.14
(2) MAT credit entitlement	-	1.90	-	-
(3) Deferred tax	0.21	(0.88)	0.02	(1.03)
Total Tax Expenses	7.97	5.55	0.02	8.11
(IX) Profit/(loss) for the period (VII-VIII)	(7.07)	(4.42)	(0.82)	16.69
(X) Other comprehensive income				
(A) (i) Items that will not be reclassified to profit or loss				
Re-measurements of defined benefit plans	-	0.19	-	0.19
Changes in fair value of financial assets if designated to OCI	2,225.95	1,102.76	783.61	6,301.32
(ii) Income tax relating to items that will not be reclassified to profit or loss				
Tax on Re-measurements of defined benefit plans	-	(0.05)	-	(0.05)
Tax on Changes in fair value of financial assets if designated to OCI	(565.82)	(276.36)	(203.74)	(1,627.99)
Subtotal (A)	1,660.13	826.54	579.87	4,673.47
(B) (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A+B)	1,660.13	826.54	579.87	4,673.47
(XI) Total Comprehensive Income for the period	1,653.06	822.12	579.05	4,690.16
(XII) Paid-up equity share capital (Rs. 10/- per share)	457.00	457.00	457.00	457.00
(XIII) Earning per equity share				
Basic (Rs.)	(0.15)	(0.10)	(0.02)	0.37
Diluted (Rs.)	(0.15)	(0.10)	(0.02)	0.37

[Handwritten Signature]



Notes:

1. The above results have been prepared in compliance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder. These results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company) at their respective meetings held on 12th August, 2021. The statutory auditors of the Company have carried out a limited review of these results.
2. The Board of Directors in their meeting held on 13th May, 2019 passed a resolution to not to carry on lending business. The outstanding loans & income therefrom were classified under 'Finance Activities'. The main business of the Company, now, is investment activity. As such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.

Place: Mumbai
Dated: 12/08/2021



For Margo Finance Limited

A handwritten signature in black ink, appearing to read "Anil Kumar Jain".

Anil Kumar Jain
Chairman
DIN: 00086106



INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the quarter ended 30 June, 2021 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The Statement includes the financial results for the preceding quarter ended 31st March, 2021 being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March, 2021 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2020 which were subject to limited review by us.
Our conclusion in respect of matters stated above is not modified.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner

Membership No. : 092345
UDIN: 21092345AAAADY5360
Dated : 12-08-2021
Place : New Delhi

