



## Jet Freight Logistics Limited

An NSE & BSE Listed Company  
ISO 9001:2015 Certified  
CIN: L63090 MH 2006 PLC 161114  
IATA No.: 14/3-4781  
[www.jfll.com](http://www.jfll.com)

JFLL/CS/NSE/2022-2023/78

Date: 31.05.2023

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Statement of Variation for proceeds of rights issue pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

This is in furtherance to our letter having reference number JFLL/CS/NSE/2022-2023/74 dated 25.05.2023 and with reference to the captioned subject matter, please find enclosed a Statement of Variation in utilization of funds raised through rights issue for the period 10.02.2023 (last date of proceeds getting credited into the Bank Account) to 31.03.2023 pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015 which was placed before the 01/2023-2024 Meeting of the Audit Committee held on May 25, 2023, for review, in the format prescribed by SEBI vide their Circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Kindly take it on your records.

Thanks & Regards,  
For **Jet Freight Logistics Limited**

**Richard Francis Theknath**  
**Chairman & Managing Director**

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai - 400 099. Tel.: +91 22 6104 3700

Hotline No: 9614926926 Email: [info@jfll.com](mailto:info@jfll.com) Website: [www.jfll.com](http://www.jfll.com)

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## Statement of Variation in utilisation of funds raised

Name of listed entity				Jet Freight Logistics Limited		
Mode of Fund Raising				Rights Issues		
Date of Raising Funds				07-02-2023		
Amount Raised in Rs. Crores)				37.703		
Report filed for Quarter ended				31-03-2023		
Monitoring Agency				<b>not applicable</b>		
Monitoring Agency Name, if applicable				--		
Is there a Deviation/ Variation in use of funds raised				Yes		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				No		
If Yes, Date of shareholder Approval				--		
Explanation for the Deviation/ Variation				Variation in projected expenses is adjusted with the actual expenses among the various heads of the objects in the Letter of Offer. There has been full utilization of funds.		
Comments of the Audit Committee after review				The Members of the Audit Committee approved the Statement of Variation between projected utilization and the actual utilization of proceeds.		
Comments of the auditors, if any				Not applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table				There is no deviation in objects of Letter of Offer. However, there is Variation in the amount of funds utilized as against what was projected.		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

For Jet Freight Logistics Limited

**Richard Francis Theknath**  
 Chairman & Managing Director

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