

JAIHWAL MISRA & COMPANY

Chartered Accountants

15/271-C, Civil Lines

Kanpur - 208 001

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Independent Auditor's Review Report on Standalone Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
AKI INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("statement") of AKI INDIA LIMITED. ("the company") for the half year ended September 30 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You
For Jaiswal Misra & Company
Chartered Accountant


(CA Rakesh Kumar Jaiswal)

M.No. 078188

Place : Kanpur

Dated : 12/11/2022

UDIN No. : 22078188BCZBPF9362

Branch: Guwahati

AKI INDIA LIMITED

Regd. Office: 9/6 (II) Asharfabad, Jajmau, Kanpur

CIN-L19201UP1994PLC016467

Email id : info@groupaki.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs in Lakhs)

Particulars	STANDALONE			
	30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2021 (Audited)
I. EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1338.6099	1029.70	1,029.70	1,029.70
(b) Other Equity	122.72	376.52	303.15	253.41
Total Equity	1,461.33	1,406.22	1,332.85	1,283.11
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1282.67	1110.66	784.02	775.85
(ii) Other financial liabilities (other than those specified in item (b), to be specified.	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	2.16	2.16	50.26	50.26
(d) Other Non Current Liabilities	-	-	-	-
Sub total of non current liabilities	1,284.83	1,112.82	834.28	826.11
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1520.38	1580.28	1931.90	1880.84
(ii) Trade Payables				
a. Micro Enterprises and Small Enterprises	210.56	385.96	378.90	248.53
b. Other than Micro Enterprises and Small Enterprises	1141.19	1199.96	1185.45	1232.64
(c) Other Current Liabilities	232.56	303.11	72.14	160.79
(d) Provisions	29.41	60.48	41.01	55.17
Sub total of current liabilities	3,134.10	3,529.79	3,609.40	3,577.97
Total Equity & Liabilities	5,880.26	6,048.83	5,776.53	5,687.19
II. ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	1063.22	1373.46	1413.73	1511.62
(b) Capital Work in Progress	577.74	251.27	239.90	231.33
(c) Goodwill	-	-	-	-
(d) Other Intangible Assets	-	-	-	-
(e) Financial Assets				
(i) Non-current investments	247.53	247.53	247.53	248.53
(ii) Trade Receivables	-	-	-	-
(iii) loans and advances	-	-	-	-
(f) Deferred tax assets (net)	-	-	-	-
(g) Other non-current assets	12.76	12.76	21.87	21.87
Sub total of non current Assets	1,901.25	1,885.02	1,923.03	2,013.35
Current Assets				
(a) Inventories	1490.64	1681.57	1659.12	1498.30
(b) Financial Assets:				
(i) Investments	-	-	-	-
(ii) Trade receivables	1645.99	1773.01	1658.07	1609.67
(iii) Cash and cash equivalents	187.89	127.02	97.93	116.00
(iv) loans and advances	79.25	85.35	138.10	105.57
(c) Other current assets	575.24	496.86	300.28	344.30
Sub total of current Assets	3,979.01	4,163.81	3,853.50	3,673.84
Total Assets	5,880.26	6,048.83	5,776.53	5,687.19

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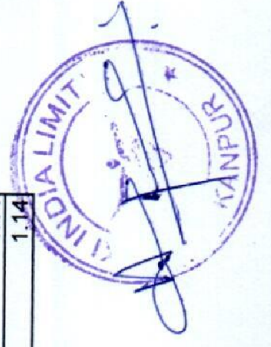


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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 2022

Sr. No	Particulars	(Rs in Lakhs)			
		STANDALONE			
		Half Year Ended 30.09.2022 (Unaudited)	Year Ended 31.03.2022 (Audited)	Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2021 (Audited)
I	Revenue from operations	2871.36	6093.94	2757.42	4485.20
II	Other Income	106.08	267.08	82.40	298.01
III.	Total Income (I+II)	2977.44	6361.02	2839.82	4783.21
	Expenses:				
	Cost of materials consumed	1545.36	3301.41	1441.44	2677.92
	Purchase of Stock -in-Trade	493.71	1406.86	666.87	708.01
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	126.86	-51.83	-50.53	3.93
	Employee Benefit Expense	98.90	203.04	93.59	185.25
	Financial Costs	77.02	138.76	69.36	132.76
	Depreciation and Amortization Expense	93.47	223.00	110.59	226.72
	Other Expenses	462.49	1001.85	430.92	753.87
IV.	Total Expenses	2897.81	6223.09	2762.24	4688.46
V	Profit/(Loss) before exceptional items and tax (III-IV)	79.63	137.93	77.58	94.75
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax	79.63	137.93	77.58	94.75
VIII	Extraordinary Items	0.00	36.79	0.00	75.88
IX	Profit before tax (VII+VIII)	79.63	174.72	77.58	170.63
X	Tax expense:				
	(1) Current tax	24.52	58.18	27.85	53.78
	(2) Deferred tax Expenses/(Income)	0.00	-48.10	0.00	27.66
XI	Profit for the period (VII-VIII)	55.11	164.64	49.73	89.19
XII	Other comprehensive Income, net of income tax	0.00	0.00	0.00	0.00
	a. Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b. Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XIII	Total comprehensive Income for the period (IX+X)	55.11	164.64	49.73	89.19
	Paid up Equity Share Capital (Face Value of Rupees 10)	1338.6099	1029.07	1029.07	1029.07
	Other Equity Excluding Revaluation Reserve	122.72	376.52	303.15	253.42
XIV	Earning per equity share:				
	(1) Basic	0.41	1.13	0.48	1.14
	(2) Diluted	0.41	1.13	0.48	1.14



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 2022

Sr. No	Particulars	(Rs in Lakhs)			
		STANDALONE			
		Half Year Ended 30.09.2022 (Unaudited)	Year Ended 31.03.2022 (Audited)	Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2021 (Audited)
1	Total Income from Operations	2871.36	6093.94	2757.42	4485.20
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	79.63	137.93	77.58	94.75
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	79.63	174.72	77.58	170.63
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	55.11	164.64	49.73	89.19
5	Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	55.11	164.64	49.73	89.19
6	Equity Share Capital	1338.6099	1029.70	1029.70	1,029.70
7	Reserve (Excluding Revaluation Reserve) as shown in the audited Balance Sheet of the Previous Year	122.72	376.52	303.15	253.42
8	Earning per Share (of Rs. 10 each) for continuing and discontinued operations				
	1. Basic	0.41	1.13	0.48	1.14
	2. Diluted	0.41	1.13	0.48	1.14



AKI INDIA LIMITED
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CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th SEPT., 2022

Sl. No.	PARTICULARS	30.09.2022	31.03.2022
A.	Cash flow from Operating Activities :		
	Net Profit before taxation and extra ordinary items	7,963,315.74	13,792,811.11
	<u>Adjustment for :</u>		
	Depreciation	9,346,962.00	22,299,968.89
	Operating profit before working capital changes	17,310,277.74	36,092,780.00
	<u>Adjustments for movement in working Capital :</u>		
	(Increase)/Decrease in inventory	19,092,521.40	(18,326,209.63)
	(Increase)/Decrease in Debtors	12,700,738.12	(16,333,708.13)
	(Increase)/Decrease in Short Term Loans & Advances	610,531.15	2,021,678.17
	(Increase)/Decrease in Other Current Assets	(7,837,704.07)	(15,255,965.58)
	Increase/(Decrease) in Trade Payable	(23,416,272.97)	10,474,652.92
	Increase/(Decrease) in Other Current Liabilities	(7,054,881.77)	14,231,967.35
	Increase/(Decrease) in short term provisions	(3,106,961.31)	531,112.74
	Cash generated from Operations	8,298,248.29	13,436,307.84
	Direct Tax Paid	(2,452,450.00)	(5,817,900.00)
	Net cash from operating activities (A)	5,845,798.29	7,618,407.84
B.	Cash flow from Investing Activities		
	Additions in Fixed Assets	(10,969,361.17)	(10,478,369.40)
	Increase/(Decrease) in Capital	-	-
	Increase/(Decrease) in Investments	-	100,000.00
	(Increase)/Decrease in Non-Current Assets	-	911,326.60
	Sale of Fixed Assets	-	-
	Other Adjustment (Expenses not allowable)	-	(369,322.00)
	Other Adjustment (Income Tax)	-	(105,466.64)
	Net cash from investing activites (B)	(10,969,361.17)	(9,941,831.44)
C.	Cash flow from Financing Activities		
	Increase/(Decrease) in short term Borrowings	(5,990,586.84)	2,444,577.71
	Increase/(Decrease) in long term Borrowings	17,201,487.92	980,667.26
	Net cash from financing activites (C)	11,210,901.08	3,425,244.97
	Net increase in cash and cash equivalents (A + B + C)	6,087,338.20	1,101,821.37
	Cash and cash equivalents at beginning of period	12,701,773.02	11,599,951.65
	Cash and cash equivalents at end of period	18,789,111.22	12,701,773.02

